

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
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BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

09th November, 2017

Sub: (A) Regulation 33(3) of LODR: Outcome of Board Meeting for Consideration of Un-Audited financial Results of the Company and the Un-Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter/Six Months ended September 30th, 2017

A. This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated Un-Audited financial results of the Company and the consolidated Un-Audited Financial results of its subsidiary, Coffee Day Global Limited for the quarter/Six Months ended September 30th, 2017, the meeting commenced at 10:45 AM and ended at 15:15.

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated Un-Audited financial results of the Company and the statement of Consolidated Un-Audited financial results of its subsidiary, Coffee Day Global Limited along with the Independent Auditors' Limited Review Report is attached herewith

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary & Compliance Officer
F5223



Q2FY18	H1FY18
Total gross revenue at Rs. 9,922 million; up 21% YoY	Total gross revenue at Rs. 19,358 million; up 17% YoY
EBITDA at Rs. 2,335 million; up 42% YoY *	EBITDA at Rs. 4,207 million; up 30% YoY *
Net profit after tax at Rs. 473 million; up 450% YoY *	Net profit after tax at Rs. 629 million; up 215% YoY *

Details of Financial performance					Rs.in Million	
Particulars	Q2FY18	Q1FY18	Q2FY17	YoY Growth %	H1FY18	H1FY17 YoY Growth %
Gross Operational Revenue	9,922	9,436	8,216	21%	19,358	16,562 17%
EBITDA *	2,335	1,872	1,639	42%	4,207	3,228 30%
Net Profit attributable to owners *	473	156	86	450%	629	200 215%

* EBITDA and PAT includes exceptional gain of Rs. 532 million and Rs. 388 million respectively, on account of sale of equity stake in Global Edge Software limited





Subsidiary

Coffee Day Global Limited- Coffee Business

Financial Highlights

Q2 - FY 18

Retail Gross Revenue at Rs. 3,994 million; up 16% YoY

Retail EBITDA at Rs. 723 million; up 18% YoY

Net profit after tax at Rs. 95 million; up 55% YoY

H1 FY 18

Retail Gross Revenue at Rs. 7,812 million; up 14% YoY

Retail EBITDA at Rs. 1,420 million; up 19%

Net profit after tax at Rs. 198 million; up 68% YoY

Note: Figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter
Details of Financial performance

Rs. In Million

Particulars	Q2-FY 18	Q1-FY 18	Q2-FY 17	Q2 YOY Growth %	H1-FY18	H1-FY17	H1 YOY Growth %
<u>Gross Operational Revenue</u>	4,917	5,047	4,038	22%	9,964	8,458	18%
Retail	3,994	3,818	3,457	16%	7,812	6,853	14%
Procurement, Production & Export	923	1,229	580	59%	2,153	1,605	34%
<u>EBIDTA</u>	735	714	616	19%	1,449	1,212	20%
Retail	723	697	611	18%	1,420	1,196	19%
Procurement, Production & Export	12	17	5	134%	29	16	86%
Profit before Tax (PBT)	151	172	104	44%	322	205	58%
Profit after Tax (PAT)	95	103	61	55%	198	118	68%

Particulars	Q2-FY 18	Q1-FY 18	Q2-FY 17
Average Sales Per Day (ASPD)	15,244	15,090	14,043
Same Store Sales Growth (SSSG)	6.81%	6.94%	3.04%
Particulars	Q2-FY 18	Q1-FY 18	Q2-FY 17
Café outlets count	1,700	1,694	1,635
Vending Machines count	44,419	42,788	38,524



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly and Year to Date Consolidated Interim Financial Results of Coffee Day Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Coffee Day Enterprises Limited

We have reviewed the accompanying statement of unaudited consolidated interim financial results ("Statement") of Coffee Day Enterprises Limited ("the Holding Company"), the subsidiary companies, associate companies and joint ventures as detailed in note 1 of the Statement (collectively referred to as "the Group") for the quarter and six months ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*', issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the interim financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited interim financial results of certain subsidiary companies including step down subsidiary companies included in the Statement, which accounts for 57.18% of total assets as at 30 September 2017 and 52.81% and 48.77% of the total income from operations, including other income for the quarter and six months ended 30 September 2017, respectively as considered in the Statement. The Statement also includes Rs. 191.53 million and 423.93 million of share of net profit, for the quarter and six months ended 30 September 2017 in respect of certain joint ventures and associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed/ audited by other auditors whose reports have been furnished to us by Management, and our opinion on the unaudited consolidated interim financial results, in so far as it relates to the amounts included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of other auditors.

Limited Review Report (Continued)

We did not review the interim financial results of five step down subsidiaries whose interim financial results accounts for 1.21% of total assets as at 30 September 2017 and 0.52% and 0.59% of the total income from operations, including other income for the quarter and six months ended 30 September 2017, respectively as considered in the Statement. These interim financial results are unaudited/ not reviewed and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries, is based solely on such unaudited interim financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and six months ended 30 September 2017 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

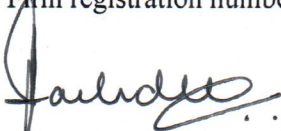
We draw attention to note 6 to the Statement regarding the Scheme of Merger (Scheme) accounted by the Company. The Company vide its Board meeting dated 11 August 2016 had approved for the scheme of merger ('Scheme') between Coffee Day Overseas Private Limited (CDOPL) and the Company which has been approved by National Company Law Tribunal (NCLT) on 31 August 2017 with an appointed date of 1 August 2016, being the effective date as per the Scheme. In accordance with the requirements of Ind AS, the Company should have accounted for such merger from the date of approval by NCLT i.e. 31 August 2017. However, since the NCLT has approved the merger with an effective date of 1 August 2016, the Company has accounted for such merger with retrospective effect from such date and has accordingly restated its results for the quarters ended 30 June 2017 and 30 September 2016, half year ended 30 September 2016 and year ended 31 March 2017.

Our opinion is not modified in respect of the above matter.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 9 November 2017

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(Rs in Million)

*Refer note 5
See accompanying notes to the interim financial results

1. 2. 3. 4. 5.



Part II: Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment and other corporate operations.

Financial information on our consolidated reportable operating segments for the quarter and six months ended 30 September 2017 is set out as below:

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1	Segment revenue						
	a) Coffee and related business	5,103	5,173	4,121	10,276	8,594	18,274
	b) Integrated multimodal logistics	2,779	2,846	2,273	5,625	4,651	10,329
	c) Financial services	1,487	872	1,291	2,359	2,261	4,760
	d) Leasing of commercial office space	353	368	349	721	694	1,392
	e) Hospitality services	75	107	71	182	174	355
	f) Investment and other corporate operations	125	70	111	195	188	410
	Gross revenues	9,922	9,436	8,216	19,358	16,562	35,520
2	Segment result						
	a) Coffee and related business	735	714	616	1,449	1,211	2,606
	b) Integrated multimodal logistics	417	464	367	881	730	1,654
	c) Financial services	146	127	180	273	299	556
	d) Leasing of commercial office space	297	321	292	618	575	1,165
	e) Hospitality services	(5)	24	(3)	19	16	49
	f) Investment and other corporate operations	745	222	187	967	397	781
	Total	2,335	1,872	1,639	4,207	3,228	6,811
3	Reconciliation to consolidated financial results						
	Segment revenue	9,922	9,436	8,216	19,358	16,562	35,520
	Less: reconciling items						
	Taxes and discounts on sales	1,013	1,142	927	2,155	1,754	3,807
	Inter-segment revenue	128	151	58	279	182	517
	Revenue from operations	8,781	8,143	7,231	16,924	14,626	31,196
	Segment result	2,335	1,872	1,639	4,207	3,228	6,811
	Less: reconciling items						
	Depreciation and amortisation expense	639	630	560	1,269	1,101	2,268
	Finance costs	857	817	748	1,674	1,515	3,172
	Tax expense, net	241	157	168	398	271	555
	Profit for the period	598	268	163	866	341	816

*Refer note 5

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from associates and joint ventures under respective business segments. Further, it also includes exceptional gain for the quarter.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure, which is in accordance with the requirements of Ind AS 108.



Part III: Consolidated statement of assets and liabilities

(Rs in Million)

Sl. No.	Particulars	As at 30-Sep-17	As at 31-Mar-17
		Unaudited	Audited [*]
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	19,198	18,905
	(b) Capital work-in-progress	8,710	8,156
	(c) Investment property	5,055	5,056
	(d) Investment property under development	3,617	3,207
	(e) Goodwill	5,065	5,001
	(f) Other intangible assets	256	429
	(g) Intangible assets under development	20	8
	(h) Investments accounted for using equity method	6,496	6,349
	(i) Financial assets		
	(i) Investments	320	275
	(ii) Loans	1,320	1,104
	(iii) Other financial assets	172	272
	(j) Deferred tax assets, (net)	1,008	636
	(k) Non current tax assets, (net)	94	73
	(l) Other non-current assets	5,090	5,355
	Total non-current assets	56,421	54,826
2	Current assets		
	(a) Inventories	853	1,325
	(b) Financial assets		
	(i) Investments	57	18
	(ii) Trade receivables	4,317	4,089
	(iii) Cash and cash equivalents	15,720	12,688
	(iv) Bank balances other than cash and cash equivalents	1,276	1,807
	(v) Loans	1,685	1,534
	(vi) Other financial assets	2,017	1,250
	(c) Current tax assets, (net)	319	497
	(d) Other current assets	2,902	2,250
	Total current assets	29,146	25,458
	Total assets	85,567	80,284
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2,060	2,060
	(b) Shares to be issued pursuant to merger	1,287	1,287
	(c) Other equity	20,042	19,284
	Equity attributable to owners of the parent	23,389	22,631
	Non-controlling interests	6,165	5,852
	Total equity	29,554	28,483
2	LIABILITIES		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	32,465	32,034
	(ii) Other financial liabilities	1,442	1,209
	(b) Provisions	132	121
	(c) Deferred tax liabilities, (net)	572	256
	(d) Other non-current liabilities	216	217
	Total non-current liabilities	34,827	33,837
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,919	5,417
	(ii) Trade payables		
	Total outstanding dues to micro enterprises and small enterprises	-	-
	Total outstanding dues other than micro enterprises and small enterprises	1,109	1,012
	(iii) Other current liabilities	11,743	10,645
	(b) Other current liabilities	782	579
	(c) Provisions	39	43
	(d) Current tax liabilities, (net)	594	268
	Total current liabilities	21,186	17,964
	Total equity and liabilities	85,567	80,284

* Refer note 5

See accompanying notes to the interim financial results



Notes:

- 1 The above consolidated interim financial results of Coffee Day Enterprises Limited ("the Company") and its subsidiaries, associates and joint ventures (collectively known as 'the Group') have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

These interim results are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statements" and presented in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015")

The consolidated figures above include figures of subsidiary including step subsidiaries companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A N Coffeeday International Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norsesea Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norsesea Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saunhya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, PNx Logistics Private Limited, PAT Chems Private Limited, Girividhyuth India Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Enterprises Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, Way2Wealth Illuminati Pte Limited, AlphaGrep Holding HK Limited, AlphaGrep UK Limited, Shanghai Dao Ge International Trading Limited, Alphagrep Commodities Private Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited and Magnasoft Spatial Services Inc.

The consolidated net profit presented includes Group's share of profit / loss from joint ventures namely Coffee Day Schaerer Technologies Private Limited, PSA Sical Terminals Limited and Sical Sattva Rail Terminal Private Limited as well as the Group's share of profits from associate companies namely Itiam Systems Private Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited (also refer note 6).

- 2 The Statement of unaudited consolidated interim financial results ('the Statement') of the Group for the quarter and six months ended 30 September 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 9 November 2017.
- 3 The consolidated interim financial results for the quarter and six months ended 30 September 2017 was subjected to "Limited Review" by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and the National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated interim financial results in the newspapers. However, the unaudited standalone interim financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 During the current quarter, the Company has obtained approval from the National Company Law Tribunal dated 31 August 2017, to merge Coffee Day Overseas Private Limited (CDOPL) with itself. CDOPL is a Private limited Company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of CDEL. The appointed date of the scheme is 1 August 2016 which is the effective date of merger as approved by NCLT. The Company has considered the said merger as an asset acquisition from the appointed date and accordingly have restated its results for the quarters ended 30 June 2017 and 30 September 2016, six months ended 30 September 2016 and year ended 31 March 2017. The Consideration for the said asset acquisition is yet to be allotted and accordingly is disclosed as "shares to be issued pursuant to merger".
- 6 During the quarter, " Global Edge Software Limited" ceased to be an associate of the Group pursuant to sale of 95% of the stake in the entity held by the Group. The Group has given the effect of this sale during the quarter and has recorded profit on sale of stake amounting to Rs. 532 million during the quarter and has disclosed the same as an exceptional item for the quarter. The Group, however, has accounted share of profit using equity method upto the date of transaction i.e. 25 September 2017, post which it ceased to be an associate.
- 7 Income Tax department conducted search/survey under section 132/133A of the Income Tax Act, 1961 on Coffee Day Enterprises Limited and its subsidiary companies from 21 September 2017 to 24 September 2017. The Company has submitted a statement to the stock exchanges on 25 September 2017 to this effect. The survey/ search proceedings are still underway and the Company is responding to the queries being raised by the Department. The Company does not envisage any material impact on the consolidated financial statements of Coffee Day Enterprises Limited.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited

V.G. Siddhartha
Chairman & Managing Director
Place: Bangalore
Date: 9 November 2017



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly and Year to Date Standalone Interim Financial Results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Coffee Day Enterprises Limited

We have reviewed the accompanying statement of unaudited standalone interim financial results ("Statement") of Coffee Day Enterprises Limited ("the Company") for the quarter and six months ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

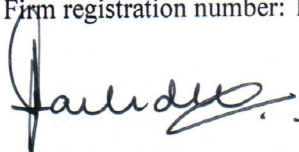
We draw attention to Note 6 to the Statement regarding the Scheme of Merger (Scheme) accounted by the Company. The Company vide its Board meeting dated 11 August 2016 had approved for the scheme of merger ('Scheme') between Coffee Day Overseas Private Limited (CDOPL) and the Company which has been approved by National Company Law Tribunal (NCLT) on 31 August 2017 with an appointed date of 1 August 2016, being the effective date as per the Scheme. In accordance with the requirements of Ind AS, the Company should have accounted for such merger from the date of approval by NCLT i.e. 31 August 2017. However, since the NCLT has approved the merger with an effective date of 1 August 2016, the Company has accounted for such merger with retrospective effect from such date and has accordingly restated its results for the quarters ended 30 June 2017 and 30 September 2016, half year ended 30 September 2016 and year ended 31 March 2017.

Our opinion is not modified in respect of the above matter.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Place: Bangalore

Date: 9 November 2017

COFFEE DAY



Coffee Day Enterprises Limited

CIN: L55101KA2008PLC046866

Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

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Statement of unaudited standalone financial results for the six month ended 30 September 2017		(Rs in million)
Particulars	As at	As at
	30 September 2017	31 March 2017
	Unaudited	Audited*
ASSETS		
Non-current assets		
Property, plant and equipment	53.10	54.28
Intangible assets	0.05	0.07
Financial assets:		
(i) Investments	21,309.58	21,305.34
(ii) Loans	6.81	6.81
Other tax assets	31.13	29.85
Deferred tax assets (net)	-	0.40
Other non-current assets	0.11	2.24
Total non-current assets	21,400.78	21,398.99
Current assets		
Financial assets		
(i) Trade receivables	563.06	286.05
(ii) Cash and cash equivalent	7.19	8.31
(iii) Bank balances other than cash and cash equivalent	227.90	203.30
(iv) Loans	7,289.01	7,143.94
(v) Other financial assets	3.11	0.08
Other current assets	0.15	0.34
Total current assets	8,090.42	7,642.02
Total assets	29,491.20	29,041.01
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,060.02	2,060.02
Shares to be issued pursuant to merger	1,286.83	1,286.83
Other equity	15,709.81	16,027.48
Total equity	19,056.66	19,374.33
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	7,475.74	7,204.22
Long term Provisions	5.05	5.36
Total non-current liabilities	7,480.79	7,209.58
Current liabilities		
Financial liabilities		
(i) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues other than to micro enterprises and small enterprises	47.58	6.70
(ii) Other financial liabilities	2,895.30	2,433.80
Other current liabilities	10.87	16.60
Total current liabilities	2,953.75	2,457.10
Total equity and liabilities	29,491.20	29,041.01

* Refer note 6

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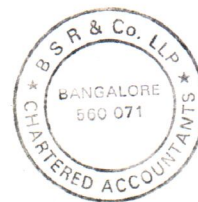
Notes:

- 1 The Statement of unaudited interim standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter and six month ended 30 September 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 9 November 2017.
- 2 The figures for the quarter and six month ended 30 September 2017 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and the National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 3 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated interim financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 4 These interim financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016.
- 5 In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated interim financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 6 Income Tax department conducted search/survey under section 132/133A of the Income Tax Act, 1961 on Coffee Day Enterprises Limited and its subsidiary companies from 21 September 2017 to 24 September 2017. The Company has submitted a statement to the stock exchanges on 25 September 2017 to this effect. The survey/ search proceedings are still underway and the Company is responding to the queries being raised by the Department. The Company does not envisage any material impact on the financial statements of Coffee Day Enterprises Limited.
- 7 During the current quarter, the Company has obtained approval from the National Company Law Tribunal dated 31 August 2017 to merge Coffee Day Overseas Private Limited (CDOPL) with itself. CDOPL is a Private limited Company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of CDEL. The appointed date of the scheme is 1 August 2016 which is the effective date of merger as approved by NCLT. The Company has considered the said merger as an asset acquisition from the appointed date and accordingly have restated its results for the quarters ended 30 June 2017 and 30 September 2016, six months ended 30 September 2016 and year ended 31 March 2017. The Consideration for the said asset acquisition is yet to be allotted and accordingly is disclosed as "shares to be issued pursuant to merger".

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited


V. G. Siddhartha
Chairman and Managing Director

Place: Bangalore
Date: 9 November 2017



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly and Year to Date Consolidated Interim Financial Results of Coffee Day Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Coffee Day Global Limited

We have reviewed the accompanying statement of unaudited consolidated interim financial results ("Statement") of Coffee Day Global Limited ("the Company"), the subsidiary companies and a joint venture as detailed in note 2 of the Statement (collectively referred to as "the Group") for the quarter and six months ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") read along with note 3 to the Statement wherein it is stated that, the Management has voluntarily adopted the preparation of this Statement for its submission to Bombay Stock Exchange and National Stock Exchange, India.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*', issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the interim financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited interim financial results of certain subsidiary companies including step down subsidiary companies (incorporated within and outside India) which have been included in the Statement, which account for 6.65% of total assets as at 30 September 2017 and 1.18% and 1.24% of the total income from operations, including other income for the quarter and six months ended 30 September 2017, respectively as considered in the Statements. These interim financial results of the subsidiary companies have not been subjected to review either by us or other auditors, and therefore, the unaudited interim financial results for the quarter and six months ended 30 September 2017 have been furnished to us by the Management.

B S R & Co. LLP

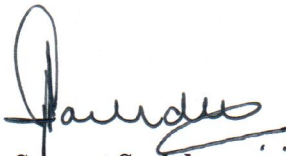
Limited Review Report (Continued)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and six months ended 30 September 2017 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 9 November 2017

Statement of unaudited consolidated interim financial results for the quarter and six months ended 30 September 2017 (Rupees in million except per share data)

Particulars	Quarter ended			Half-year ended		Year ended
	30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016	31 March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	4,303.73	4,404.23	3,482.25	8,707.96	7,385.76	15,354.66
b) Other income	44.68	65.92	70.89	110.60	135.91	283.65
Total income (a+b)	4,348.41	4,470.15	3,553.14	8,818.56	7,521.67	15,638.31
2 Expenses						
a) Cost of materials consumed	1,929.06	2,083.43	1,515.65	4,012.49	3,469.90	7,205.84
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.49	58.69	27.49	77.18	62.98	64.06
c) Employee benefits expenses	611.14	592.01	514.89	1,203.15	1,029.78	2,082.43
d) Finance costs	159.58	114.15	104.31	273.73	199.51	478.95
e) Depreciation and amortization expense	425.03	427.86	407.78	852.89	806.85	1,632.65
f) Other expenses	1,054.83	1,021.80	878.85	2,076.63	1,747.45	3,676.81
Total expenses (a+b+c+d+e+f)	4,198.13	4,297.94	3,448.97	8,496.07	7,316.47	15,140.74
3 Profit before share of profit from joint ventures accounted using equity method, exceptional items and tax (1-2)	150.28	172.21	104.17	322.49	205.20	497.57
4 Share of profit / (loss) from joint venture accounted using equity method	0.56	(0.65)	0.19	(0.09)	(0.66)	(3.54)
5 Profit before tax (3+4)	150.84	171.56	104.36	322.40	204.54	494.03
6 Tax expense	55.93	68.64	43.25	124.57	86.55	230.49
7 Profit for the period (5-6)	94.91	102.92	61.11	197.83	117.99	263.54
Attributable to: Owners of the Company	94.91	102.92	61.11	197.83	117.99	263.54
Other comprehensive income						
Items that will not be reclassified to profit or loss, net of tax	0.02	0.02	(0.92)	0.04	(1.85)	(0.87)
Items that will be reclassified to profit or loss, net of tax	2.14	(7.03)	(5.99)	(4.89)	(5.99)	14.46
8 Other comprehensive income for the period, net of tax	2.16	(7.01)	(6.91)	(4.85)	(7.84)	13.59
Attributable to: Owners of the Company	2.16	(7.01)	(6.91)	(4.85)	(7.84)	13.59
9 Total comprehensive income for the period (7+8)	97.07	95.91	54.20	192.98	110.15	277.13
Attributable to: Owners of the Company	97.07	95.91	54.20	192.98	110.15	277.13
10 Paid-up equity share capital (face value of Re. 1 each)	170.52	170.52	169.29	170.52	169.29	169.91
11 Reserves excluding revaluation reserves	-	-	-	-	-	8,536.63
12 Earnings per equity share for continuing operations (not annualised)						
Basic (Rs)	0.57	0.56	0.32	1.13	0.65	1.64
Diluted (Rs)	0.51	0.50	0.29	1.01	0.58	1.47



Consolidated interim statement of assets and liabilities as at 30 September 2017

(Rs in million)

Particulars	As at	As at
	30 September 2017	31 March 2017
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	9,434.33	9,388.17
Capital work-in-progress	505.97	535.15
Goodwill	177.18	159.40
Other intangible assets	104.59	85.25
Financial assets:		
Investments	9.21	1.72
Loans	834.91	780.54
Other financial assets	12.97	77.63
Deferred tax assets, (net)	148.45	91.27
Other non-current assets	944.68	825.40
Total non-current assets	12,172.29	11,944.53
Current assets		
Inventories	712.16	1,186.80
Financial assets:		
Trade receivables	1,508.49	1,545.83
Cash and cash equivalents	3,242.85	2,159.51
Bank balance other than cash and cash equivalents	82.60	60.01
Loans	59.72	50.18
Other financial assets	732.13	133.59
Other current assets	948.06	801.66
Total current assets	7,286.01	5,937.58
Total assets	19,458.30	17,882.11
EQUITY AND LIABILITIES		
Equity		
Equity share capital	170.52	169.91
Compulsorily convertible debentures	4,100.00	4,100.00
Other equity	8,831.94	8,536.63
Total equity attributable to owners of the Company	13,102.46	12,806.54
Liabilities		
Non-current liabilities		
Financial liabilities:		
Borrowings	1,641.53	1,190.66
Other financial liabilities	563.75	372.75
Long-term provisions	27.32	16.62
Other non-current liabilities	65.55	72.97
Total non-current liabilities	2,298.15	1,653.00
Current liabilities		
Financial liabilities:		
Borrowings	1,509.66	1,002.22
Trade payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues other than to micro enterprises and small enterprises	289.39	286.22
Other financial liabilities	1,197.15	1,438.76
Provisions	19.25	22.47
Current tax liabilities, (net)	404.68	254.69
Other current liabilities	637.56	418.21
Total current liabilities	4,057.69	3,422.57
Total equity and liabilities	19,458.30	17,882.11



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Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 30 September 2017, 30 June 2017 and 30 September 2016, six months ended 30 September 2017 and 30 September 2016 and year ended 31 March 2017 is set out below:

(Rupees in million)

	Particulars	Quarter ended			Half-year ended		Year ended
		30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016	31 March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Production, procurement and export division	923.49	1,229.14	580.17	2,152.63	1,605.14	3,494.36
	b) Retail operation	3,993.60	3,817.96	3,457.42	7,811.56	6,853.36	14,233.53
	Total	4,917.09	5,047.10	4,037.59	9,964.19	8,458.50	17,727.89
2	Segment Results						
	a) Production, procurement and export division	12.03	17.20	5.14	29.23	15.75	53.23
	b) Retail operation	722.86	697.02	611.12	1,419.88	1,195.81	2,555.94
	Total	734.89	714.22	616.26	1,449.11	1,211.56	2,609.17
3	Reconciliation to financial results						
a)	Segment revenue	4,917.09	5,047.10	4,037.59	9,964.19	8,458.50	17,727.89
	Less: reconciling items						
	- taxes and discounts on sales	(613.36)	(642.87)	(555.34)	(1,256.23)	(1,072.74)	(2,373.23)
	Revenue as per financial results	4,303.73	4,404.23	3,482.25	8,707.96	7,385.76	15,354.66
b)	Segment results	734.89	714.22	616.26	1,449.11	1,211.56	2,609.17
	Less: reconciling items						
	- depreciation	(425.03)	(427.86)	(407.78)	(852.89)	(806.85)	(1,632.65)
	- finance cost	(159.58)	(114.15)	(104.31)	(273.73)	(199.51)	(478.95)
	Profit before tax as per financial results	150.28	172.21	104.17	322.49	205.20	497.57

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



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Notes:

- 1 The above interim results of Coffee Day Global Limited ("the Company"), the subsidiaries and a joint venture (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- 2 The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffee Day C.Z., Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture namely Coffee Day Schaerer Technologies Private Limited.
- 3 As the Company is an unlisted entity, it is not mandatorily required to prepare the interim financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the interim financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprise Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- 4 The figures for the quarter and six months ended 30 September 2017 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The above interim results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 9 November 2017.
- 5 During the period ended 30 September 2017, the Company vide its Board meeting dated 22 June 2017 approved the draft composite scheme of amalgamation between itself and its wholly owned subsidiaries, Amalgamated Holdings Limited, Coffee Day Properties (India) Private Limited and Ganga Coffee Curing Works Limited. Once all the necessary regulatory approvals are obtained, the Company will file the same with the Regional Director, Ministry of Company Affairs (MCA) who is vested with the power to approve the scheme by the Central Government vide notification no S.O 4090(E) dated 10 December 2016.
- 6 During the quarter ended 30 September 2017, the Company vide its Board meeting dated 10 August 2017 approved the acquisition of ONS Ventures SDN. BHD, an entity which operates in the retail trading industry in Malaysia. The Company is under process to obtain the necessary regulatory approvals for the acquisition.

for and on behalf of Board of Directors of
Coffee Day Global Limited

✓
V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 9 November 2017

