



# BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.  
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988  
E-mail : bodal@bodai.com, rameshpatel@bodai.com Website : www.bodai.com



By email/Courier

Sec/11-12/295

Date : 31-3-2012

To,

The General Manager,  
Department of Corporate Services.  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort  
Mumbai-400 001.

To,

The General Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.

Dear Sir,

## **Sub: Outcome of the Board Meeting**

In accordance with listing agreement clause, we herewith enclose un-audited financial result for the quarter ended on 31<sup>st</sup> December, 2011, approved and declared by the Board of Directors at the meeting held on 31<sup>st</sup> March, 2012. We herewith also enclose Limited Review Report for the said quarterly result.

Further, Mr. Chirag G. Shah has resigned as Company Secretary and Compliance Officer of the company w.e.f. 30<sup>th</sup> March, 2012.

Ms. Divya Nair, Asst. Company Secretary has been appointed as compliance officer of the company w.e.f. 31<sup>st</sup> March, 2012.

Thanking You,

Yours faithfully,

For Bodal Chemicals Ltd.

Director

Encl :a/a



# MAYANK SHAH & ASSOCIATES

## CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP. V. S. HOSPITAL, ELLISBRIDGE,  
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106

To,  
Board of Directors  
BODAL CHEMICALS LIMITED  
Plot No. 123-124, GIDC, Vatva,  
AHMEDABAD -382 445.

Dear Sir,

**Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on  
31<sup>st</sup> December, 2011**

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 31/12/2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGN. NO. 106019W)**



*Fenil S. Shah*

**(F. S. SHAH)  
PARTNER  
Mem.No. 133589**

**Place: Ahmedabad  
Date : 31/03/2012**



# BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-I, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.  
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988  
E-mail : bodal@bodaf.com, rameshpatel@bodaf.com Website : www.bodal.com



Un-Audited Financial Result (Provisional) for the Quarter ended on 31st December,2011							(Rs. in Lacs)
Sr. No.	Particulars	Un-audited Figures For the Quarter ended on			Un-Audited Figures for the Nine months ended on		Audited Figures for the year ended on
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
	(a)Net Sales/Income From Operations	14577.33	13839.19	13487.15	44592.72	41169.09	57087.32
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	62.94
1	<b>Total</b>	<b>14577.33</b>	<b>13839.19</b>	<b>13487.15</b>	<b>44592.72</b>	<b>41169.09</b>	<b>57150.26</b>
2	<b>Expenditure</b>						
	(a) (Increase)/Decrease in Stock in Trade & work in progress	(392.34)	(692.06)	(1478.63)	(832.29)	(1994.59)	(2439.50)
	(b) Consumption of Raw Materials	10011.73	9430.29	9402.24	29820.48	27800.21	38242.38
	(c) Purchase of traded goods	2320.35	1301.04	358.87	3996.55	808.15	1901.59
	(d) Manufacturing Expenditure	1813.79	1871.26	1823.09	5301.41	5253.13	6720.75
	(e) Employees Cost	897.95	674.92	800.25	2312.67	2112.84	2793.35
	(f) Depreciation/Amortisation	411.85	408.84	376.27	1223.55	979.17	1379.89
	(g) Other Expenditures	1553.16	1108.83	1014.80	3564.27	2485.45	3864.50
	(h) TOTAL	16616.49	14103.12	12296.89	45386.64	37444.36	52462.96
3	<b>Profit/(Loss) from Operations before Interest &amp; Exceptional Item (1-2)</b>	<b>(2039.16)</b>	<b>(263.93)</b>	<b>1190.26</b>	<b>(793.92)</b>	<b>3724.73</b>	<b>4687.30</b>
4	Other Income	51.50	17.42	18.06	81.25	68.77	92.21
5	<b>Profit/(Loss) before Interest &amp; Exceptional Item(3+4)</b>	<b>(1987.66)</b>	<b>(246.51)</b>	<b>1208.32</b>	<b>(712.67)</b>	<b>3793.50</b>	<b>4779.51</b>
6	Interest & Financial Charges	960.10	768.49	615.20	2393.44	1700.27	2263.02
7	<b>Profit/(Loss) after Interest but before Exceptional Item (5-6)</b>	<b>(2947.76)</b>	<b>(1015.00)</b>	<b>593.12</b>	<b>(3106.11)</b>	<b>2093.23</b>	<b>2516.49</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) before tax</b>	<b>(2947.76)</b>	<b>(1015.00)</b>	<b>593.12</b>	<b>(3106.11)</b>	<b>2093.23</b>	<b>2516.49</b>
10	Provision for Taxation						
	-Deferred Tax-Liability/(Assets)	(950.18)	(321.45)	191.27	(992.01)	680.07	766.44
	-Income Tax	0.16	(170.31)	118.06	0.48	416.72	500.96
	-MAT Credit	0.00	170.47	(117.95)	0.00	(416.40)	(500.31)
11	<b>Net Profit/(Loss) from ordinary activities after Tax</b>	<b>(1997.74)</b>	<b>(693.71)</b>	<b>401.74</b>	<b>(2114.58)</b>	<b>1412.84</b>	<b>1749.40</b>
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period</b>	<b>(1997.74)</b>	<b>(693.71)</b>	<b>401.74</b>	<b>(2114.58)</b>	<b>1412.84</b>	<b>1749.40</b>
14	Paid-up Equity Share Capital (Face value Rs. 2/- each share)	2182.15	1990.23	1990.23	2182.15	1990.23	1990.23
15	Reserves excluding Revaluation Reserves						4810.46
16	Earning per Share (EPS) Basic EPS (Rs.)	(1.82)	(0.70)	0.40	(1.94)	1.42	1.76
17	Earning per Share (EPS) Diluted EPS (Rs.)	(1.82)	(0.59)	0.40	(1.94)	1.42	1.49
18	Public Share Holding						
	- Number of Equity Shares	30201304	25566384	25786805	30201304	25786805	25786805
	-Percentage of Shareholding	27.68	25.69	25.91	27.68	25.91	25.91
19	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	58966910	57277410	61994979	58966910	61994979	57293117
	--Percentage of shares (as a % of the total shareholding of Promoters & Promoters Group)	74.73	77.46	84.09	74.73	84.09	77.71
	--Percentage of shares (as a % of the total share capital of the company)	54.05	57.56	62.30	54.05	62.30	57.57
	b) Non-encumbered						
	--Number of Shares	19939156	16667716	11729726	19939156	11729726.00	16431588
	--Percentage of shares (as a % of the total shareholding of Promoters & Promoters Group)	25.27	22.54	15.91	25.27	15.91	22.29
	--Percentage of shares (as a % of the total share capital of the company)	18.27	16.75	11.79	18.27	11.79	16.52





# BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.  
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988  
E-mail : bodal@bodai.com, rameshpatel@bodai.com  
Website : www.bodal.com



- (1) The paid up capital has been enhanced due to allotment of 95,95,860 equity shares of Rs.2/- each fully paid with premium Rs.10.60 pursuant to warrant conversion on 10<sup>th</sup> November, 2011.
- (2) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 31<sup>st</sup> March, 2012. Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement.
- (3) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (4) Number of investor's complaints for the quarter ended on 31<sup>st</sup> December, 2011 at the beginning-3, received- 4, disposed off- 6 and unresolved at the end of the quarter are 1.
- (5) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 31<sup>st</sup> March, 2012  
Place : Ahmedabad

For Bodal Chemicals Ltd.



Suresh J. Patel  
Chairman & M.D.

