STERLING TOOLS LIMITED
CIN : L29222DL1979PLC009668
WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra–Kurla Complex, Bandra (E)
Mumbai-400051

Scrip Code: STERTOOLS

General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001

Security Code No. 530759

Dated: 4th April, 2019

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to subject, we wish to state that one of the promoters i.e. Anil Aggarwal HUF got dissolved in the month of February 2019 and pursuant to the Memorandum of Family Settlement transferred the shares of Sterling Tools Limited to the coparceners of said HUFs who are existing promoters of the Company.

The said transfer was one among the Promoters inter-se and was on account of complete partition of said HUFs, without any consideration.

But due to inadvertence, the said fact of transfer of shares amongst the promoters was not reported to Stock Exchanges as required under Regulation 10(6) of SEBI (substantial Acquisition of shares and Takeovers) Regulations, 2011.

We are enclosing herewith the requisite disclosure under Regulation 10(6) of SEBI (substantial Acquisition of shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on your record and oblige us.

Thanking you.

Sincerely
For **Sterling Tools Limited**

Vaishali Singh
Company Secretary

Encl.: as above.

REGD. OFFICE :
Office No. 243 C-10, Regus Elegance,
2F, Elegance, Jasola District Centre,
Old Mathura Road, New Delhi - 110025

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Sterling Tools Limited	
2.	Name of the acquirer(s)		Promila Aggarwal Anish Agarwal	
3.	Name of the stock exchange where shares of the TC are listed		Bombay Stock Exchange National Stock Exchange	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		The Transferor i.e. Anil Aggarwal HUF got completely dissolved through Memorandum of Family Settlement and consequent partition of properties and assets of Hindu Undivided family, 14,02,000 shares transferred to the Coparceners without any consideration.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and - Whether it was made within the timeline specified under the regulations. - Date of filing with the Stock Exchange.		No such prior disclosure was made as the transfer was on account of dissolution of Anil Aggarwal HUF and the acquirers have acquired the shares in capacity of the coparceners of said HUF. The said assignment of shares were known to coparceners upon actual execution of Memorandum of Family settlement.	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Anil Aggarwal HUF	Not made
	b.	Date of acquisition	25-02-2019	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1402000 (3.90%)	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1402000 (3.90%)	
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil due to dissolution of Anil Aggarwal HUF	

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*) Promila Aggarwal Anish Agarwal	 0 0	 0.00 0.00	 701000 701000	 1.95 1.95
	b	Each Seller / Transferor Anil Aggarwal HUF	 1402000	 3.90	 0	 0.00

Promila Aggarwal

Promila Aggarwal
Date: 01.04.2019
Place: New Delhi

Anish Agarwal

Anish Aggarwal
Date: 01.04.2019
Place: New Delhi

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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