



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

CIN : L24110GJ1986PLC009003

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD-382 445. INDIA

Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 Fax : 0091 79 2583 6052, 2589 2988

E-mail : bodal@bodal.com

Website : www.bodal.com



By email/Courier

Sec/16-17/37

Date: 07-06-2016

To,
The General Manager,
Department of Corporate Services.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai-400 001.
BSE Code :524370

To,
The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE Code :BODALCHEM

Dear Sir / Madam,

Sub: Press Release

We herewith enclose Press release for your record and information.

Please do the needful at the earliest.

Thanking You,

Yours Faithfully

For, BODAL CHEMICALS LTD.


Ashutosh B. Bhatt
Company Secretary



Encl: a/a.



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PRESS RELEASE

Ahmedabad, June 07, 2016: We hereby pleased to inform you that the Company has received Sanction from both the bankers i.e. Union Bank of India (UBI) and Bank of India (BOI), for release of Promoters and Promoters group shares holding which were pledged with UBI and BOI as collateral security. After this, the pledged share holding of Promoters and Promoters group will become "**Zero**" and hence, no shares will remain pledged.

Further, the formalities and process for release of Pledged shares from the both the Bankers will start by the Company in short period of time and also intimate to the Stock exchanges at the end of release of shares.

Background

Bodal Chemicals Ltd is leading manufacturer and most integrated Dyestuffs Company in India and company is also biggest manufacturer of Dye Intermediates in India. Apart from Dyestuffs and Dye Intermediates, Company range of production includes Basic Chemicals also. Bodal Chemicals has capacity of manufacturing over 25 varieties of Dye Intermediates and around 150 variants in Dyestuff which are principally used as raw materials in Textile, Leather, Paper & other Dye consuming industries. Out of total production about 35% is export to more than 35 countries across the world. Major areas of export cover Europe, South Asia and Asia Pacific countries etc.

For more details visit our website www.bodal.com

Contact for Further Information:

Mr. Mayur padhya

Chief Financial Officer

E- mail : mayur@bodal.com

