

**STERLING TOOLS LIMITED**

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate  
Faridabad - 121 003 Haryana India  
Tel : 91-129-227 0621 to 25/225 5551 to 53  
Fax : 91-129-227 7359  
E-mail : sterling@stlfasteners.com  
website : stlfasteners.com

**Through Courier****National Stock Exchange of India Limited**

"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051

**Date: 8<sup>th</sup> August, 2016**  
**Ref.: STL/SD/01/2016-2017**

**Sub: Outcome of Meeting of the Board of Directors under Clause 30(4) of Listing Regulation**

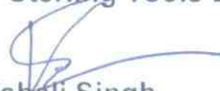
Dear Sir,

Pursuant to the provisions of Clause 30(4) and other applicable Clauses of the Listing Regulation, this is to inform you that Board of Directors in its meeting held on Monday, 8<sup>th</sup> August, 2016 concluded at 2:30 P. M. has

- i) Approved Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2015.
- ii) Declared 1<sup>st</sup> (First) Interim Dividend **@50%** i.e. **Rs. 5/- Per Equity Share** for the Financial Year 2016-2017.

Further, inform you that the Company will distribute the Interim Dividend on / before 20<sup>th</sup> August, 2016.

Sincerely  
For **Sterling Tools Limited**

  
**Vaishali Singh**  
Company Secretary

**Encl.: as above.**



# STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

## STATEMENT OF (STANDALONE) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ In Lacs)

| Sl. No. | PARTICULARS                                                                                           | Quarter ended   |                  | Year ended      |                  |
|---------|-------------------------------------------------------------------------------------------------------|-----------------|------------------|-----------------|------------------|
|         |                                                                                                       | 30-06-2016      | 31-03-2016       | 30-06-2015      | 31.03.2016       |
|         |                                                                                                       | Unaudited       | Audited          | Unaudited       | Audited          |
| 1       | <b>Income from operations</b>                                                                         |                 |                  |                 |                  |
|         | (a) Gross Sales/Income from operations                                                                | 10,570.21       | 11,284.10        | 9,242.19        | 40,795.55        |
|         | (b) Less : Excise Duty                                                                                | 1,140.63        | 1,150.27         | 993.88          | 4,361.43         |
|         | (c) Net Sales/Income from operations                                                                  | 9,429.58        | 10,133.83        | 8,248.31        | 36,434.12        |
|         | (d) Other Operating Income                                                                            | 92.69           | 113.30           | 162.47          | 503.35           |
|         | <b>Total Income from Operations (net)</b>                                                             | <b>9,522.27</b> | <b>10,247.13</b> | <b>8,410.78</b> | <b>36,937.47</b> |
| 2       | <b>Expenses</b>                                                                                       |                 |                  |                 |                  |
|         | a. Cost of Raw Material Consumed                                                                      | 3,622.88        | 3,559.44         | 3,216.60        | 14,261.57        |
|         | b. Purchases of Stock In Trade                                                                        | 0.00            | 0.00             | 0.00            | 0.00             |
|         | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | (176.60)        | 399.31           | 100.77          | 83.58            |
|         | d. Employees Benefits Expense                                                                         | 944.79          | 887.41           | 758.43          | 3,208.62         |
|         | e. Depreciation and Amortisation Expense                                                              | 372.00          | 308.37           | 342.60          | 1,340.58         |
|         | f. Power & Fuel                                                                                       | 773.02          | 884.01           | 770.13          | 3,080.85         |
|         | g. Other Expenses                                                                                     | 2,411.08        | 3,042.79         | 2,152.52        | 10,114.05        |
|         | <b>Total Expenses</b>                                                                                 | <b>7,947.17</b> | <b>9,081.33</b>  | <b>7,341.05</b> | <b>32,089.25</b> |
| 3       | <b>Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>   | <b>1,575.10</b> | <b>1,165.80</b>  | <b>1,069.73</b> | <b>4,848.22</b>  |
| 4       | Other Income                                                                                          | 25.61           | 82.39            | 19.85           | 164.61           |
| 5       | <b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>1,600.71</b> | <b>1,248.19</b>  | <b>1,089.58</b> | <b>5,012.83</b>  |
| 6       | Finance Costs                                                                                         | 158.94          | 177.50           | 159.37          | 628.37           |
| 7       | <b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>1,441.77</b> | <b>1,070.69</b>  | <b>930.21</b>   | <b>4,384.46</b>  |
| 8       | Exceptional Items                                                                                     | 2.06            | 7.69             | 3.49            | (38.30)          |
| 9       | <b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>                                      | <b>1,443.83</b> | <b>1,078.38</b>  | <b>933.70</b>   | <b>4,346.16</b>  |
| 10      | Tax expense                                                                                           | 506.69          | 345.74           | 327.35          | 1,504.63         |
| 11      | <b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>                                   | <b>937.14</b>   | <b>732.64</b>    | <b>606.35</b>   | <b>2,841.53</b>  |
| 12      | Extraordinary Items (net of tax expense)                                                              | 0.00            | 0.00             | 0.00            | 0.00             |
| 13      | <b>Net Profit / (Loss) for the period (11-12)</b>                                                     | <b>937.14</b>   | <b>732.64</b>    | <b>606.35</b>   | <b>2,841.53</b>  |
| 14      | Paid up equity share capital (Face Value per share Rs.10/- each)                                      | 684.46          | 684.46           | 684.46          | 684.46           |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year              |                 |                  |                 | 12,652.33        |
| 16      | i) Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualized):                 |                 |                  |                 |                  |
|         | a) Basic                                                                                              | 13.69           | 10.70            | 8.86            | 41.51            |
|         | b) Diluted                                                                                            | 13.69           | 10.70            | 8.86            | 41.51            |

### Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 8th August, 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter ended 30th June, 2016.
- The Company has opted not to consolidate the financial statements of Joint Venture Company named Sterling Fabory India Pvt. Ltd. on quarterly basis. The same will be consolidated on yearly basis.
- The Board of Directors has recommended interim dividend of 50% (Rs. 5 Per Equity Share) for the financial year 2016-2017.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

Place: Faridabad

Date: 08-08-2016



Anil Aggarwal  
Managing Director