

**WABCO**

Vehicle Control Systems

**WABCO INDIA LIMITED**Plant I, Plot No. 3, (SP),  
III Main Road, Ambattur Industrial Estate,  
Chennai – 600 058, India.  
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July 24, 2012

**THE MANAGER  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD  
EXCHANGE PLAZA, C-1, BLOCK G  
BANDRA – KURLA COMPLEX  
BANDRA (E), MUMBAI – 400 051.**

Fax: 022 2659 8237 / 8238 / 8120

Dear Sirs,

**Scrip Code: WABCOINDIA****Reg: Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2012**

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 30<sup>th</sup> June 2012.

A copy of the above results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For **WABCO INDIA LIMITED**



**R Madhavan**  
General Manager – Finance & Secretary.

Encl:a/a.

**WABCO INDIA LIMITED**

(Formerly WABCO-TVS (INDIA) LIMITED)

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Unaudited Financial Results for the quarter ended 30th June 2012

**Part I**

Sl no	Particulars	(Rupees in lakhs)			
		3 months ended 30-06-2012 (Unaudited)	Preceding 3 months ended 31-03-2012 (Unaudited)	Corresponding 3 months ended 30-06-2011 (Unaudited)	Year ended 31-03-2012 (Audited)
1	<b>Income from Operations</b>	23,768.30	27,544.43	23,527.39	100,487.08
	(a) Net Sales/Income from Operations (Net of excise duty)				
	(b) Other Operating Income	1,161.03	1,131.65	853.54	4,067.16
	<b>Total Income from Operations (net)</b>	24,929.33	28,676.08	24,380.93	104,554.24
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	13,958.13	15,929.14	14,032.38	57,926.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(782.20)	284.28	(719.57)	(692.74)
	(c) Employee benefits expense	2,655.51	2,423.53	2,172.18	9,428.80
	(d) Depreciation and amortisation expense	468.15	430.91	368.31	1,563.72
	(e) Other expenses	3,392.09	4,486.77	3,805.35	15,909.01
	<b>Total Expenses</b>	19,691.68	23,554.63	19,658.65	84,135.23
3	<b>Profit from operations before other income, finance costs and exceptional items</b>	5,237.65	5,121.45	4,722.28	20,429.01
4	Other Income	673.52	146.26	203.79	1,205.90
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	5,911.17	5,267.71	4,926.07	21,634.91
6	Finance Costs	0.28	4.11	2.23	11.88
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	5,910.89	5,263.60	4,923.84	21,623.03
8	Exceptional Items	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	5,910.89	5,263.60	4,923.84	21,623.03
10	Tax expense	1,727.19	1,362.69	1,509.23	6,283.07
11	<b>Net Profit from ordinary activities after tax</b>	4,183.70	3,900.91	3,414.61	15,339.96
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period</b>	4,183.70	3,900.91	3,414.61	15,339.96
14	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	948.38	948.38	948.38	948.38
15	Paid-up equity share capital (Face Value of the Share is Rs 5/- each fully paid)				
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
17	<b>(i) Earnings Per Share (before extraordinary items) (not annualised):</b>				
	(a) Basic	22.06	20.57	18.00	80.87
	(b) Diluted	22.06	20.57	18.00	80.87
	<b>(ii) Earnings Per Share (after extraordinary items) (not annualised):</b>				
	(a) Basic	22.06	20.57	18.00	80.87
	(b) Diluted	22.06	20.57	18.00	80.87

**WABCO INDIA LIMITED**  
 (Formerly WABCO-TVS (INDIA) LIMITED)  
 Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058  
 Unaudited Financial Results for the quarter ended 30th June 2012

**Part II**

Particulars	(Rupees in lakhs)			
	3 months ended 30-06-2012	Preceding 3 months ended 31-03-2012	Corresponding 3 months ended in the previous year 30-06-2011	Year ended 31-03-2012
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%
<b>2. Promoters and Promoter Group Shareholding</b>				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-Encumbered				
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%

**B. INVESTOR COMPLAINTS**

Particulars	3 months ended 30 06-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The above unaudited financial results for the quarter ended 30th June 2012 were reviewed and upon the recommendation of the audit committee, were approved by the board of directors on 24th July 2012.
- The company operates in one segment, namely automotive components.
- The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification and are in accordance with the revised Schedule VI to the Companies Act, 1956.
- During the quarter ended 30th June 2012, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now capitalised and amortised over their useful lives. Accordingly, a sum of Rs 379.74 lakhs net of amortisation was capitalised as at 30th June 2012. Consequently, the net profit for the quarter ended 30th June 2012 is more by Rs 272.69 lakhs net of tax.
- The figures for the quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31st December 2011.

For and on behalf of the board



M Lakshminarayan  
 Chairman

Chennai  
 24th July 2012

**Limited Review Report****Review Report to  
The Board of Directors  
WABCO INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **WABCO INDIA LIMITED** ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S. R. Batliboi & Associates*  
**For S.R. BATLIBOI & ASSOCIATES**  
**Firm registration number: 101049W**  
Chartered Accountants

*S. Balasubrahmanyam*  
**per S Balasubrahmanyam**  
Partner  
Membership No.: 053315

Place: Chennai  
Date : July 24, 2012

