



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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04th August, 2014

The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Sub: Submission of Un-Audited Financial Results for the Quarter ended on
30th June, 2014

Ref: Clause 41 of the Listing Agreement.

Dear Sir,

With Reference to above, please find enclosed herewith the revised "Un-Audited Financial Results" for the Quarter ended on 30th June, 2014.

This is for your information and record.

Kindly acknowledge the receipt of the same.
Thanking You

Yours truly,
For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary



Particulars	SIL Stand alone Unaudited For the Quarter ended on 30.06.2014	SIL Stand alone Audited For the Quarter ended on 31.03.2014	SIL Stand alone Unaudited For the Quarter ended on 30.06.2013	SIL Stand alone Audited For the Year ended on 31.03.2014	SIL CONSOLIDATED Unaudited For the Quarter ended on 30.06.2014	SIL CONSOLIDATED Audited For the Quarter ended on 31.03.2014	SIL CONSOLIDATED Unaudited For the Quarter ended on 30.06.2013	SIL CONSOLIDATED Audited For the Year ended on 31.03.2014
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 a. Gross Sales/Income from Operations	28584.20	29784.78	22536.36	97824.89	37346.54	36252.58	27594.18	121649.90
Less : Excise Duty	2591.76	2399.58	2181.71	8148.40	2623.35	2683.09	2403.96	9081.84
Net Sales / Income from Operations	25992.44	27385.20	20354.65	89676.49	34523.19	33569.49	25190.22	112568.25
b. Other Operating Income	196.61	423.31	43.11	726.34	167.81	426.20	49.67	727.63
Total Income	26189.05	27808.51	20397.76	90402.83	34691.00	33995.69	25239.89	113295.89
2 Expenditure :								
a. (Increase) / Decrease in Stock-in-trade and Work-in-Process	(377.17)	(237.24)	(228.08)	(380.90)	(2586.84)	(536.63)	(288.17)	(1313.78)
b. Consumption of Material	16648.48	14730.90	12307.93	48921.36	21680.27	17690.18	14047.26	59432.74
c. Purchase of traded goods	138.48	1839.95	231.81	5087.80	0.00	(1.11)	7.14	962.98
d. Employee Costs	1118.88	1111.20	966.58	3888.75	2016.35	1871.28	1625.90	6730.90
e. Depreciation	351.83	324.40	293.88	1257.36	664.09	542.06	511.87	2186.92
f. Other Expenditure	4743.48	6535.08	4374.30	20643.70	6895.15	8384.76	5828.06	27185.20
Total Expenditure	22623.98	24304.30	17946.42	79398.69	28468.97	27950.54	21732.08	95184.96
3 Profit from Operations before Other Income, Interest & exceptional items (1 - 2)	3565.07	3504.21	2451.34	11004.14	6222.03	6045.15	3507.83	18110.93
4 Other Income	22.27	291.14	144.76	1709.72	154.93	326.63	354.87	1115.72
5 Profit before Interest & Exceptional items (3 + 4)	3587.34	3795.35	2596.10	12713.86	6376.96	6371.78	3862.70	19226.65
6 Interest and Finance Costs	208.85	324.21	309.45	1448.24	466.82	389.22	334.93	1785.65
7 Profit after Interest but before Exceptional items	3378.49	3471.14	2286.65	11265.62	5910.14	5982.56	3527.77	17441.00
8 Exceptional Items	250.04	1000.14	0.00	1080.14	250.04	1000.14	0.00	1080.14
9 Profit (+) / Loss (-) from Ordinary Activities before tax	3128.45	2471.00	2286.65	10265.48	5660.10	4982.42	3527.77	16440.86
10 Tax Expense								
a. Current Tax	566.83	253.49	462.91	1757.70	1154.79	631.61	831.13	3366.95
b. Deferred Tax	174.11	30.94	42.95	336.49	311.55	220.12	53.16	636.76
c. Prior Period Taxes	0.00	(62.06)	(2.39)	(213.15)	(79.07)	(252.05)	(107.19)	(513.33)
11 Profit (+) / Loss (-) from Ordinary Activities after tax	2387.51	2238.65	1783.18	8384.44	4272.83	4382.74	2750.67	12950.48
12 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	304.59	432.80	184.48	1106.29
13 Net Profit (+) / Loss (-) for the period	2387.51	2238.65	1783.18	8384.44	3968.24	3949.94	2566.19	11844.19
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
15 Reserves excluding Revaluation Reserves	-	43749.58	-	43749.58	-	64347.61	-	64347.61
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	13.19	12.37	9.85	46.33	21.83	21.83	14.18	65.44
b) Basic and diluted Earnings Per Share (Rupees)(Annualised)	52.75	49.48	39.40	46.33	87.72	87.32	56.72	65.44
17 Public Shareholding								
No. of Shares	4905456.00	4931594.00	5089039.00	4931594.00	4905456.00	4931594.00	5089039.00	4931594.00
Percentage of Shareholding	27.10	27.25	26.12	27.25	27.10	27.25	28.12	27.25



Promoters & Promoter Group Shareholding									
a) Pledged/Encumbered									
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered	13192555.00	13166417.00	13008972.00	13166417.00	13192555.00	13166417.00	13008972.00	13166417.00	13166417.00
No. of Shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	72.90	72.75	71.88	72.75	72.90	72.75	71.88	72.75	72.75
Percentage of Shares (as a % of the total share capital of the company)									

NOTES :

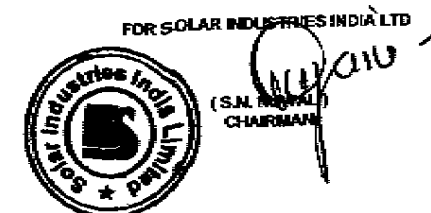
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday, 4th August, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the results for the quarter ended on 30th June, 2014.
- Standalone Results as on 30.06.2014 are as under- Amount in Rs. Lacs

PARTICULARS	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Stand alone
	Unaudited For the Quarter ended on 30.06.2014	Audited For the Quarter ended on 31.03.2014	Unaudited For the Quarter ended on 30.06.2013	Audited For the Year ended on 31.03.2014
	(1)	(2)	(3)	(4)
Net Sales/Income from operations	26189.05	27808.51	20397.76	90402.83
Profit Before tax	3378.49	3471.14	2286.65	11265.62
Exceptional items	250.04	1000.14	0.00	1000.14
Profit Before tax Before Exceptional items	3128.45	2471.00	2286.65	10265.48
Profit After tax after Exceptional items	2387.51	2238.65	1783.18	8384.44

- Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were Nil, Outstanding Number of Complaints at the end of the Quarter are Nil.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- Consolidated results include the results of all Subsidiary Companies.
- As per clause 41 of the Listing Agreement results will be available on Company's website www.solargroup.com

Place : Nagpur

Date : 04.08.2014



SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 30 TH JUNE, 2014 (Rs. In lacs)

PARTICULARS	SIL Stand alone Unaudited For the Quarter ended on 30.06.2014	SIL Stand alone Audited For the Quarter ended on 31.03.2014	SIL Stand alone Unaudited For the Quarter ended on 30.06.2013	SIL Stand alone Audited For the Year ended on 31.03.2014	SIL Consolidated Unaudited For the Quarter ended on 30.06.2014	SIL Consolidated Audited For the Quarter ended on 31.03.2014	SIL Consolidated Unaudited For the Quarter ended on 30.06.2013	SIL Consolidated Audited For the Year ended on 31.03.2014
1. Segment Revenue								
a. Explosives	26044.82	27603.83	20397.76	88755.72	34657.03	33980.54	25192.01	112317.76
b. Trading	144.23	204.68	0.00	1647.11	0.00	0.00	0.00	871.88
c. Others	0.00	0.00	0.00	0.00	33.97	15.15	47.88	106.25
	26189.05	27808.51	20397.76	90402.83	34691.00	33995.69	25239.89	113295.89
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Sales & other Income and exch	26189.05	27808.51	20397.76	90402.83	34691.00	33995.69	25239.89	113295.89
2. Segment Results								
Profit/(loss) (before tax and interest from each segment)								
a. Explosives	3559.31	3493.30	2451.34	10966.34	6195.67	6041.25	3471.21	18045.65
b. Trading	5.76	10.91	0.00	37.80	0.00	0.00	0.00	5.17
c. Others	0.00	0.00	0.00	0.00	26.36	3.90	36.62	60.11
Total	3565.07	3504.21	2451.34	11004.14	6222.03	6045.15	3507.83	18110.93
Less:								
(i) Interest paid	208.85	324.21	309.45	1448.24	466.82	389.22	334.93	1785.65
(ii) Other un-allocable expenditure net off us	(22.27)	(291.14)	(144.76)	(1709.72)	(154.93)	(326.63)	(354.87)	(1115.72)
(ii) Exceptional Items	250.04	1000.14	0.00	1000.14	250.04	1000.14	0.00	1000.14
Total Profit Before Tax	3128.45	2471.00	2286.65	10265.48	5660.10	4982.42	3527.77	16440.86
3. Capital Employed								
a. Explosives	37338.75	36770.22	30747.09	36770.22	80026.59	75825.86	60957.41	75825.86
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	37338.75	36770.22	30747.09	36770.22	80026.59	75825.86	60957.41	75825.86

SOLAR INDUSTRIES INDIA LIMITED

DIRECTOR