



October 13, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Maharashtra, India.
Scrip Code: GAYAPROJ

Sub: Clarification on Price Movement

NSE Ref No.: NSE/CM/Surveillance/12365

With reference to NSE letter dated October 12, 2022, in which upon noting significant movement in the price of security of Gayatri Projects Limited across Exchanges in recent past, Gayatri Projects Limited have been directed to provide with any information / announcement (including impending announcements), which in Gayatri Projects Limited's opinion may have a bearing on the price / volume behaviour in its scrip.

In this regard, we inform that the Company is committed to highest level of disclosures and has promptly intimated the Stock Exchange all material information and events. The Company also confirms that there is no pending material price sensitive information or announcement from the Company. The significant movement in share price is purely market driven.

We make and will continue to make disclosures in compliance with our obligation under agreements with the stock exchanges and under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Yours faithfully,

For **Gayatri Projects Limited**

Chetan Kumar Sharma
Company Secretary &
Compliance Officer

Regd. & Corp. Office:

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