

CS/ R-Q3 (2015-16)

Date : February 6, 2016

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/Madam,

Sub : Standalone & Consolidated Financial Results for Third Quarter and Nine Months ended 31st December, 2015 alongwith Limited Review Report

Ref : ISIN - INE337M01013; Scrip Id-533676; Scrip Code-INDOTHAI

With reference and further to Notice of Board Meeting dated January 22, 2016, we hereby inform you that in the 314th meeting of the Board of Directors of the Company, duly convened and held on Saturday, February 06, 2016 at "Capital Tower, 169A-171, PU-4, Scheme No.-54, Indore, Madhya Pradesh, 452010" that commenced at 12.30 PM (i.e. 1230 Hours) and concluded at **2.30 PM (i.e. 1430 Hours)** the Board of Directors has interalia considered and approved the Standalone & Consolidated Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December 2015.

Further, pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we hereby submitting copy of the Consolidated & Standalone Un-audited Financial Results of the Company for Third Quarter and Nine Months ended 31st December 2015 duly approved by Board of Directors of the Company in their aforesaid Board Meeting.

The copy of Limited Review Report is also enclosed as issued by the Statutory Auditors after doing Limited Review of the aforesaid Financial Results.

This is for your information as also for information of public at large.

Thanking you,

Yours truly,

For Indo Thai Securities Limited


Anurag Kumar Saxena
(Company Secretary cum Compliance Officer)
FCS No : 8115



Encl. As above:

Statement of Standalone Unaudited Financial Results for the 3rd Quarter & Nine months ended on 31st December 2015

Part I

(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a. Net Sales/Income from Operations	1626.00	867.95	377.18	2932.66	2151.36	3117.98
b. Other Operating Income/(Loss)	17.16	20.65	18.58	63.48	65.35	81.46
Total income from operations (net)	1643.16	888.60	395.76	2996.14	2216.71	3199.44
2 Expenses						
a. Operating Expenses	10.47	9.95	9.69	31.47	45.03	63.82
b. Changes in inventories	-219.24	-38.78	-307.27	-98.67	-392.32	-199.76
c. Purchases	1614.43	958.08	725.61	2902.90	2638.74	3176.33
d. Employees benefit expenses	37.74	31.76	34.95	96.74	101.89	134.28
e. Depreciation and amortisation expenses	22.55	7.15	3.09	31.88	8.70	18.58
f. Other expenses	30.85	38.68	26.86	92.41	81.48	124.11
Total expenses	1496.79	1006.85	492.93	3056.73	2483.52	3317.36
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	146.37	-118.25	-97.17	-60.59	-266.81	-117.92
4 Other Income	33.73	154.59	122.04	1045.72	382.79	424.07
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	180.10	36.34	24.87	985.13	115.98	306.15
6 Finance Costs	4.27	3.01	9.59	12.61	20.17	31.42
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	175.83	33.33	15.29	972.52	95.81	274.73
8 Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	175.83	33.33	15.29	972.52	95.81	274.73
10 Tax expense	0.38	2.06	9.15	2.39	34.14	33.51
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	175.45	31.28	6.14	970.13	61.67	241.22
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	175.45	31.28	6.14	970.13	61.67	241.22
14 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2781.76
16.i Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)						
(a) Basic & (b) Diluted	1.75	0.31	0.06	9.70	0.62	2.41
16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)						
(a) Basic & (b) Diluted	1.75	0.31	0.06	9.70	0.62	2.41



NOTES TO RESULTS:

- In terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company were certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on February 06, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on December 31, 2015 in terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. There is no qualification in the limited review report issued for the said period.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has opted to publish the consolidated financial results pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2015 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.

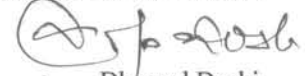
Place : Indore

Date : 06-February-2016



For & on behalf of the Board of Directors

Indo Thai Securities Limited



Dhanpal Doshi
(Managing Director cum CEO)
DIN : 00700492

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

S-113-114, 2nd Floor, Yeshwant Plaza, Opp Railway Station, Indore – 452 001
Telephones: (91) (731) 4066810, Website: www.sracoin.in, E-mail: amitsinghvi@sraco.in

Limited Review Report

Review Report to
The Board of Directors,
Indo Thai Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (hereinafter referred to as the Statement) of Indo Thai Securities Limited (hereinafter referred to as the Company) for the quarter and nine month ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Ramanand Aiyar & Co.
Chartered Accountants
Firm Reg No. 000990N



Amit Singhvi
Partner
Membership No. 129331

Indore, dated 6th February 2016

Statement of Consolidated Unaudited Financial Results for the 3rd Quarter & Nine months ended on 31st December 2015

Part I

(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a. Net Sales/Income from Operations	1626.01	867.95	377.18	2932.66	2151.36	3117.98
b. Other Operating Income	17.16	20.65	18.58	63.48	65.35	81.46
Total income from operations (net)	1643.16	888.60	395.76	2996.14	2216.71	3199.44
2 Expenses						
a. Operating Expenses	10.47	9.95	9.69	31.47	45.03	63.82
b. Changes in inventories	-219.24	-38.78	-307.27	-98.67	-392.32	-648.00
c. Purchase	1614.43	958.08	725.61	2902.90	2638.74	3624.57
d. Employees benefit expenses	38.84	33.33	36.27	100.70	105.20	138.68
e. Depreciation and amortisation expenses	22.55	7.15	3.09	31.88	8.70	18.58
f. Other expenses	31.10	40.03	27.12	94.14	82.21	125.33
Total expenses	1498.14	1009.77	494.50	3062.43	2487.56	3322.98
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	145.03	-121.17	-98.74	-66.29	-270.85	-123.53
4 Other Income	34.40	156.09	210.92	1057.17	481.53	528.95
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	179.42	34.92	112.18	990.88	210.68	405.41
6 Finance Costs	4.27	3.01	9.59	12.61	20.17	31.42
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	175.16	31.91	102.59	978.27	190.51	373.99
8 Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	175.16	31.91	102.59	978.27	190.51	373.99
10 Tax expense	-0.20	1.99	36.22	4.17	63.34	64.31
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	175.36	29.91	66.37	974.10	127.17	309.69
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	175.36	29.91	66.37	974.10	127.17	309.69
14 Share of Profit/ (Loss) of associates	-5.75	1.72	23.57	-5.96	-16.13	-13.58
15 Net Profit (+)/ Loss (-) after taxes, interest and share of profit/(loss) of associate (13+14)	169.61	31.63	89.94	968.14	111.04	296.11
16 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2964.52
18.i Earning Per Share before Extraordinary items (of Rs.10/- each) (not annualized)						
(a) Basic & (b) Diluted	1.70	0.32	0.90	9.68	1.11	2.96
18.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)						
(a) Basic & (b) Diluted	1.70	0.32	0.90	9.68	1.11	2.96



NOTES TO RESULTS:

- In terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company were certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on February 06, 2016.
- The consolidated results include the results of the subsidiary company, namely Indo Thai Realities Limited.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on December 31, 2015 in terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. There is no qualification in the limited review report issued for the said period.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has only one Subsidiary Company namely Indo Thai Realities Limited and 100% Shares of such Subsidiary Company are held by Indo Thai Securities Limited (Holding Company), therefore details for minority interest is NIL.
- Company has opted to publish the consolidated financial results pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2015 are available on the Company's Website www.indothai.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) . Summarized Standalone Financial Results are as given below:

Particulars	Quarter Ended			9 Months Ended		(Rs. In Lacs)
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	31/03/2015 Audited
a) Turnover / Revenue	1643.16	888.60	395.76	2996.14	2216.71	3199.44
b) Profit Before Tax	175.83	33.33	15.29	972.52	95.81	274.73
c) Profit After Tax	175.45	31.28	6.14	970.13	61.67	241.22

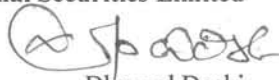
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2015 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.
- Investment in Associate Company (i.e. Indo Thai Commodities Private Limited) has been accounted under the equity method as per Accounting Standard on Accounting for Investment in Associates (AS-23) in Consolidated Financial Statements.

Place : Indore

Date : 06-February-2016

For & on behalf of the Board of Directors
Indo Thai Securities Limited




Dhanpal Doshi
(Managing Director cum CEO)
DIN : 00700492

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

S-113-114, 2nd Floor, Yeshwant Plaza, Opp Railway Station, Indore - 452 001
Telephones: (91) (731) 4066810, Website: www.sracoin, E-mail: amitsinghvi@sraco.in

Limited Review Report

Review Report to
The Board of Directors,
Indo Thai Securities Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (hereinafter referred to as the Statement) of Indo Thai Securities Limited ("the holding Company"), Its Subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the profit/(loss) of its associate for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Ramanand Aiyar & Co.
Chartered Accountants
Firm Reg No. 000990N


Amit Singhvi
Partner

Membership No. 129331



Indore, dated 6th February 2016