

RNIT AI SOLUTIONS LIMITED

(Formerly known as Autopal Industries Limited)

CIN: L62090RJ1985PLC003427

07th March 2025

To
The Chief General Manager
Listing Operation,
BSE Limited, 20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Sub: Outcome of the meeting of the Board of Directors of the Company held on 07th March 2025 Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. Autopal Industries Limited ("The Company"): Symbol: AUTOPAL, Scrip Code: 517286

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to implementation of resolution plan as approved by the Hon'ble NCLT, Jaipur Bench vide its order dated 23rd September, 2024, we wish to inform that, the Board of Directors of M/s. RNIT AI Solutions Limited (Formerly known as Autopal Industries Limited) (hereinafter referred to as "the Company"), have at their meeting held on Friday, the 07th day of March, 2025, interalia along with other businesses:

1. Taken on Record, resignation of M/s. Nitender Kumar and Associates, Chartered Accountants (Firm Registration No. 036159N) as the statutory auditors of the company w.e.f. 6th March 2025.
2. Appointment of M/s. BRAND and Associates LLP (Firm Registration No. 012344S) as the statutory auditors of the company to carry on the audit for the Financial Year 2024-25, pursuant to the NCLT order dated 23rd September 2024 with immediate effect.
3. Taken on Record, the resignation of Mr. Mantha Kameswarrao as the CFO of the Company w.e.f. 6th March 2025.
4. Appointment of Mr. Malladi Venkata Satya Surya Subrahmanya Sastry as the CFO of the Company with immediate effect.

Disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, pertaining to point 1, 2, 3 and 4 are enclosed herewith as an 'Annexure-A'.

The meeting commenced at 06:00 PM and concluded at 06:40 PM.

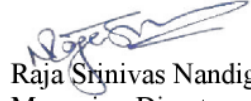
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You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,
For RNIT AI Solutions Limited
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Raja Srinivas Nandigam,
Managing Director
DIN: 08430111

Encl: As mentioned above

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ANNEXURE-A

Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023.

1. Resignation of M/s. Nitender Kumar and Associates, Chartered Accountants as Statutory Auditor of the Company

Name of the Auditor	M/s. Nitender Kumar and Associates, Chartered Accountants, (Firm Registration No. 036159N)
Reason for change viz. Resignation	Resignation as Statutory Auditors vide letter dated 06 th March, 2025
Effective date of Resignation	w.e.f. 06 th March 2025
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Brief profile (in case of appointment)	Not Applicable

2. Appointment of M/s. BRAND and Associates LLP, as Statutory Auditor of the Company.

Name of the Auditor	M/s. BRAND and Associates, Chartered Accountants, (Firm Registration No. 012344S)
Reason for change viz. Appointment	Appointed by the Board of Directors pursuant to the NCLT order dated 23 rd September 2024 for the Financial Year 2024-25.
Date of Appointment	w.e.f. 07 th March 2025
Terms of appointment	The Auditor is appointed to do the Statutory Audit for the Financial Year 2024-25.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Brief profile (in case of appointment)	Name of Auditor: M/s BRAND and Associates LLP FRN 012344S

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	About the auditor: BRAND & Associates LLP was started in 2009. The firm is handling assignments in practices like Audit & assurance, Valuations, Forensic, Tax, Company law, Consulting and Corporate Finance for many corporate and non-corporates, Partners of the firm collectively have 60 years of experience covering varied practices and industries. Our competence is approaching assignments in a holistic manner and leveraging multitude experience of teams from Audits, Secretarial, Tax, Corp Finance, Regulatory, Industrial and Information Technology. Our team has experience, engaged with clients in Industries like Agro & Food processing, Automotive & Engineering, Biotech, Pharma & Chemicals, e-Commerce, Electronic Media, Mining, Construction, IT, Steel, Power, Export-Import, SEZ and NGO.
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3. Resignation of Mr. Mantha Kameswarrao as Chief Financial Officer of the Company.

Name of KMP	Mantha Kameswarrao
DIN	-
Designation	Chief Financial Officer (CFO)
Reason for Change viz. appointment, resignation, death, removal, or otherwise	Resignation
Date of Appointment/Cessation (as applicable) & term of appointment	06.03.2025
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Brief profile (in case of appointment)	Not Applicable

4. Appointment of Mr. Malladi Venkata Satya Surya Subrahmanya Sastry

Name of KMP	Malladi Venkata Satya Surya Subrahmanya Sastry
DIN	-
Designation	Chief Financial Officer (CFO)
Reason for Change viz. appointment, resignation, death, removal, or otherwise	Appointment

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Date of Appointment/ Cessation (as applicable) & term of appointment	07.03.2025
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Brief profile (in case of appointment)	Mr. Malladi Venkata Satya Surya Subrahmanya Sastry has 20+ years of experience in IT Services. He holds Post Graduation MCA (Master of Computer Applications) from Andhra University. He worked extensively for Fortune 500 customers in various roles in USA, ANZ, Africas. He is working as a Chief Finance Officer, He is responsible for financial planning, reporting, financial accounts, Risk planning & mitigation, revenue & expense reconciliation.