

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
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E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**Through Courier****National Stock Exchange of India Limited**

"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Date: 8th February, 2016
Ref.: STL/SD/01/2015-2016

Sub: Outcome of Meeting of the Board of Directors under Clause 30(4) of Listing Regulation

Dear Sir,

Pursuant to the provisions of Clause 30(4) and other applicable Clauses of the Listing Regulation, this is to inform you that Board of Directors in its meeting held on Monday, 8th February, 2016 concluded at 5:30 P. M. has

- i) Approved Unaudited Financial Results for the Quarter ended 31st December, 2015.
- ii) Declared 2nd (Second) Interim Dividend @50% i.e. **Rs. 5/- Per Equity Share** for the Financial Year 2015-2016.

Further, inform you that the Company will distribute the Interim Dividend on / before 20th February, 2016.

Sincerely
For **Sterling Tools Limited**


Vaishali Singh
Company Secretary

Encl.: as above.

REGD. OFFICE : K-40, Connaught Circus,
New Delhi-110001 India
Tel. : +91-11-43703300 Fax : +91-11-41513666



STERLING TOOLS LIMITED

CIN No.: L29222DL1979PLC009668

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)
1.	Income from Operations						
	(a) Net Sales / Income from Operations	8726.64	9508.56	8616.25	26564.06	24240.81	33531.81
	(Net of excise duty)						
	(b) Other Operating Income	101.59	125.99	196.63	390.05	553.37	743.91
	TOTAL INCOME (a+b)	8828.23	9634.55	8812.88	26954.11	24794.18	34275.72
2.	Expenses						
	a) Cost of material consumed	3560.17	3925.36	4079.24	10702.13	11141.05	14986.70
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(300.59)	(115.91)	(243.97)	(315.73)	(700.33)	(255.16)
	d) Employee benefits expenses	800.80	763.88	618.97	2323.11	1954.78	2812.22
	e) Depreciation and amortization expenses	347.16	342.45	295.86	1032.21	847.06	1203.13
	f) Other Expenses	3126.01	3357.66	3230.88	9486.87	8914.11	12021.75
	Total Expenses	7533.55	8273.44	7980.98	23228.59	22156.67	30768.64
3.	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1294.68	1361.11	831.91	3725.52	2637.52	3507.08
4.	Other Income	49.47	14.80	42.53	84.12	81.40	132.13
5.	Profit from ordinary items before finance costs and Exceptional Items (3+4)	1344.15	1375.91	874.44	3809.64	2718.92	3639.21
6.	Finance costs	149.48	142.01	207.69	450.87	552.85	736.86
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1194.67	1233.90	666.75	3358.77	2166.07	2902.35
8.	Exceptional Items	(85.31)	(9.17)	(20.51)	(90.99)	(92.80)	(28.41)
9.	Profit from Ordinary Activities before Tax (7+8)	1109.36	1224.73	646.24	3267.78	2073.27	2873.94
10.	Tax Expenses	431.03	400.52	226.42	1158.89	695.03	751.78
11.	Net Profit from Ordinary Activities after Tax (9-10)	678.33	824.21	419.82	2108.89	1378.24	2122.16
12.	Extraordinary Items (net of tax expense ₹ Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit after taxes (11-12)	678.33	824.21	419.82	2108.89	1378.24	2122.16
14.	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)						
17.	Paid-up equity share capital (Face value of ₹ 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		-				11046.51
19.	Earnings per share(Face value of ₹ 10/- Each)						
	i) Before Extraordinary items						
	– Basic	9.91	12.04	6.13	30.81	20.14	31.00
	– Diluted	9.91	12.04	6.13	30.81	20.14	31.00
	ii) After Extraordinary items						
	– Basic	9.91	12.04	6.13	30.81	20.14	31.00
	– Diluted	9.91	12.04	6.13	30.81	20.14	31.00

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 8th February 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 31st December 2015.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors
-Sd-

Anil Aggarwal
Managing Director

Place: Faridabad
Date: 08.02.2016

For STERLING TOOLS LIMITED


(VAISHALI SINGH)
Company Secretary