



Chennai

August 10, 2012

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 10, 2012

The Board of Directors in their meeting held today (August 10, 2012) at the Registered office has transacted the following business:

- Approved the un-audited financial results of the company along with the Limited Review Report of Statutory Auditors for the quarter ended June 30, 2012
- Appointment of Mr D Alwan to act as the Company Secretary and Compliance Officer of the Company in place of Mr N Nambi Rajan.

We have also enclosed a copy of the un-audited results for your records.

Yours faithfully,

For Indo Tech Transformers Limited

A handwritten signature in black ink, appearing to read "D Alwan", written over a horizontal line.

D Alwan
Chief Financial Officer & Company Secretary

Encl:

Un-audited financial results for the quarter ended June 30, 2012

Indo Tech Transformers Limited

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B S R and Co

Chartered Accountants

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11-12/1 Inner Ring Road
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Limited Review report to the Board of Directors of Indo Tech Transformers Limited

We have reviewed the accompanying statement ('the Statement') of unaudited financial results of **Indo Tech Transformers Limited** ("the Company") for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2012 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. Also the figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

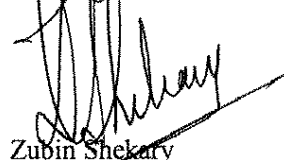
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2012 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

for **B S R and Co**

Chartered Accountants

Firm registration no: 128510W



Zubin Shekary

Partner

Membership No. 048814

Place: Bangalore

Date: August 10, 2012

INDO TECH TRANSFORMERS LIMITED Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600124					
PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012					
(Rs. in lakhs)					
S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Balancing figures*			
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales / income from operations (net of excise duty)	1,952	2,637	2,276	11,361
	(b) Other operating income	63	41	34	107
	Total income from operations (net)	2,015	2,678	2,310	11,468
2	Expenses				
	(a) Cost of materials consumed	1,850	2,189	3,033	10,783
	(b) Changes in inventories of finished goods, work-in-progress	(247)	(118)	(632)	(427)
	(c) Employee benefits expense (Refer note 3)	368	(260)	609	1,526
	(d) Depreciation and amortisation expense	100	105	95	412
	(e) Other expenses (Refer note 3)	675	690	639	2,907
	Total expenses	2,746	2,606	3,744	15,201
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	(731)	72	(1,434)	(3,733)
4	(1-2)				
	Other income	16	31	22	103
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(715)	103	(1,412)	(3,630)
6	Finance costs	72	90	50	368
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(787)	13	(1,462)	(3,998)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(787)	13	(1,462)	(3,998)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(787)	13	(1,462)	(3,998)
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(787)	13	(1,462)	(3,998)
14	Paid-up equity share capital (Face value per share - Rs.10)	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	6,447
16.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)	(7.41)	0.12	(13.77)	(37.65)
	Basic and diluted EPS	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)
16.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)	(7.41)	0.12	(13.77)	(37.65)
	Basic and diluted EPS	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2012

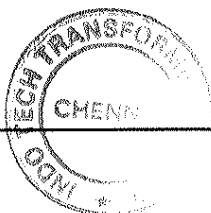
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholding	25.65	25.65	25.65	25.65
2	Promoter and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	7,895,625	7,895,625	7,895,625	7,895,625
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35
	Particulars	3 months ended 30-June-12			
8	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		0		
	Received during the quarter		4		
	Disposed during the quarter		4		
	Remaining unsolved at the end of the quarter		0		

* Figures of the preceding 3 months ended 31 March 2012 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 August 2012 and have been subjected to review by the statutory auditors. An unqualified opinion has been issued by them thereon.
- The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- Protec GE International S De R L De C V (the 'holding Company' / 'Protec GE') had seconded some employees to the Company, who are on the payroll of the Company. Protec GE has agreed to re-imburse costs pertaining to salaries and other expenses of these employees. For the year ended 31 March 2012, Rs. 930.25 lakhs was agreed to be re-imbursed by Protec GE, which has been adjusted in the quarter ended March 2012.

Chennai
10 Aug 2012



Luis Carlos Silveira
Chairman