



Total Transport Systems Limited

Member of the C. P. World Group

7th Floor, T Square, Opp Chandivali Petrol Pump,
Saki-Vihar Road, Saki Naka, Andheri (E),
Mumbai 400 072. Maharashtra, INDIA.
Tel. : +91 22 66441500 • Fax : +91 22 66441585
Email : info@ttspl.in • www.ttspl.in
CIN : L63090MH1995PLC091063

23rd May, 2019

To,

The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

SYMBOL: TOTAL

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 23rd May 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With respect to the captioned subject, we hereby inform you that, the Board of Directors of the Company in their meeting held on 23rd May, 2019 at the registered office of the Company has:

1. Considered and approved the Audited Standalone & Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2019 along with the Audit Report thereon.
2. Declaration for unmodified opinion on Auditors Report.

Other Businesses:-

3. Considered and approved the Appointment of M/s. V. R. Sabnis & Associates, Chartered Accountants, as Internal Auditor of the Company (brief profile is attached herewith).
4. Considered and approved the Appointment of M/s. Mishra & Associates, Company Secretaries, as Secretarial Auditor of the Company (brief profile attached herewith).
5. Noted Resignation of Ms. Vrinda Makarand Pradhan (DIN: 08057873) as Non-Executive Director of the Company due to personal reason.
6. Noted Resignation of Ms. Sneha Shrikant Nibandhe (DIN: 08053297) As Non-Executive Director of the Company due to health reason.



All business transactions are subject to our Standard Trading Conditions which may exempt ourselves from certain liabilities and available upon request.



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7. Noted Resignation of Mr. Makarand Prabhakar Pradhan as Chief Executive Officer (CEO) of The Company.
8. Approved Appointment of Mr. Shrikant Damodar Nibandhe (DIN: 01029115) as an Additional Executive Director of the Company. Brief profile of Mr. Shrikant Damodar Nibandhe is enclosed herewith.
9. Approved Appointment of Mr. Makarand Prabhakar Pradhan (DIN: 00102413) as an Additional Executive Director of the Company. Brief profile of Mr. Makarand Prabhakar Pradhan is enclosed herewith.

As required under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015, please find the attached Audited Standalone and Consolidated Financial Results for the half year and year ended on March 31, 2019 along with the Audit Report by the Auditors of the Company.

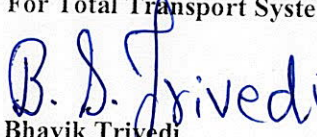
The Meeting of the Board of Directors Commenced at 02:30 P.M. and concluded at 05:00 P.M.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Total Transport Systems Limited


Bhavik Trivedi
Company Secretary & Compliance Officer



D. B. KETKAR & CO

CHARTERED ACCOUNTANTS

202 Rajnigandha Apartment,
2nd Floor, V. S. Agashe Path,
Dadar (W), Mumbai-400028
WEBSITE: www.dbkco.in

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

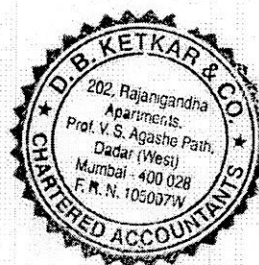
To
Board of Directors,
Total Transport Systems Limited

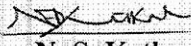
We have audited the half year financial results of Total Transport Systems Limited for the half year ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019



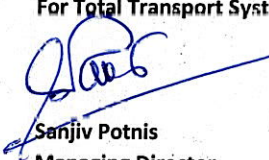
For D. B. Ketkar & Co.
Chartered Accountants
Firm Reg. No. 105007W

N. S. Ketkar
Partner
Membership No. 040521

Place: Mumbai
Date: 23rd May 2019

CONTACT: 022 40048262 | 022 24368262 | +91 9223508777 EMAIL: dbketkarco@gmail.com

TOTAL TRANSPORT SYSTEMS LIMITED
BALANCE SHEET AS AT 31st MARCH 2019

(Rs. In Lakhs)

PARTICULARS	AS AT 31 st MARCH 2019	AS AT 31 st MARCH 2018
	AUDITED	AUDITED
	Rs.	Rs.
<u>I. EQUITY AND LIABILITIES</u>		
1. Shareholders Funds		
a. Share Capital	1,430.60	1,430.60
b. Reserves and Surplus	3,202.70	2,352.70
2. Share Application Money Pending Allotment		
3. Non-Current Liabilities		
a. Long-term Borrowings	115.74	118.35
b. Long Term Provisions	265.80	290.59
4. Current Liabilities		
a. Short-Term Borrowings	1,754.50	1,417.49
b. Trade Payable		
(i) Total Outstanding Dues of Micro Enterprises and small enterprises	11.95	-
(ii) Total Outstanding Dues of creditors other than Micro Enterprises and small enterprises	1,275.13	994.99
c. Other Current Liabilities	187.59	129.54
d. Short-Term Provisions	266.56	186.25
TOTAL	8,510.57	6,920.52
<u>II. ASSETS</u>		
5. Non-Current Assets		
a. Fixed Assets		
(i) Tangible Assets	929.77	853.37
(ii) Intangible Assets under Development	13.15	13.15
b. Non-Current Investments	26.57	22.07
c. Deferred Tax Asset (Net)	77.84	83.97
d. Long-Term Loans and Advances	112.05	100.04
6. Current Assets		
a. Trade Receivables	6,339.73	4,765.17
b. Cash and Cash Equivalents	279.47	266.73
c. Short-Term Loans and Advances	731.99	816.03
TOTAL	8,510.57	6,920.52
Contingent Liabilities and Commitments	213.29	1,506.52
Corporate Information & Significant Accounting Policies		
Date : May 23, 2019 Place : Mumbai For Total Transport Systems Limited   Sanjiv Potnis Managing Director 		

TOTAL TRANSPORT SYSTEMS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019

(Rs. In Lakhs)

PARTICULARS	Half year ended on			Year ended on	
	31st MARCH 2019	30th SEPTEMBER 2018	31st MARCH 2018	31st MARCH 2019	31st MARCH 2018
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	Rs.	Rs.	Rs.	Rs.	Rs.
I. Revenue From Operations	13,217.58	11,590.61	10,672.63	24,808.20	20,798.29
II. Other Income	4.46	5.72	5.02	10.18	35.53
III. Total Revenue (I +II)	13,222.04	11,596.33	10,677.65	24,818.38	20,833.82
IV. Expenses					
a. Employee Benefit Expenses	1,010.81	907.58	847.85	1,918.39	1,560.57
b. Finance Cost	94.18	74.04	93.55	168.22	196.47
c. Depreciation and Amortisation Expenses	71.11	50.34	49.04	121.45	85.96
d. Other Expenses	11,395.82	10,004.90	9,088.55	21,400.72	18,149.90
V. Total Expenses	12,571.92	11,036.85	10,078.98	23,608.78	19,992.89
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	650.12	559.48	598.67	1,209.60	840.92
VII. Exceptional Items	-	-	-	-	-
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	650.12	559.48	598.67	1,209.60	840.92
IX. Extraordinary Items	-	-	-	-	-
X. Profit Before Tax (VIII-IX)	650.12	559.48	598.67	1,209.60	840.92
XI. Tax Expense					
a. Current Tax	215.64	137.83	34.17	353.47	172.35
b. Deferred Tax	6.13	-	-	6.13	8.81
c. MAT Credit Entitlement	-	-	-	-	-142.52
XII. Profit for the Year from Continuing Operations (X-XI)	428.35	421.65	564.50	850.00	802.29
XIII. Profit from Discontinuing Operations	-	-	-	-	-
XIV. Tax Expense of Discontinuing Operations	-	-	-	-	-
XV. Profit for the Year from Discontinuing Operations (XIII-XIV)	-	-	-	-	-
XVI. Profit for the Year (XII+XV)	428.35	421.65	564.50	850.00	802.29
XVII. Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XVIII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	428.35	2,774.35	2,352.70	3,202.70	2,352.70
XVII. Earnings Per Share					
a. Basic	2.99	2.95	3.95	5.94	6.37
b. Diluted	2.99	2.95	3.95	5.94	6.37

1. The above audited financial results were reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May 2019.

2. Figures have been regrouped /re-classified wherever necessary

3. The Company has **only One segment**, disclosure under Accounting Standard on "Segment Reporting" issued by the Institute of Chartered Accountants of India

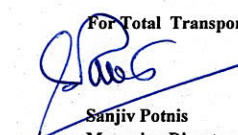
4. Figures of the last half year ended are the balancing figures between audited figures in respect of the full financial year and published year-to-date figure upto the half year of the current financial year

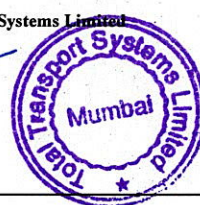
5. The above financial results are available on the website of the Company i.e. www.tspl.in under investor tab and on the website of emerge platform of national stock exchange i.e. www.nseindia.com/emerge

Date : May 23,2019

Place : Mumbai



For Total Transport Systems Limited

Sanjiv Potnis
Managing Director



D. B. KETKAR & CO

CHARTERED ACCOUNTANTS

202 Rajnigandha Apartment,
2nd Floor, V. S. Agashe Path,
Dadar (W), Mumbai-400028

WEBSITE: www.dbkco.in

Auditor's Report on the audit of the annual financial results of the group with the last half year financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
Total Transport Systems Limited

We have audited the half yearly consolidated financial results of Total Transport Systems Limited for the half year ended 31st March 2019 and the consolidated year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary (Total Transport Systems Private Limited incorporated in Nepal) included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.43,42,464/- (INR) as at 31st March 2019 and Rs 43,17,761/- (INR) as at the half year ended 31st March 2019; as well as the total revenue of Rs.1,56,18,761/- (INR) for the year ended 31st March 2019 and Rs. 82,20,177 (INR) for the half year ended 31st March 2019. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

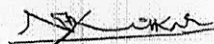


CONTACT: 022 40048262 | 022 24368262 | +91 9223508777 EMAIL: dbketkarco@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) Include the half yearly financial results and year to date of the following entities
 - a.) CP World Logistics India Private Limited
 - b.) Oneworld Logistics Private Limited
 - c.) Total Transport Systems Private Limited (Nepal)
 - d.) Seedeer (India) E-Commerce Private Limited (Associate Company)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the half year ended 31st March 2019 as well as the consolidated year to date results for the period from 1st April 2018 to 31st March 2019.

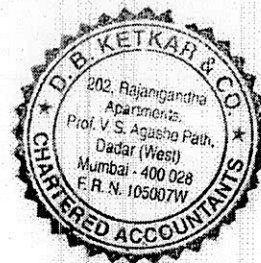
For D. B. Ketkar & Co.
Chartered Accountants
Firm Reg. No. 105007W



N. S. Ketkar
Partner

Membership No. 040521

Place: Mumbai
Date: 23rd May 2019



TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2019

(Rs. In Lakh)

PARTICULARS	AS AT 31 st MARCH 2019	AS AT 31 st MARCH 2018
	AUDITED	AUDITED
	Rs.	Rs.
<u>I. EQUITY AND LIABILITIES</u>		
1. Shareholders Funds		
a. Share Capital	1,430.60	1,430.60
b. Reserves and Surplus	3,113.88	2,354.93
2. Minority Interest	8.90	6.59
3. Non-Current Liabilities		
a. Long-term Borrowings	70.50	118.35
b. Long Term Provisions	265.80	290.59
4. Current Liabilities		
a. Short-Term Borrowings	1,754.50	1,279.33
b. Trade Payable		
(i) Total Outstanding Dues of Micro Enterprises and small enterprises	11.95	-
(ii) Total Outstanding Dues of creditors other than Micro Enterprises and small enterprises	1,418.15	1,176.92
c. Other Current Liabilities	147.80	129.57
d. Short-Term Provisions	268.15	186.92
TOTAL	8,490.24	6,973.80
<u>II. ASSETS</u>		
5. Non-Current Assets		
a. Property Plant and Equipments		
(i) Tangible Assets	932.12	856.43
(ii) Intangible Assets under Development	13.15	13.15
b. Non-Current Investments	8.56	4.31
c. Deferred Tax Asset (Net)	77.84	83.97
d. Long-Term Loans and Advances	73.98	60.68
6. Current Assets		
a. Trade Receivables	6,303.91	4,789.75
b. Cash and Cash Equivalents	293.84	284.56
c. Short-Term Loans and Advances	786.85	880.96
TOTAL	8,490.24	6,973.80
Contingent Liabilities and Commitments	213.29	1,506.52
Date:- May 23, 2019 Place :- Mumbai.  For Total Transport Systems Limited  Sanjiv Potnis Director 		

TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019

(Rs. In Lakh)

PARTICULARS	Half year ended on			Year ended on	
	31st MARCH 2019	30th SEPTEMBER 2018	31st MARCH 2018	31st MARCH 2019	31st MARCH 2018
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	Rs.	Rs.	Rs.	Rs.	Rs.
I. Revenue From Operations	13,964.88	11,654.53	10,980.90	25,619.41	21,354.00
II. Other Income	5.02	5.72	9.67	10.74	40.18
III. Total Revenue (I +II)	13,969.90	11,660.25	10,990.57	25,630.15	21,394.17
IV. Expenses					
a. Employee Benefit Expenses	1,053.95	931.25	882.77	1,985.19	1,601.72
b. Finance Cost	94.18	74.04	93.53	168.22	196.47
c. Depreciation	71.47	50.69	49.51	122.17	86.90
d. Other Expenses	12,169.13	10,063.13	9,386.75	22,232.27	18,679.43
V. Total Expenses	13,388.73	11,119.11	10,412.56	24,507.84	20,564.52
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	581.17	541.14	578.01	1,122.31	829.65
VII. Exceptional Items				-	-
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	581.17	541.14	578.01	1,122.31	829.65
IX. Extraordinary Items				-	-
X. Profit Before Tax (VIII-IX)	581.17	541.14	578.01	1,122.31	829.65
XI. Tax Expense					
a. Current Tax	216.90	137.83	34.69	354.72	172.87
b. Deferred Tax	6.13			6.13	8.81
c. MAT Credit Entitlement				-	(142.52)
d. Earlier Years Tax	-			-	-
XII. Profit for the Year from Continuing Operations (X-XI)	358.14	403.31	543.32	761.45	790.50
XIV. Minority Interest	3.77	(1.67)	0.48	2.10	0.56
XV. Profit for the Year (XII-XIV)	354.37	404.98	542.84	759.35	789.94
XVI. Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	353.94	2,759.94	2,354.93	3,113.88	2,354.93
XVIII. Earnings Per Share					
a. Basic	2.48	2.83	3.79	5.31	6.28
b. Diluted	2.48	2.83	3.79	5.31	6.28

Notes:

- The above audited financial results were reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May 2019.
- Figures have been regrouped /re-classified wherever necessary
- The Company has **only One segment**, disclosure under Accounting Standard on "Segment Reporting" issued by the Institute of Chartered Accountants of India
- Figures of the last half year ended are the balancing figures between audited figures in respect of the full financial year and published year-to-date figure upto the half year of the current financial year
- The above financial results are available on the website of the Company i.e. www.tspl.in under investor tab and on the website of emerge platform of national stock exchange i.e. www.nseindia.com/emerge

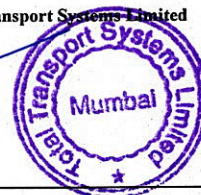
Date:- May 23, 2019

Place :- Mumbai.



For Total Transport Systems Limited

Sanjiv Potnis
 Director





Total Transport Systems Limited

Member of the C. P. World Group

7th Floor, T Square, Opp Chandivali Petrol Pump,
Saki-Vihar Road, Saki Naka, Andheri (E),
Mumbai 400 072. Maharashtra, INDIA.
Tel. : +91 22 66441500 • Fax : +91 22 66441585
Email : info@ttspl.in • www.ttspl.in
CIN : L63090MH1995PLC091063

23rd May, 2019

To,

**The Manager,
Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

SYMBOL: TOTAL

Sub: Declaration for Audit Report with unmodified Opinion(s)

Respected Sir/Madam,

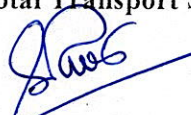
Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, the Statutory Auditors of the Company have issued Auditors Report with unmodified opinion on Standalone & Consolidated Audited Financial Results for the half year and year ended 31st March, 2019 and the same was approved at the said Board Meeting held today i.e. on 23rd May, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For Total Transport Systems Limited


Sanjiv Arvind Potnis
Managing Director





Our Firm

We are accomplished advisory service providers offering accounting services, auditing services, management consultancy, taxation services and knowledge process outsourcing to assist organizations to meet their challenges.

Our Team

Our management consists of 8 Chartered Accountant professionals - Mr. Vikram R. Sabnis, Ms. Richa Khandekar-Sabnis, Ms. Jyoti Sonawane, Mr. Praveen Laungani, Ms. Priya Ochani, Mr. Nikhil Shah, Mr. Onkar Korde and Mr. Akshay Kenkre who have a vast experience in the field of Taxation, Audit, Accounting, Financial Services, VAT & Service Tax, GST, Fema etc. We have got a professionally focused team of Chartered Accountants & 35 personnel dedicated to provide reliable, high quality services- consistently and efficiently.

Our Group Entities

Richvik Wealth Advisory Private Limited



approach to manage your wealth.

RichVik Wealth Advisory Private Limited is a brain-child of two people, who wished to add value to their clients' lives, by making a notable impact on their financial well-being. RichVik aims to shift the idea from investment to 'Goal-Based' financial planning with a profound & holistic

At RichVik, our success lies in ensuring that our clients meet 100% of their financial goals through consistent effort and scientific planning, to become wealthy investors.

To know more you can log on to: www.richvikwealth.in



Aprify **Advisory** **Private** **Limited**



Founded in 2016, ApriFY aims at changing the conventional way of maintaining books of accounts, switching it to a fully online mechanism, to ensure remote access and convenience.

ApriFY also provides an entire bouquet of services ranging from advisory to legal to management services.

Website: www.aprify.in



Transprice



TransPrice is a member of Quantera Global, a worldwide network of Transfer Pricing & Valuation specialists.

Headed by C.A. Akshay Kenkre, TransPrice is a professional service firm offering International Taxation and Transfer Pricing solutions.

Website: www.transprice.in

Our Vision & Values

Since our inception, the core value of the organization has been to provide high level services with utmost integrity. We are driven by the following fundamental values:

1. To Safeguard and promote the interest of clients within the overall business perspective.





2. Our firm is a service oriented organization to serve the needs of clients on timely basis and provide value addition.
3. We set and inculcate high ethical standards, professional integrity and esteemed values for our clients as well as member group.
4. We provide our employees an environment conducive to growth and pursuit of knowledge.

Services offered by us

Our sphere of specialization includes accounting, auditing, advisory, taxation and other related financial services. We offer expert services to public and private businesses and to individuals through our offices in India. We offer specialized Business Process Outsourcing services in the areas of accounting, taxation, payroll and other transactions processing.

Our Services

The menu of services we provide to our clients include:

- ✦ Management accounting / Management Information Systems
- ✦ Transaction Processing
- ✦ Human Resources Management Outsourcing
- ✦ Statutory Compliance Services
- ✦ GST Implementation and compliance
- ✦ Cloud Computing Accounts Outsourcing
- ✦ Financial & Wealth Advisory
- ✦ Debt- Syndication
- ✦ Transfer Pricing

Audit & Assurance Services

Auditing & Assurance Services are at the core of any Business setup. It ensures proper working of the organization according to laid down internal controls and also the efficiency and effectiveness of the controls itself. At V.R. Sabnis & Associates, we offer a complete range of Assurance Solutions to help improve your financial efficiency, accuracy and stability.



Our services in this area include

- Statutory Audits
- Management & Systems Audits (Internal Audits)
- Operational Audits
- Corporate Governance Audit
- Tax Audits
- Transfer Pricing Audits

Income Tax Services

In today's world corporate as well as individuals are required to comply with a number of income tax compliances, which require expert knowledge and are mostly time-bound and technical in nature. Moreover, most of the income tax compliances nowadays are required to be completed online and require specialized knowledge and expertise.

Our firm specializes in providing Time-bound and quality Income Tax services to help our clients to operate efficiently and minimize their tax liability.

The Services in this area include:

- Tax Advisory Services for Individual, Partnerships, Private and Public Limited Companies.
- Representation before Tax Authorities for Assessments, Appeals, Search & Seizure Cases, Income Tax Appellate Tribunal (ITAT).
- Employee Tax Management and Salary Structure Designing Services
- International Taxation & Transfer Pricing
- Filing PAN & TAN Applications, E-TDS Returns.

Indirect Tax Services

We provide expert services in relation to Goods and Service Tax (GST). Our Indirect Tax Team is headed by professionals having domain experience in the key areas. Details of Indirect Tax Services provided by us are given below.



Since the introduction of GST, compliance requirement have increased manifold and require expert services for maintenance of records and calculation of tax liability. Our firm provides the following services for compliance with GST:

- Registration with GST Authority
- Filing of Periodical Returns and calculation of tax liability
- Procurement of Statutory Forms
- GST Planning and Advisory Services
- Representation for Assessment, Appeals, References
- Assisting with other GST compliances

Management Consultancy Services

These include the following:

- Financial Management Services
- Systems and Procedure
- Due Diligence
- Restructuring & Change Management Services
- Mergers & Amalgamations
- Management Information & Reporting System
- Business Planning & Advice
- Valuation of Shares and Business
- Preparation of Budgets, Projections and Cash Flows
- Investment Advisory Services
- Risk Management Services



Management Accounting / Management Information Systems

Our services in this field include:

- Preparation of regular management accounts.
- Formulation and Implementation of Internal Control Systems / Procedures Operations
- Audit and Verification Budgetary Control and Variance Analysis Fixed Asset Verification and Reconciliation Vendors / Suppliers audit



Company Formation and Set-up Services

Setting up a business in India involves various steps; however the process can broadly be for setting up business in India through limited liability Company involving registration with Registrar of Companies (ROC) under the Companies Act. Formation of company involves various steps like name approval, obtaining DIN & digital signature of directors, preparation of Memorandum of Association etc. Our Business Setup Solution takes care of all the required compliances and procedure for incorporation of company and endeavors to provide our clients ready to operate business setup in shortest time frame under "turnkey" methodology.

Our services in this field include:

Incorporation of Companies including drafting of Memorandum and Articles of Association, Secretarial services i.e. back office work for compliance with all requirements of company law like filing documents with Registrar of Companies (ROC), maintaining statutory records etc.

Representation before Company law board/Tribunal/ROC.

Advisory Services in relation to mergers, amalgamation and Liquidation of companies.

Advisory services on all Company law matters.

Debt- Syndication

We provide the services of debt syndication to various corporates by arranging financial assistance for their projects and operations.

We have concluded some major deals for our clients for arranging finance in the industry of Infrastructure, Supply chain, media, sports and food industry.

Client Experience

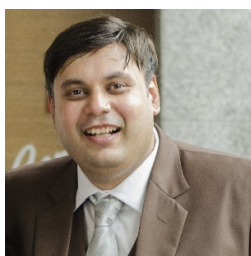
Our experience in relation to statutory, internal and management audit including operational audits includes the following clients:

1. Future Group (Kishore Biyani Enterprise) *(We specialize in all India operational audits)*
2. Pratibha Industries Limited
3. Ranbaxy Laboratories Limited
4. Kingfisher Airlines Limited



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5. Cargoplan India Private Limited (subsidiary of Freight Links International)
 6. Garware Wallropes Limited
 7. Flyjac Logistics Private Limited (Subsidiary of Japanese giant Hitachi Transport)
 8. Albright and Wilson Limited
 9. Business India Group
 10. S2 Infotech Limited (Subsidiary and a key staffing company of Siemens Ltd.)
 11. Snowcem Paints
 12. Akberallys Department Stores
 13. Monsanto India Limited
 14. C.T.R. Limited (Erstwhile subsidiary of Crompton Greaves)
 15. Mid-Day Multimedia Ltd.
 16. Radio Midday
 17. Dillinger India Steel Service Center Pvt. Ltd.
 18. Maxell Heat Exchangers Private Limited
 19. Indian Pneumatic & Hydraulic Group
 20. Acme Group (HVAC).....And many more

Our team members:



CA VIKRAM SABNIS

With over 10 years of experience of practice, Mr. Vikram Sabnis has an eye for perfection and gives the best of his service in the above mentioned fields of expertise.



CA RICH KHANDEKAR-SABNIS

Mrs. Richa Sabnis, has an experience of over a decade in the field of Chartered Accountancy, Richa brings core competencies of strategy, discipline and process setting to the business.



CA NIKHIL SHAH

With an experience of 5 years in the field of Chartered Accountancy, CA Nikhil aims at providing best services to the clients in the Accountancy and Taxation.



CA PRAVEEN J LAUNGANI

With over 5 years of experience in the field of Accounting and Start up advisory, he aims to provide services to clients in all area of finance.



CA ONKAR KORDE

Onkar's responsibility is to create a robust and a process driven operations team, to ensure that the firm caters to investors in a systematic and time-bound manner.



CA JYOTI SONAWANE

CA Jyoti, with an experience of a decade in the field of Chartered Accountancy, looks after the major operations conducted by the firm, training of the team members and ensuring that the work is carried out in effective, efficient and time-bound manner.



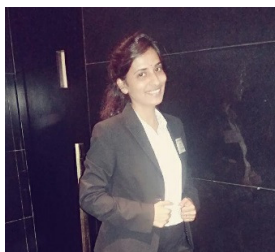
CA PRIYA OCHANI

With her dynamic personality and a cheerful nature, Ms. Priya aims at providing best services to the client in the field of Due diligence, compliances and other related matters.



CA VAISHNAVI CHANDORKAR

Ms. Vaishnavi, with her charismatic nature, brings with herself an expertise in the field of taxation and auditing, and aims at imbining the team spirit amongst her team-members.



Mrs. TRUPTI MORADE TIPLAYE

Mrs. Trupti, with her disciplined nature, ensures all the day to day activities, training of the staff and other due diligence activities are carried out in effective and efficient manner.

FIRM PROFILE:

1	Name of the Firm	Mishra & Associates
2	Address of the Firm	301, Shriraj CHSL, M.G. Road, Kandivali (W), Mumbai – 400069.
3	Name of the Proprietor	CS Manish Mishra
4	Certificate of Practice	18303
5	Membership No.	41066
6	Mail Id	office@mishraandassociates.in
7	Experience	Mishra & Associates has experience in dealing with matters relating to Company Law, FEMA, Securities Laws, Intellectual Property Rights (IPR), Legal Due Diligence, Joint Ventures, Mergers and Acquisitions, Listings of Securities etc.
8	Terms of Appointment	2019-20

Mr. Shrikant Damodar Nibandhe

Age	54 Years
DIN	01029115
Address	C-1303, 13 th Floor, Shreeji Ville, Almeida Road, Opp. Nitin Company, Panchpakhadi, Thane - 400602
Qualification	Bachelor in Commerce Graduate
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	Mr. Shrikant Damodar Nibandhe is the Promoter of the Company and appointed as an Additional Executive Director of the Company pursuant to the recommendations made by the Nomination and Remuneration Committee. The Board appointed him as an Additional Executive Director of the Company subject to the approval of shareholders in the General Meeting.
Relation between Directors	He is husband of Mrs. Sneha Shrikant Nibandhe Non-Executive Director of the Company. However Mrs.Sneha Shrikant Nibandhe resigned from the post of Directorship on 23 rd May 2019. He is not debarred from accessing the Capital Market and / or restrained from holding position of director in any listed company by virtue of any order passed by SEBI or any other such authority.
Experience	He has vast experience in Freight Forwarding Logistics Industry and Management of Container Freight Stations (CFS) stretching over Thirty Years. He is also associated with various organisations.
Brief background of the appointee	He is actively involved in all discussions with International Associates and also deliberation and management discussions. He is also the CFO of the Company.
Terms and condition of appointment/re-appointment	Retire by Rotation
Last drawn remuneration	Rs. 48,00,000/- P.A.
Date of first appointment on the Board	23/06/1998
No. of shares held	12,44,000 shares



Mr. Makarand Prabhakar Pradhan

Age	55 Years
DIN	00102413
Address	3A/1604, Dhiraj Dreams CHS, Bldg. No. 3, LBS Marg, Bhandup West, Mumbai – 400 078
Qualification	Bachelor in Commerce Graduate
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	Mr. Makarand Prabhakar Pradhan is the Promoter of the Company and appointed as Additional Executive Director of the Company pursuant to the recommendations made by the Nomination and Remuneration Committee. The Board appointed him as an Additional Executive Director of the Company subject to the approval of shareholders in the General Meeting.
Relationship between Directors	He is husband of Mrs. Vrinda Makarand Pradhan Non-Executive Director of the Company. However Mrs.Vrinda Makarand Pradhan resigned from the post of Directorship on 23 rd May 2019. He is not debarred from accessing the Capital Market and / or restrained from holding position of Director in any listed company by virtue of any order passed by SEBI or any other such authority.
Experience	He has vast experience in freight forwarding, Consolidation and shipping Agency stretching over thirty eight years. He is also associated with various organisations.
Brief background of the appointee	He is the chairman of C P World Group since 2008 and I Cargo Alliance since 2011. I Cargo Alliance Ranks No.5 in the global consolidation industry. He is also the president of Consolidators Association of India (CAI) since 2015.
Terms and condition of appointment/re-appointment	Retire by Rotation
Last drawn remuneration	Rs. 48,00,000/- P.A.
Date of first appointment on the Board	27/07/1995
No. of shares held	24,92,000 shares

