

Date: February 13, 2016.

**To,
The General Manager,
The Department of Corporate Relations,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Secretary,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051.**

Dear Sir/Madam,

Sub: Intimation under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.,

Ref: Our Board Meeting Notice Dated 05th February, 2016.
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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e 13.02.2016 has taken on record and /or approved inter-alia among other things the following:

1. The Un-Audited Financial Results with Limited Review for the quarter and nine months ended 31.12.2015. The company has shown a remarkable turnaround in performance in the current year with topline growing 10% Y-o-Y and net profit growing 5x to Rs.30cr despite tough macro-economic conditions. The company has also seen a significant accretion of more than Rs.4000crore to its order book during the current – taking the cumulative unexecuted order book beyond Rs.10,000cr.
2. To invest in 9 % Non-Convertible Cumulative Redeemable Preference Shares of Rs.100/- each (including a premium of Rs.90/- per share) issued by M/s. Gayatri Hi-Tech Hotels Limited (GHHL) in lieu of outstanding EPC receivables of Rs.235.00 Crores from GHHL. The GHHL EPC contract had helped the company gain significant mileage with clients – showcasing its ability to build high-end commercial buildings in addition to its core road, irrigation and industrial construction prowess.
3. The postal ballot notice for seeking members' approval for the item no.2.
4. Appointment of Shri. K.Venkateswarlu, General Manager & Zonal Head Karnataka, AP & Telangana Zone, Bangalore as a nominee of Bank of Baroda replacing Shri. Umakant K.Bijapur, Former GM & Zonal Head Karnataka, AP & Telangana Zone.

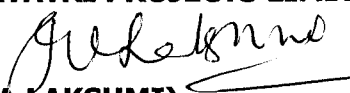
A copy of the Un-Audited Financial Results and Limited Review Report issued by the Statutory Auditors for the Quarter ended 31.12.2015 is enclosed.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED


(CS I.V. LAKSHMI)
Company Secretary & Compliance officer



GAYATRI PROJECTS LIMITED

CIN: L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2015

([₹] In Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales / Income from Operations	42,070.87	31,480.31	39,160.18	113,971.89	103,613.30	159,534.65
	b. Other Operating Income	99.69	240.04	94.44	428.14	492.85	579.51
	Total Income from operations (net)	42,170.56	31,720.35	39,254.62	114,400.03	104,106.15	160,114.16
2	Expenses						
	a. Cost of Materials Consumed & Work Exp.	33,739.02	23,427.63	38,556.99	89,980.38	89,906.82	133,083.43
	b. Changes in Inventories and Work in Progress	719.34	1,869.75	(4,368.78)	2,797.77	(4,098.25)	(588.37)
	c. Employee Benefits Expense	935.74	784.88	820.09	2,765.80	2,596.76	3,632.82
	d. Depreciation and Amortization	934.68	950.64	672.96	2,818.36	2,171.10	2,820.08
	e. Other Expenses	761.80	617.54	959.18	2,063.37	2,411.53	3,229.37
	Total expenses	37,090.58	27,650.44	36,640.44	100,425.68	92,987.96	142,177.33
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5,079.98	4,069.91	2,614.18	13,974.35	11,118.19	17,936.83
4	Other Income	119.30	139.95	113.22	650.13	181.19	439.21
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	5,199.28	4,209.86	2,727.40	14,624.48	11,299.38	18,376.04
6	Finance Costs	3,691.77	3,518.65	2,265.12	10,794.03	10,346.26	14,867.18
7	Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)	1,507.51	691.21	462.28	3,830.45	953.12	3,508.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	1,507.51	691.21	462.28	3,830.45	953.12	3,508.86
10	Tax Expense	290.85	(37.51)	189.59	815.72	343.26	1,303.54
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,216.66	728.72	272.69	3,014.73	609.86	2,205.32
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,216.66	728.72	272.69	3,014.73	609.86	2,205.32
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,545.04	3,545.04	3,022.70	3,545.04	3,022.70	3,022.70
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						63,573.62
16.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)						
	- Basic	3.48	2.16	0.90	9.17	2.02	7.30
	- Diluted	3.48	2.16	0.90	9.17	2.02	7.30
16.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)						
	- Basic	3.48	2.16	0.90	9.17	2.02	7.30
	- Diluted	3.48	2.16	0.90	9.17	2.02	7.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February, 2016.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2015.
- As per an expert opinion, the Company has claimed deduction u/s 80IA of the Income Tax Act, 1961 in respect of income earned on infrastructure projects. Consequently the current quarter / nine months figures are not comparable with the figures of the corresponding quarter/nine months of previous year to that extent.
- Figures have been regrouped and recasted wherever necessary.

Place: Hyderabad
Date: 13th February, 2016



By Order of the Board
For Gayatri Projects Limited

T.V.SANDEEP KUMAR REDDY
Managing Director



M O S & ASSOCIATES LLP
Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors
Gayatri Projects Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Gayatri Projects Limited ('the Company')** for the quarter and the nine months period ended 31st December, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to the following material matters:*
 - i) *The points specified in Emphasis of Matter paragraph of our Audit Report for the year ended 31st March 2015 continue to be applicable for the quarter and nine months period ended 31st December 2015.*Our conclusion is not qualified in respect of above matters.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M O S & ASSOCIATES LLP

Chartered Accountants

Firm Registration No. 001975S/S200020



S. V. C. Reddy

S. V. C. Reddy

Partner

Membership No. 224028

Place: Hyderabad

Date: 13th February 2016