



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. INDIA.
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 FAX : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com Website : www.bodal.com



By email/Courier

Sec/12-13/127

Date : 11-2-2013

To,

The General Manager,
Department of Corporate Services.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai-400 001.
BSE Code :524370

To,

The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE Code :BODALCHEM

Dear Sir,

Sub: Outcome of the Board Meeting

A meeting of the Board of Directors was held on 11-2-2013 as per notice of the meeting, the following major business were transacted:

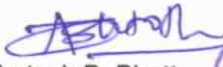
- 1) The Board of Directors has approved and declared un-audited financial result for the quarter ended on 31-12-12. We herewith enclose result with limited review report for the said quarter.
- 2) To issue preference shares upto Rs.25.00 crore subject to approval of members.
- 3) Mr. Ankit S. Patel has been re-appointed as Executive Director of the company w.e.f. 24th May, 2013 subject to approval of members.

Further note that the Extra Ordinary General Meeting (EGM) of shareholders/members will be held on 23rd March, 2013.

This is for your information and record please.

Thanking You,

Yours faithfully,
For Bodal Chemicals Ltd.


Ashutosh B. Bhatt
Company Secretary
Encl :a/a





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PART I

Statement of Un-audited Financial Result (Provisional) for the Quarter Ended on 31/12/2012. (Rs. in lacs)							
Sr. No.	Particulars	3 months ended on 31.12.2012	Preceding 3 months ended on 30.9.2012	Corresponding 3 months ended on 31.12.2011	Nine months ended on 31.12.2012	Nine months ended on 31.12.2011	Year ended on 31.3.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	12570.62	12078.49	14577.33	38019.04	43865.95	59306.35
	(b) Other Operating Income	143.89	169.44	0.00	565.93	741.55	1028.27
	Total income from operations (net)	12714.51	12247.93	14577.33	38584.97	44607.50	60334.62
2	Expenses						
	(a) Cost of materials consumed	9019.18	7452.70	10011.73	25012.22	29820.48	40097.48
	(b) Purchase of stock-in-trade	257.27	758.00	2320.35	1630.21	3996.55	4619.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(827.92)	(9.65)	(392.34)	177.82	(832.29)	125.09
	(d) Manufacturing Expenditure	1791.11	1673.70	1813.79	5023.03	5321.13	7142.46
	(e) Employees benefits expense	876.36	789.65	950.59	2432.34	2456.15	3300.68
	(f) Depreciation and amortisation expense	399.34	413.71	413.98	1224.78	1223.55	1600.38
	(g) Other expenses	845.69	324.39	1498.55	3318.34	3401.87	4587.82
	Total expenses	12361.03	11402.50	16616.65	38818.74	45387.44	61472.97
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	353.48	845.43	(2039.32)	(233.77)	(779.94)	(1138.35)
4	Other Income	81.12	50.58	51.50	216.84	66.79	148.14
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	434.60	896.01	(1987.82)	(16.93)	(713.15)	(990.21)
6	Finance costs	1073.52	933.96	960.10	2851.34	2393.44	3380.77
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(638.92)	(37.95)	(2947.92)	(2868.27)	(3106.59)	(4370.98)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	505.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(638.92)	(37.95)	(2947.92)	(2868.27)	(3106.59)	(3865.98)
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	(241.91)	(69.16)	(950.18)	(1012.72)	(992.01)	(1034.37)
	-Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	(397.01)	31.21	(1997.74)	(1855.55)	(2114.58)	(2831.61)
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(397.01)	31.21	(1997.74)	(1855.55)	(2114.58)	(2831.61)
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves						3756.87
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) :						
	(a) Basic	(0.36)	0.03	(1.82)	(1.70)	(1.94)	(2.74)
	(b) Diluted	(0.36)	0.03	(1.82)	(1.70)	(1.94)	(2.74)
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) :						
	(a) Basic	(0.36)	0.03	(1.82)	(1.70)	(1.94)	(2.74)
	(b) Diluted	(0.36)	0.03	(1.82)	(1.70)	(1.94)	(2.74)



val I



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PART II							
Sr. No.	Particulars	3 months ended on 31.12.2012	Preceding 3 months ended on 30.9.2012	Corresponding 3 months ended on 31.12.2011	Nine months ended on 31.12.2012	Nine months ended on 31.12.2011	Year ended on 31.3.2012
1	Public Share Holding						
	- Number of Equity Shares	30201304	30201304	30201304	30201304	30201304	30201304
	- Percentage of shareholding	27.68	27.68	27.68	27.68	27.68	27.68
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	58066910	63066910	58966910	58066910	58966910	60966910
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	73.59	79.93	74.73	73.59	74.73	77.27
	--Percentage of shares (as a % of the total share capital of the company)	53.22	57.80	54.05	53.22	54.05	55.88
	b) Non-encumbered						
	--Number of Shares	20839156	15839156	19939156	20839156	19939156	17939156
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	26.41	20.07	25.27	26.41	25.27	22.73
	--Percentage of shares (as a % of the total share capital of the company)	19.10	14.52	18.27	19.10	18.27	16.44

	Particulars	Quarter ended on 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Notes :

- (1) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 11th February, 2013. Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement.
- (2) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (3) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 11th February, 2013
Place : Ahmedabad

For Bodal Chemicals Ltd.

Suresh J. Patel
Chairman & M.D.



MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
706/708-A, MAHAKANT, OPP. V. S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106

To,
Board of Directors
BODAL CHEMICALS LIMITED
Plot No. 123-124, GIDC, Vatva,
AHMEDABAD -382 445.

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on
31st Dec., 2012

We have reviewed the accompanying statement of unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 31/12/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



meechah
(M. S. SHAH)
PARTNER
Mem.No. 044093

Place : Ahmedabad
Date : 11/02/2013