

**GAYATRI****Date: December 26, 2016.**

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
--	--

Dear Sir/Madam,

Sub: Replies to the Clarfication sought Reg.,**Ref: Our Board Meeting Outcome dated 26.12.2016.****1. Rationale behind the split/consolidation:**

The Equity Shares of the Company are listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). With a view to broad base the investor base by encouraging the participation of the small investors and also to increase the liquidity of equity shares of the Company, the Board of Directors at its meeting held on 26-12-2016 have approved the sub-division of each equity share of face value of Rs.10/- (Rupees Ten only) of the Company into 5 (Five) equity shares of face value Rs.2/-(Rupee Two only) each, subject to the approval of shareholders of the Company.

2. Pre and post share capital authorized, paid-up and subscribed:

Particulars	Pre	Post
Authorised Share Capital	Rs.80,00,00,000 Divided into 8,00,00,000 (Eight Crores) equity shares of Rs.10/- (Rupees Ten only) each.	Rs. 80,00,00,000 Divided into 40,00,00,000 (Forty Crores) equity shares of Rs.2/- (Rupees Two only) each.
Subscribed Share Capital	Rs.35,45,03,800 Divided into 3,54,50,380 (Three Crores Fifty Four Lakhs Fifty Thousand Three Hundred and Eighty) equity shares of Rs.10/- (Rupees Ten only) each.	Rs.35,45,03,800 Divided into 17,72,51,900 (Seventeen Crores Seventy Two Lakhs Fifty One Thousand Nine Hundred) equity shares of Rs.2/- (Rupees Two only) each.
Paid-Up Share Capital	Rs.35,45,03,800 Divided into 3,54,50,380 (Three Crores Fifty Four Lakhs Fifty Thousand Three Hundred and Eighty) equity shares of Rs.10/- (Rupees Ten only) each.	Rs.35,45,03,800 Divided into 17,72,51,900 (Seventeen Crores Seventy Two Lakhs Fifty One Thousand Nine Hundred) equity shares of Rs.2/- (Rupees Two only) each.



3. **Expected time of completion:** By the end of February, 2017.
4. **Class of shares which are consolidated or subdivided:** Equity.
5. **Number of shares of each class pre and post split or consolidation:**

Class	Pre	Post
Equity	3,54,50,380	17,72,51,900

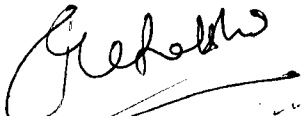
6. **Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:**

There will be no fractions for the proposed sub-division.

This is for your information and records.

Yours sincerely,

For Gayatri Projects Limited


(CS I.V. LAKSHMI)
Company Secretary and Compliance Officer
Membership No.17607

