

RAJESH EXPORTS LIMITED

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CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2015

(Rs. in Millions)

PART I							
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2015							
	Particulars	Quarter Ended			Half year ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30.09.2015	30.09.2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	107094.63	84525.01	91559.12	191619.65	158556.75	379192.64
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	107094.63	84525.01	91559.12	191619.65	158556.75	379192.64
2	Expenses						
	(a) Cost of materials consumed	103666.89	82158.00	91741.52	185824.90	158154.15	371181.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	991.57	470.15	(2052.17)	1461.71	(3184.82)	139.24
	(d) Employee benefits expense	(3.83)	24.96	52.12	21.12	99.57	177.54
	(e) Depreciation and amortisation expense	4.78	4.5	5.15	9.30	10.25	19.02
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	42.32	21.88	67.48	64.20	136.21	202.96
	Total expenses	104701.73	82679.49	89814.10	187381.23	155215.36	371720.24
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2392.90	1845.52	1745.02	4238.42	3341.39	7472.40
4	Other Income	0.89	-	19.67	0.89	41.11	43.03
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2393.79	1845.52	1764.69	4239.31	3382.50	7515.43
6	Finance costs	1006.61	630.97	655.24	1637.58	1552.60	4187.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1387.18	1214.55	1109.45	2601.73	1829.90	3328.19
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1387.18	1214.55	1109.45	2601.73	1829.90	3328.19
10	Tax expense	-	-	-	-	-	688.80
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1387.18	1214.55	1109.45	2601.73	1829.90	2639.39
12	Extraordinary items (net of tax expense Rs. _____ Crore)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1387.18	1214.55	1109.45	2601.73	1829.90	2639.39
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1387.18	1214.55	1109.45	2601.73	1829.90	2639.39
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)

18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19i	Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised): (a) Basic (b) Diluted	4.70	4.11	3.76	8.81	6.20	8.94
19ii	Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised): (a) Basic (b) Diluted	4.70	4.11	3.76	8.81	6.20	8.94

	Particulars	Quarter ended 30/09/2015	Quarter ended 30/06/2015	Quarter ended 30/09/2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	136136896	136225821	136545210	136136896	136545210	136225821
	- Percentage of shareholding	46.11	46.14	46.25	46.11	46.25	46.14
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	159123063	159034138	158714749	159123063	158714749	159034138
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	53.89	53.86	53.75	53.89	53.75	53.86

	Particulars	3 months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

	Statement of Assets and Liabilities	Unaudited Half-year ended	Audited Year ended
	Particulars	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	(a) Share capital	295.26	295.25
	(b) Reserves and surplus	32316.29	28109.08
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	32611.55	28404.33
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Exchange Fluctuation	2736.68	-
5	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	68.32	73.36
	(d) Long-term provisions	4.12	4.12
	Sub-total - Non-current liabilities	72.44	77.48
6	Current liabilities		
	(a) Short-term borrowings	26839.28	38265.00

	(b) Trade payables	93063.18	87253.60
	(c) Other current liabilities	39.28	229.18
	(d) Short-term provisions	355.37	1044.17
	Sub-total - Current liabilities	120297.11	126791.95
	TOTAL - EQUITY AND LIABILITIES	155717.78	155273.76
	ASSETS		
B	Non-current assets		
1	(a) Fixed assets	681.98	691.11
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	4375.39	1678.29
	(d) Deferred tax assets (net)	8.22	8.22
	(e) Long-term loans and advances	22707.20	415.34
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	27772.79	2792.96
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3355.83	4817.54
	(c) Trade receivables	17786.02	29106.31
	(d) Cash and cash equivalents	99837.61	111082.85
	(e) Short-term loans and advances	3218.90	3280.63
	(f) Other current assets	3746.63	4193.47
	Sub-total - Current assets	127944.99	152480.80
	TOTAL - ASSETS	155717.78	155273.76

NOTES

- 1) The above results were reviewed by the Audit committee and taken on record at the Board meeting of the company held on 14/11/2015.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.
- 4) The order book position as on 14.11.2015 of the company was Rs 242150 Million.
- 5) The company recently acquired Valcambi, the world's largest gold refinery, the results include performance of Valcambi for August and September and not the entire three months.
- 6) The company has launched several new designs of jewellery during the quarter, for its retail showrooms and for the overseas market.

Place: Bangalore
Date: 14/11/2015



By Order of the Board
For Rajesh Exports Limited
Rajesh Mehta (Chairman)