

STERLING TOOLS LIMITED

CIN L29222DL1979PLC009668

WORKS 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel 91-129-227 0621 to 25/225 5551 to 53
Fax 91-129-227 7359
E-mail sterling@stlfasteners.com
website stlfasteners.com

**By NEAPS****National Stock Exchange of India Limited**

"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

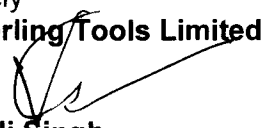
Date: 13th November, 2017**Ref.: STL/SD/01/2017-2018****Sub: Submission of Auditors Limited Review Report for the Quarter ended 30th September, 2017.**

Dear Sir,

In accordance with Clause 33(d) of the Listing Regulation, we enclose herewith the Auditors Limited Review Report of M/s Walker Chandio & Co LLP, Chartered Accountants and Auditors of our Company for the Quarter ended 30th September, 2017

Kindly acknowledge the receipt of the same

Sincerely
For **Sterling Tools Limited**


Vaishali Singh
Company Secretary

Encl As above

Walker Chandlok & Co LLP

Walker Chandlok & Co LLP
(Formerly Walker, Chandlok & Co)
L-41 Connaught Circus
New Delhi 110001
India

T +91 11 4278 7070
F +91 11 4278 7071

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sterling Tools Limited

- 1 We have reviewed the accompanying statement of unaudited financial results ("Statement") of Sterling Tools Limited ("the Company") for the quarter ended 30 September 2017 and the year to date results for the period 1 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016 and the corresponding year to date from 1 April 2016 to 30 September 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

· Walker Chandiok & Co LLP

- 4 The review of unaudited financial results for the three months period ended 30 June 2017 and comparative information for the three months period and six months period ended 30 September 2016 included in the Statement was carried out and reported by S R Dinodia & Co LLP *vide* their unmodified review report dated 7 September 2017 and 5 November 2016 respectively. Our review report is not modified in respect of this matter

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

Anamitra Das

per **Anamitra Das**
Partner

Membership No 062191



Place: Faridabad

Date: 13 November 2017