

CS/NSE/R-Q1 (2014-15)

Date : August 09, 2014

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir(s),

Sub : Outcome of Board Meeting held on August 09, 2014; Submission of Consolidated & Standalone Un-audited Financial Results for the 1st quarter ended on 30th June, 2014 alongwith Limited Review Report and Board Resolution passed for Postal Ballot Process

Ref : ISIN - INE337M01013

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, August 09, 2014 at Registered Office of the Company that commenced at 11.00 AM and concluded at 2.15 PM transacted the following items:

- Considering and Approval of Consolidated & Standalone Un-audited Quarterly Financial Results of the Company for the 1st quarter ended on 30th June 2014
- Authorization for disinvestment from Wholly Owned Subsidiary Company (Indo Thai Fincap Limited)
- Considering matter of Appointment of Mrs. Shobha Santosh Choudhary as an Independent Director of the Company at ensuing AGM
- Approval on matter for conducting the Postal Ballot Procedure for seeking shareholders approval through Postal Ballot u/s 110 of the Companies Act, 2013 on the following matters and authorization to Directors and Company Secretary for doing all necessary acts under the Postal Ballot Process
 - (a) Authority to extend the objects of M/s Indo Thai Realities Limited a Wholly Owned Subsidiary Company of Indo Thai Securities Limited;
 - (b) Transactions with related parties under Section 188 of the Companies Act, 2013;
 - (c) Authorization for loans / guarantee / security / acquiring securities / investments by the Company under Section 186 of the Companies Act, 2013
- Approval of Notice of calling 20th Annual General Meeting; And
- Other business arising out of above business and incidental & ancillary to the Company's business

In order to aforesaid business we hereby submitting following for your kind perusal and records.

- Copy of the Consolidated & Standalone Un-audited Quarterly Financial Results of the Company for the 1st quarter ended on 30th June 2014 alongwith Limited Review Report thereon
- Certified true copy of the Board Resolution passed for Postal Ballot Process
- Consent to act as Scrutinizer for the Postal Ballot Voting Process

Thanking you,

Yours truly,

For Indo Thai Securities Limited


Anurag Kumar Saxena

(Company Secretary cum Compliance Officer)



Statement of Standalone Audited Financial Results for the Quarter and Year ended on 30th June 2014

Part I

(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
a. Net Sales/Income from Operations	1243.64	749.56	126.10	1816.04
b. Other Operating Income/(Loss)	16.86	-4.24	26.28	64.41
Total income from operations (net)	1260.50	745.32	152.38	1880.45
2 Expenses				
a. Operating Expenses	18.73	20.67	19.20	60.93
b. Changes in inventories	-129.53	-14.53	-196.07	-205.23
c. Purchases	1228.03	688.87	378.17	1886.75
d. Employees benefit expenses	32.88	32.83	26.49	119.09
e. Depreciation and amortisation expenses	2.54	3.33	3.08	13.09
f. Other expenses	31.52	30.92	18.87	94.79
Total expenses	1184.17	762.09	249.74	1969.42
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	76.33	-16.77	-97.36	-88.97
4 Other Income	178.02	38.98	60.56	229.44
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	254.34	22.21	-36.80	140.47
6 Finance Costs	3.24	5.37	9.93	47.32
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	251.11	16.84	-46.73	93.15
8 Exceptional Items Income(+) Expense (-)	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	251.11	16.84	-46.73	93.15
10 Tax expense	61.61	4.97	1.33	24.64
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	189.50	11.87	-48.06	68.51
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	189.50	11.87	-48.06	68.51
14 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2668.02
16.i Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)				
(a) Basic & (b) Diluted	1.89	0.12	-0.48	0.69
16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)				
(a) Basic & (b) Diluted	1.89	0.12	-0.48	0.69

Select Information for the Quarter ended on 30th June 2014

Part II

Particulars of Shareholding				
A				
1 Public Shareholding				
Number of shares	3506450	3906100	3955350	3906100
Percentage of shareholding	35.06%	39.06%	39.55%	39.06%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	6493550	6093900	6044650	6093900
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.94%	60.94%	60.45%	60.94%



B.	INVESTOR COMPLAINTS	3 Months ended 30/06/2014
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

NOTES TO RESULTS :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on August 09, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2014 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has two Subsidiary Companies (Indo Thai Fincap Limited and Indo Thai Realities Limited) and 100% Shares of Subsidiary Companies are hold by Holding Company, therefore details for minority interest is NIL.
- Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website www.indothai.co.in.

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
a) Turnover / Revenue	1260.50	745.32	152.38	1880.45
b) Profit Before Tax	251.11	16.84	-46.73	93.15
c) Profit After Tax	189.50	11.87	-48.06	68.51

- The terms of utilization of the Initial Public Offering (IPO) proceeds mentioned in Prospectus has been modified through Postal Ballot Process and the proceeds from the Intial Public Offer of Equity Share have been utilized as under:

(Rs. In Lacs)

Particulars	Amount
Share Issue Proceeds	2960.00
Less: Deployed till 31.03.2014	2924.63
Less: Deployed during the Quarter ended on 30.06.2014	35.37
Balance IPO Proceeds	0.00

- Board explanation required under Clause 43 of Listing Agreement : In the quarter ended June 2014, Company had deployed remaining part of Rs. 35.37 Lacs of IPO Proceed (which was due for deployment in last quarter). Hence there is no undeployed amount of Initial Public Offering Proceeds as on 30.06.2014.
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2014 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications. The figures of the March Quarter are the balancing figures.
- The Company is in process of evaluating the usefull life of fixed assets under Schedule II of the Companies Act, 2013. Hence Company has followed existing depreciation rates for the quarter.
- During the quarter, the other income of the Company on standalone basis increased from Rs. 38.98 Lacs (in March 2014 quarter) to Rs. 178.02 Lacs mainly due to short term capital gain of Rs. 142.60 Lacs, which may not occur in future.
- Securities and Exchange Board of India has imposed a penalty of Rs. 500000/- U/s 15HB of SEBI Act under Adjudication Order dated 16.05.2014 issued in the matter of Magma Fincorp Ltd. Which was duly paid on 30.06.2014.

For & on behalf of the Board of Directors



Indo Thai Securities Ltd.

(Signature)

Dhanpal Doshi

(Managing Director)

(DIN: 00700492)

Place : Indore

Date : 9-Aug-2014

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

S-113-114, 2nd Floor, Yeshwant Plaza, Opp Railway Station, Indore - 452 001
Telephones: (91) (731) 4045043, Website: www.sracoin, E-mail: amitsinghvi@sraco.in

Limited Review Report

Review Report to
The Board of Directors,
Indo Thai Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (hereinafter referred to as the Statement) of **Indo Thai Securities Limited** (hereinafter referred to as the Company) for the quarter ended **30th June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures to financial data and making enquiries of company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, read together with the Notes to the Accounts along with our reservations/comments in the Auditors' Report for the year ended 31st March 2014, nothing has come to our attention that causes us to believe that the Statement, together with the notes thereto prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.Ramanand Aiyar & Co.**
Chartered Accountants
Firm Reg No. 000990N


Amit Singhvi
Partner
Membership No. 129331



Indore, dated 9th August 2014

Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 30th June 2014

Part I

(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
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Total income from operations (net)	1260.50	745.32	152.38	1880.45
2 Expenses				
a. Operating Expenses	18.73	20.67	19.20	60.93
b. Changes in inventories	-129.53	-14.53	-196.07	-205.23
c. Purchase	1228.03	688.87	378.17	1886.75
d. Employees benefit expenses	32.88	32.83	26.49	119.09
e. Depreciation and amortisation expenses	2.54	3.33	3.08	13.09
f. Other expenses	32.33	31.63	18.90	95.68
Total expenses	1184.98	762.80	249.77	1970.31
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	75.52	-17.48	-97.39	-89.86
4 Other Income	182.95	45.42	65.68	254.72
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	258.47	27.94	-31.71	164.86
6 Finance Costs	3.24	5.37	9.93	47.32
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	255.23	22.57	-41.64	117.54
8 Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	255.23	22.57	-41.64	117.54
10 Tax expense	62.72	5.60	2.90	31.04
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	192.51	16.97	-44.54	86.50
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	192.51	16.97	-44.54	86.50
14 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2675.75
16.i Earning Per Share before Extraordinary items (of Rs.10/- each) (not annualized)				
(a) Basic & (b) Diluted	1.93	0.17	-0.45	0.86
16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)				
(a) Basic & (b) Diluted	1.93	0.17	-0.45	0.86

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For S.Ramanand Aiyar & Co.
Chartered Accountants
Firm Reg No. 000990N


Amit Singhvi
Partner
Membership No. 129331



Indore, date 9th August 2014