

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Satyanarayan Nuwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	40,07,575	22.1437%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	40,07,575	22.1437%	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	3,559	0.0196%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

Total (a+b+c)	3,559	0.0196%	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	40,11,134	22.1633%	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	40,11,134	22.1633%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19/09/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 18,09,80,110/- (Divided into 1,80,98,011 Equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 18,09,80,110/- (Divided into 1,80,98,011 Equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Satyanarayan Nuwal
Place: Nagpur

Date: 21/09/2013