



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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04th August, 2014

The Executive Director
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai

Sub: Submission of Limited Review Report for the quarter ended 30.06.2014

Ref: Clause 41 of the Listing Agreement

Dear Sir,

With Reference to above, please find enclosed herewith the "Limited Review Report" obtained by the Company from M/s Gandhi Rathi & Co., Chartered Accountants, the Auditors of the Company dated 04.08.2014, in respect of unaudited results for the quarter ended on 30.06.2014.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary





GANDHI RATHI & CO.
CHARTERED ACCOUNTANTS

PAREKH CENTRE, 3RD FLOOR, OPP. DAGA
HOSPITAL, GANDHIBAGH NAGPUR-440 002
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Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Solar Industries India Limited Standalone & its Indian Subsidiaries** for the period ended **30.06.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have not reviewed the financial result of the foreign subsidiaries for the period ended on 30.06.14.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR Gandhi Rathi & Co.
Chartered Accountants



(C.N. Rathi)
M. No. 39895

Firm Regd No.103031W

Place . Nagpur
Date : 04.08.2014