



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008  
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560  
E-mail : cs@surya.in Website : www.surya.co.in

SRL/16-17/ 15

August 31, 2016

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code : 500336**

**The Manager (Listing Department)**  
**The National Stock Exchange of India Ltd.**  
**Mumbai - 400051**  
**NSE Symbol : SURYAROSNI**

**SUB : CLARIFICATION ON NEWS ITEM APPEARING – TIMES OF INDIA**

Dear Sir

We acknowledged the receipt of BSE & NSE letter No. L/SURV/ONL/RV/RS/2016-17/146 and NSE/CM/Surveillance/6423 respectively both dated August, 31, 2016 seeking clarification from us in regard to the news published in Times of India today captioned “**WARBURG, BAIN EYE SURYA ROSHNI LIGHTING BIZ**”

In connection with above cited matter, we would like to submit that the aforesaid news item is purely speculative and without company's concurrence. Surya Roshni has no plan in hand for demerger. We in our response to the email dated 29<sup>th</sup> August, 2016 from National Corporate Editor - Times of India on 29<sup>th</sup> August, 2016 submitted as under:

*“We have been suggested by investor community time and again on demerger of Lighting and Steel Business of the Company for Value Creation for the stakeholders. However, presently the said information is speculative and need not be published. In case there is specific development we will communicate to Stock Exchanges and media accordingly.”*

We also submit that in general company is coming across different propositions/ suggestions bearing on the operations / performance of its businesses including for corporate actions. But unless and until anything is conceived, placed and approved by the Board is not to be disseminated.

We bring to your kind notice that the Board of the company in its meeting held on 8<sup>th</sup> June, 2016 approved a scheme of arrangement for merger of Surya Global Steel Tubes Limited which was duly informed and requisite approvals obtained from the exchange(s) and the same is undergoing / progressing well. We further submit that the company will duly update the exchanges in case there is any specific plan of merger / demerger or sale / Buy of any of the undertaking in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Assuring our best services, always.

Thanking you,

Yours faithfully

For Surya Roshni Limited

  
B. V. SINGAL

Sr. V.P & COMPANY SECRETARY

