



Thirumalai Chemicals Ltd.

ISO 9001, ISO 14001
HACCP CERTIFIED COMPANY

Regd. Office : Thirumalai House, Plot No.101/102, Sion-Matunga Estate, Scheme No. 6, Road No. 29, Sion (E), MUMBAI-400 022. India.
Phone : +91-22-2401 7834 / 2401 7853 / 2401 7841 • Fax : +91-22-2401 1699 / 2401 4754
E-mail : thirumalai@thiruchem.com • Website : [http:// www.thirumalaichemicals.com](http://www.thirumalaichemicals.com)

Ref: TCL/ DEC/QTR/126/2012

February 10, 2012

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 001
Fax No: 26598237/8238

Dear Sirs,

Ref : Clause 41(III)

**Submission of the Unaudited Standalone financial results for the Quarter
& Nine months ended 31/12/2011 :**

Further to our letter dated 1st February, 2012, we wish to inform you that the Board of Directors of our Company have at their meeting held today, taken on record the Un-audited Standalone Financial Results for the Quarter & Nine months ended 31st December, 2011.

We are enclosing herewith statement showing salient features of the quarterly and Nine months Unaudited Standalone Financial Results, Segment-wise revenue, results & capital employed statement together with the Limited Review Report of the Auditors.

We request you to kindly take the same on your record and confirm.

Thanking you,
Yours faithfully,
For THIRUMALAI CHEMICALS LIMITED

**R. PARTHASARATHY
MANAGING DIRECTOR**

Encl : As above.

Cc to : 1) NSDL
2) CDSL
3) Link Intime India Pvt. Ltd.

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2011

₹ IN LAKHS

SR. NO.	DESCRIPTION	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2011	30-09-2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
01	a) Net Sales / Income from Operations	25,255	20,431	16,897	59,967	56,967	76,707
	b) Wind Mill Income	(16)	119	5	129	135	146
	c) Other Operating Income	55	71	52	180	159	212
	TOTAL INCOME	25,294	20,621	16,954	60,276	57,261	77,065
02	EXPENDITURE						
	a) (Increase) / Decrease in stock in trade	(798)	2,252	(3,271)	(864)	(2,642)	91
	b) Consumption of Raw material	20,385	13,287	14,449	45,463	42,954	55,265
	c) Purchase Trading	1,929	1,575	1,263	4,370	4,542	5,529
	d) Employee cost	413	472	394	1,279	1,132	1,477
	e) Depreciation	301	347	334	1,014	1,010	1,339
	f) Other Expenditure	2,457	2,184	2,862	7,293	7,503	9,846
	TOTAL EXPENDITURE	24,687	20,117	16,031	58,555	54,499	73,547
03	Profit from Operations before Other Incomes, Interest and Exceptional Items	607	504	923	1,722	2,762	3,518
04	Other Income	280	398	131	785	586	869
05	Profit before Interest and Exceptional Items	887	902	1,054	2,506	3,348	4,387
06	Interest	711	817	440	2,034	1,285	1,751
07	Profit after Interest but before Exceptional Items	176	84	615	472	2,063	2,636
08	Exceptional Items	-	-	-	-	-	-
09	Profit from Ordinary Activities before tax	176	84	615	472	2,063	2,636
10	Tax Expense	(6)	(9)	203	(72)	647	739
11	Prior Year Adjustments	-	-	0	2	21	(42)
12	Net Profit from Ordinary Activities after Tax	170	75	412	402	1,395	1,855
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period	170	75	412	402	1,395	1,855
15	Paid- up Equity Share Capital { Face value per share ₹ 10 }	1,024	1,024	1,024	1,024	1,024	1,024
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,516
17	Earning Per Shares (EPS) ₹						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.66	0.73	4.02	3.92	13.62	18.12
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.66	0.73	4.02	3.92	13.62	18.12
18	Public shareholding						
	- Number of Shares	5,107,321	5,107,225	5,079,225	5,107,321	5,079,225	5,107,225
	- Percentage of shareholding	49.88	49.88	49.61	49.88	49.61	49.88
19	Promoters and promoter group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	5,131,491	5,131,587	5,159,587	5,131,491	5,159,587	5,131,587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	50.12	50.12	50.39	50.12	50.39	50.12

- I The results for the quarter and Nine months ended 31 st December, 2011 have been reviewed by the Audit Committee at their meeting. The Board of Directors at its meeting held on 10th February, 2012 approved the above results.
- II The Company has chosen the option of publishing Standalone results on a quarterly basis.
- III The Company has an exposure of ₹ 4,419 lakhs, in Optimistic Organic Sdn. Bhd. On account of assumptions of advances and other amounts due to the company for TCL Industries (Malaysia) Sdn.Bhd (under liquidation). The Company is confident of receiving the same.
- IV In terms Clause 41 of the Listing Agreement, details of number of investor complaints for the Quarter ended 31st December 2011: Opening NIL, Received 2, Disposed 2, Pending NIL.
- V The Auditors have carried out "Limited Review" of the above results.
- VI Previous period figures have been regrouped wherever necessary.

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

R. PARTHASARATHY
MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 10TH FEBRUARY, 2012

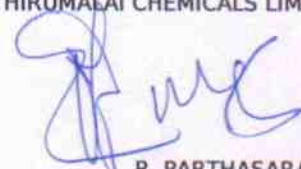
THIRUMALAI CHEMICALS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 4000 022
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2011

₹ IN LAKHS

SR. NO.	DESCRIPTION	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2011	0-09-2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
01	SEGMENT REVENUE						
	Chemical products and its intermediaries	25,310	20,502	16,949	60,704	57,408	77,019
	Power generation (Windmill)	(16)	119	5	129	135	146
	Unallocated / Corporate	280	398	131	229	303	769
	SALES/INCOME FROM OPERATIONS	25,574	21,019	17,085	61,062	57,847	77,934
02	SEGMENT RESULTS						
	Chemical products and its intermediaries	1,256	720	1,244	2,966	3,052	4,329
	Power generation (Windmill)	(20)	71	113	29	129	(65)
	Unallocated / Corporate	104	110	(302)	229	168	124
	Total	1,340	901	1,056	3,224	3,349	4,387
	Less : Interest	(1,165)	(816)	(441)	(2,752)	(1,286)	(1,751)
	Other unallocable expenditure net off unallocable income	-	-	0	-	-	-
	TOTAL PROFIT BEFORE TAX	176	84	615	472	2,063	2,636
03	CAPITAL EMPLOYED						
	Chemical products and its intermediaries	22,827	26,194	26,484	22,827	26,484	27,008
	Power generation (Windmill)	1,213	1,154	1,412	1,213	1,412	1,248
	Unallocated / Corporate	(13,094)	(16,578)	(17,816)	(13,094)	(17,816)	(17,715)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	10,946	10,770	10,080	10,946	10,080	10,540

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED



R. PARTHASARATHY
MANAGING DIRECTOR

PLACE : Mumbai
DATE : 10 TH FEBRUARY, 2012

Contractor, Nayak & Kishnadwala

Chartered Accountants

5th Floor, Narain Chambers, M. G. Road, Vile Parle (E), Mumbai - 400 07
Tel. : +91-22-6457 7600 • Fax : +91-22-2612 8580

Jash Chambers, 3rd floor, 7-A, Sir P. M. Road, Fort, Mumbai - 400 001
Tel. : +91-22-6623 0600 • Fax : +91-22-2261 5814

The Board of Directors,
THIRUMALAI CHEMICALS LIMITED,
Mumbai

Re: Limited Review of your accounts for the period 1st April 2011 to 31st December 2011 and the unaudited financial results for the period ended on 31st December 2011

1. We have reviewed the accompanying statement of unaudited financial results of Thirumalai Chemicals Ltd. for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to the Note III of the Notes of the unaudited financial results. As per the said Note the Company has an exposure of Rs. 441,898,036 in Optimistic Organic Sdn. Bhd. on account of assumption of advances and other amounts due to the company from TCL Industries (Malaysia) Sdn. Bhd. (under liquidation). As detailed in the said note, the Company expects that the same would be recovered in future. We are unable to comment on the same. Our report for the quarter ended September 30th 2011, June 30th 2011 and for the financial year 2010-2011 was also modified accordingly.
4. Based on our review conducted as above, subject to our remarks in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Contractor, Nayak & Kishnadwala
Chartered Accountants
(Firm Registration No. 10196)

H. V. Kishnadwala
Partner
M. No. 37391

Mumbai, dated February 10, 2012

