

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

**Through Email****National Stock Exchange of India Limited**

"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

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Date: 24th June, 2020
Ref.: STL/SD/03/2020-2021

Security Code: STERTOOLS

Ref.: Your letter No. NSE/CM/Surveillance/9668 dated 23rd June, 2020.

Sub.: Movement in Price.

Kind Attn.: Mr. Sareesh Korothe, Chief Manager, Surveillance.

Sir

This is with reference to clarification raised vide your letter no. **NSE/CM/Surveillance/9668 dated 23rd June, 2020.**

We understand the significance of Regulation 30 of the SEBI (LODR) Regulations, 2015 pursuant to which, the listed Companies are required to intimate to the Exchange all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc. or to disclose any other event to Stock Exchanges which the Companies feel material and should be disclosed to Exchanges for the Shareholders/Investors/General Public' information/consumption.

In fact, we being a responsible corporate entity keep on disclosing all the events/information which may have impact on the financial/operational performance of the Company and all the other relevant information which should be known to our stakeholders as well as to the Public at large.

Further whatever the price movement has been observed in our Company' scrip in the recent past was purely driven by the Market forces, neither the Company nor the promoters/persons acting in concert have any nexus/link with that. There was as such, not any event/information happened, having impact on the performance of the Company or on the price behaviour of our Scrip, which ought to be disclosed but was not disclosed to you.

We assure you that whenever anything happens which may impact the operations / performance of the Company will be disclosed to the Exchanges promptly without any delay.

Thanks

For **Sterling Tools Limited**


Vaishali Singh
Company secretary