

Thomas Cook (India) Ltd.

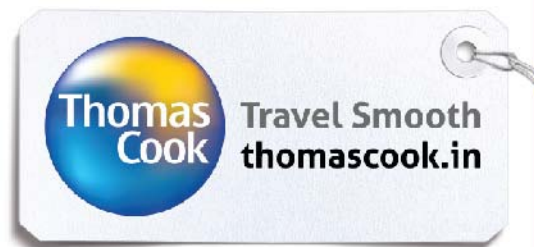
Thomas Cook Building, Dr. D. N. Road,

Fort, Mumbai - 400001

Board: +91-22-6160 3333

CIN: L63040MH1978PLC020717

A FAIRFAX Company



6th November, 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
NCRPS Scrip Code: 715022
NCD Scrip Code: 949099, 952673, 952674,
952675

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022
NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1,
Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook
9.37% 2020 SERIES 3

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sub: Press Release

We are enclosing herewith the Press Release dated November 6, 2017 titled: Thomas Cook (India) Ltd. Group announces strong results for the Quarter ended September 30, 2017

This is for your information and records.

Thank you,
Yours faithfully,
For Thomas Cook (India) Limited

Amit J. Parekh
Company Secretary and Compliance Officer

Encl.: a/a

News Release

Thomas Cook (India) Ltd. Group announces strong results for the Quarter ended September 30, 2017

- **Growth in total income from Operations of 27% from Rs. 21192 Mn. to Rs. 26906 Mn.**
- **Profit After Tax increases from Rs. 200 Mn. to Rs. 740 Mn.**
- **GST implementation impacts retail, B2B travel businesses**
- **Post-acquisition, results of the Kuoni Global Destination Management (DMS) network across 17 countries, factored for the first time in this quarter**

Mumbai, November 6, 2017: The Thomas Cook (India) Ltd. Group today declared strong consolidated Financial Results for the Quarter ended September 30, 2017, with a growth in total Income from Operations of 27% from Rs. 21192 Mn. to Rs. 26906 Mn. and a PAT increase from Rs. 200 Mn. to Rs. 740 Mn.

Thomas Cook (Travel Services Group):

The Travel Services Group (excluding Quess & Sterling) registered a 31 % growth in Revenue from Operations from Rs. 10235 Mn. to Rs. 13433 Mn. The period saw the acquisition of Kuoni's global Destination Management (DMS) network across 17 countries being completed and factored for the first time, into the results of this quarter.

Against the backdrop of the quarter being the traditional lean period for many of the travel businesses, the turbulence post GST implementation (with resultant short term impacts felt across both retail and B2B clients causing softened sale closures) factoring in the cost of acquisition of Kuoni's global DMS network and one-time gains taken in the same quarter last FY, the Travel Services Group registered an EBIT of Rs. 189 Mn. against Rs. 478 Mn. in the same period last year.

Quess Corp Limited:

Revenue grew 25.2% to Rs. 1,2740 Mn. from Rs. 1,0177 Mn., EBITDA grew 20.5% to Rs. 665 Mn. from Rs. 551 Mn. PAT grew 366.7% to Rs. 1406 Mn. from Rs. 301 Mn.

Sterling Holiday Resorts Limited:

Room nights and resort revenues grew by 11% & 10% respectively, in spite of nil occupancy in Darjeeling and Gangtok resorts, due to regional disturbances. The EBITDA loss reduced, due to various cost rationalization initiatives undertaken. The company opened a new jungle resort in Kanha, MP and another Greenfield resort at Wayanad, North Kerala. For the half year ending Sep 17, resort income grew 17% over the same period last year.

Mr. Madhavan Menon, Chairman and Managing Director, Thomas Cook (India) Ltd. said, *"The mid and long term growth opportunity in travel - from and to Asia, is crystal clear. To leverage this opportunity, our focus remains on 1) Risk Diversification - with our acquisition of Kuoni's global Destination Management network across 17 countries 2) Consolidation - via our just completed acquisition of Tata Capital's Travel & Forex businesses and c) Productivity - with increasing investments in technology across digitization, automation and analytics. This three pronged strategic approach, will ensure we are in the best position to leverage the global network we have created, to maximize stakeholder value"*

About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 21 countries across 4 continents, a team of over 198,500 and a combined revenue in excess of Rs. 8700 crore (over \$ 1.34 billion), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, Sita, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

ICRA has reaffirmed the long-term rating on TCIL's non-convertible debenture programme at 'ICRA AA/Stable' and on the preference share programme at 'ICRA AA-/ Stable'. CRISIL has reaffirmed the long term rating of 'CRISIL AA-/ Stable' on TCIL's non-convertible debenture programme and long-term banking facilities, and the short-term rating of 'CRISIL A1+' on the banking facilities.

Thomas Cook (India) Ltd has been felicitated with The **French Ambassador's Diamond Award for Exemplary Achievements in Visa Issuance 2015 & 2016**; **Condé Nast Traveller Readers' Travel Awards 2016 to 2011**. Thomas Cook India's **Travel Quest** was honoured at **PATA Gold Awards 2015** and Thomas Cook India's **Centre of Learning** has received **IATA accreditation as Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012**. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 67.63%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 57.24% of Quess Corp Limited, a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited), a company engaged in time share and resort business.

About Quess Corp Limited: Quess Corp Limited (BSE: 539978, NSE: QUESS), established in 2007, is India's leading integrated business services provider. Based out of Bengaluru, Quess today has a Pan-India presence with 65 offices across 34 cities along with overseas footprint in North America, the Middle East and South East Asia. It serves over 1700+ customers across 4 segments namely, Global Technology Solutions, People & Services, Integrated Facility Management and Industrials. Quess has over 212,500 employees (including Manipal Integrated Services and Terrier Security Services) and market cap of over INR 11,551 Crores as on September 30, 2017. For further details on Quess Corp Ltd. please visit: <http://www.quescorp.com>

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit www.sterlingholidays.com

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds 100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong.

About the recent acquisitions: TCIL recently completed the acquisition of TC Forex Services Limited (Formerly known as Tata Capital Forex Limited) (TC Forex) and TC Travel and Services Limited (TC Travel). TC Forex is a wholly owned subsidiary of TCIL offering travel related foreign exchange products including Currency notes, Travel Cards and Traveller's cheques. TCIL through its Subsidiary holds 100% stake in TC Travel which offers a wide range of services including Airline ticketing, Booking Hotel accommodation, Visa and Passport facilitation, Travel insurance etc.

Media Enquiries:

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