



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD. OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

1st July, 2016

To,
National Stock Exchange of India Limited

NEAPS

Trading Symbol: "SOLARINDS EQ"

To,
Bombay Stock Exchange Limited

BSE listing center

Scrip Code: 532725

Sub: Results of Postal Ballot.

Dear Sir,

This is with reference to our letter dated 28th May, 2016 enclosing the postal ballot notice along with the explanatory statement and blank Postal Ballot form seeking the consent of the members by way of ordinary/special resolutions vide postal ballot/electronic voting with respect to the resolutions contained in the Postal Ballot Notice of the Company dated May 16, 2016.

In connection with the above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Resolutions 1,2,3,4,5,6 and 7 mentioned in the aforesaid notice have been passed by the members of the Company by requisite majority.

Please find enclosed the voting results and scrutinizer's report

This is for your information and records.

Thanking You,

Yours faithfully,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Encl.: As above



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**FORMAT FOR VOTING RESULTS UNDER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Date of AGM/EGM/POSTAL BALLOT	1 st July, 2016
Total number of shareholders on record date	7883
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A. N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	N.A. N.A.

1. APPROVAL FOR SUB-DIVISION OF EQUITY SHARES:

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	13208207	100%	13208207	0	100%	0
	Total	13208207	13208207	100%	13208207	0	100%	0
Public-Institutions	E-Voting	3420117	3420117	100%	3420117	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3440117	100%	3440117	0	100%	0
Public-Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	87562	100%	87460	102	100%	0
	Total	87774	87774	100%	87672	102	100%	0
Total		16736098	16736098		16735996	102		





2. APPROVAL FOR ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	13208207	100%	13208207	0	100%	0
	Total	13208207	13208207	100%	13208207	0	100%	0
Public- Institutions	E-Voting	3420117	3420117	100%	3420117	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3440117	100%	3440117	0	100%	0
Public- Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	87562	100%	87455	107	99.87%	0.13%
	Total	87774	87774	100%	87667	107		0.13%
Total		16736098	16736098		16735991	107		

3. RE-APPOINTMENT OF SHRI SATYANARAYAN NUWAL, AS CHAIRMAN & EXECUTIVE DIRECTOR OF THE COMPANY & REVISION IN TERMS OF HIS REMUNERATION.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	8645530	65.46%	8645530	0	100%	0
	Total	13208207	8645530	65.46%	8645530	0	100%	0





Public-Institutions	E-Voting	3420117	3149071	100%	3045639	103432	96.71%	3.28%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3169071		3065639			
Public-Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	87562		87417	145	99.83%	0.16%
	Total	87774	87774		87629	145		
Total		16736098	11902375		11798798	145		

4. APPOINTMENT/ RE-APPOINTMENT OF SHRI KAILASHCHANDRA NUWAL (DIN: 00374378) AS A VICE CHAIRMAN / EXECUTIVE DIRECTOR & REVISION IN TERMS OF HIS REMUNERATION.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	9159263	69.35%	9159263	0	100	0
	Total	13208207	9159263	69.35%	9159263	0	100	0
Public-Institutions	E-Voting	3420117	3149071	100%	3045639	103432		
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3169071		3065639	0		
Public- Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	87557	100%	87442	115	99.86	0.13
	Total	87774	87769		87654	115		
Total		16736098	12416103		12312556			





5. APPOINTMENT OF SHRI MANISH NUWAL (DIN: 00164388), AS MANAGING DIRECTOR OF THE COMPANY & REVISION IN TERMS OF HIS REMUNERATION.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	12345394	93.47%	12345394	0	100%	0
	Total	13208207	12345394	93.47%	12345394	0	100%	0
Public-Institutions	E-Voting	3420117	3149071	100%	3045639	103432	96.71	3.28
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3169071	100%	3065639			
Public-Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	87557	100%	87412	145	99.83	0.16
	Total	87774	87769		87624	145		
Total		16736098	15602234		15498657	145		

6. REVISION IN TERMS OF REMUNERATION OF SHRI ROOMIE DARA VAKIL (DIN: 00180806) EXECUTIVE DIRECTOR OF THE COMPANY

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	13208207	100%	13208207	0	100%	0
	Total	13208207	13208207	100%	13208207	0	100%	0





Public-Institutions	E-Voting	3420117	3149071	100%	3149071	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3169071		3169071			
Public-Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	87562	100%	87320	142	99.83%	0.16%
	Total	87774	87774		87532	142		
Total		16736098	16464952		16464810	142		

7. REVISION IN TERMS OF REMUNERATION OF SHRI ANIL KUMAR JAIN (DIN: 03532932) EXECUTIVE DIRECTOR OF THE COMPANY

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	13208207	13208207	100%	13208207	0	100%	0
	Total	13208207	13208207	100%	13208207	0	100%	0
Public-Institutions	E-Voting	3420117	3149071	100%	3149071	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	20000	20000	100%	20000	0	100%	0
	Total	3440117	3169071		3169071			
Public-Non Institutions	E-Voting	212	212	100%	212	0	100%	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	87562	85158	97.25%	85016	142	99.83%	0.16%
	Total	87774	85370	100%	85228	142	100%	0.00
Total		16736098	16462648		16462506	142		

For Solar Industries India Limited

(Khushboo Pasari)
Company Secretary &
Compliance Officer



July 01, 2016

To
Shri S.N. Nuwal
Chairman
Solar Industries India Limited
Nagpur

Dear Sir,

Sub: Passing of Resolutions through Postal Ballot

Pursuant to the resolution passed by the Board of Directors of **Solar Industries India Limited (SIIL)** on May 16, 2016, I have been appointed as a Scrutinizer to receive process and scrutinize the postal ballot papers in respect of the Special Resolutions as circulated in the postal ballot notice dated May 16, 2016.

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under vide Companies (Management and Administration) Rules, 2014 and pursuant to SEBI's circular no. CIR/CFD/DIL/6/2012, dated July 13, 2012 as amended by its circular CIR/CFD/POLICY CELL/2/2014 April 17, 2014, listed Companies listed on National Stock Exchange of India Limited (NSE) & BSE Limited (BSE), are required to provide e-voting facility to their shareholders on all shareholder resolutions to be passed at General Meetings or through Postal Ballot. Since SIIL falls within the requirements as specified in the Companies Act, 2013 and the above mentioned Circular of SEBI, e-voting which has been made applicable, the Company has provided for the same.

SIIL accordingly has made arrangements with the System Provider CDSL for providing a system of recording votes of the shareholders electronically through e-Voting. The company has also accordingly made arrangements through its Registrar and Transfer Agent, Link Intime Pvt. Ltd. herein after referred as (RTA) to set up the e-Voting facility on the CDSL e-Voting website www.evotingindia.com.

SIIL through RTA has also uploaded the resolution together with the explanatory statement on which e-voting is required and for generating Electronic Voting Sequence Number (EVSN) by the system provider. All necessary formalities in compliance with the requirements specified by CDSL, the system provider has been done by the Company through its RTA. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Postal Ballot notice dated May 16, 2016 sent to the shareholders by email and partly by Speed Post and partly by Registered Post. The Register of Members was made up, for the purpose of dispatch of postal ballot to the shareholders as of May 18, 2016.

104, Opposite South Indian Temple, Ram Nagar, Nagpur - 440 033
tusharpahade@gmail.com



Reference to the Companies Act, 2013	Type and Description of the Special resolutions
Ordinary Resolution u/s 61	Ordinary Resolution u/s 61 of the Companies Act, 2013 for Approval For Sub-Division of Shares
Special Resolution u/s 13 and 61	Special Resolution u/s 13 and 61 of the Companies Act, 2013 for Alteration of The Capital Clause Of The Memorandum Of Association
Ordinary Resolution u/s 196, 197, 198, 203	Ordinary Resolution u/s 196, 197, 198, 203 for Re-Appointment of Shri Satyanarayan Nuwal, As Chairman & Executive Director Of The Company & Revision In Terms Of His Remuneration
Ordinary Resolution u/s 196, 197, 198, 203	Ordinary Resolution u/s 196, 197, 198, 203 for Appointment/ Re-Appointment Of Shri Kailashchandra Nuwal (Din: 00374378) As A Vice Chairman / Executive Director & Revision In Terms Of His Remuneration
Ordinary Resolution u/s 196, 197, 198, 203	Ordinary Resolution u/s 196, 197, 198, 203 for Appointment Of Shri Manish Nuwal (Din: 00164388), As Managing Director Of The Company & Revision In Terms Of His Remuneration
Ordinary Resolution u/s 196, 197, 198, 203	Ordinary Resolution u/s 196, 197, 198, 203 for Revision In Terms Of Remuneration Of Shri Roomie Dara Vakil (Din: 00180806) Executive Director Of The Company
Ordinary Resolution u/s 196, 197, 198, 203	Ordinary Resolution u/s 196, 197, 198, 203 for Revision In Terms Of Remuneration Of Shri Anil Kumar Jain (Din: 03532932), Executive Director Of The Company

I report that the Postal ballot Notice dated May 16, 2016 under Section 110 of the Companies Act, 2013, read with Rule 22 under the Chapter on "Management and Administration" as notified by MCA on March 27, 2014 were dispatched to the shareholders, where shares are held in physical form partly by Speed Post aggregating to 2385 numbers and partly by Registered Post aggregating to 03 numbers along with self-addressed prepaid Business Reply Envelope on May 27, 2016.

In addition to the above, Postal Ballot Notices were also sent via electronic mode by CDSL, the system provider, to 5,498 Shareholders at their email addresses registered with the Depository Participants as per the data downloaded from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 18, 2016 (cut-off date). As per the information provided by the System Provider, Out of the 5,498 emails sent, 565 emails have bounced and hence physical Postal Ballot Forms have been dispatched to such shareholders immediately thereafter by the Company's RTA. The details of such cases have been provided to me by RTA. I further report that as stated in the Notice sent to the shareholders, the Company had fixed 5:00 P. M. on Thursday, the June 30, 2016 as the last date for receipt of Postal Ballots and for E-voting.

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As stated in sub rule 3 of Rule 20 under the Chapter on "Management and Administration" Rules as notified by MCA on March 27, 2014 an advertisement was published by the Company in **Business Standard**, English Newspaper, and **Loksatta**, Marathi edition Newspaper, on May 30, 2016 informing about the completion of dispatch of the Postal Ballot Notices, both by Speed Post, Registered Post and by email, wherever applicable, to the shareholders along with other related matters mentioned therein.

I report that I have received the Postal Ballot forms from the shareholders during the period starting from May 31, 2016 till June 30, 2016. All the Postal Ballot forms together with all votes cast by E-voting through CDSL received up to 5:00 P.M. Thursday, the June 30, 2016, being the last date fixed by the Company for receipt of the ballot forms/e-voting, were considered for my scrutiny.

The Postal Ballots forms received at the Companies address in the name of the Scrutinizer were opened and then taken up for scrutiny by CS Tushar S. Pahade and passed on to the RTA. This process was carried out on a weekly basis. During the course of scrutiny of Postal Ballot Forms, I have not come across any mutilated Postal Ballot Forms.

On scrutiny, I report that out of 7,883 shareholders, 67 Shareholders have exercised their vote through e-Voting and 147 Shareholders have exercised their votes through Postal Ballot Forms, as received.

The details of polling results for the item placed for consideration by the members are given below:

Item No 1.

Ordinary Resolution u/s 61 of the Companies Act, 2013 for Approval for Sub-Division of Shares

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	02	60
Net e-voting / Postal Ballot Forms (C-D)	E	212	1,67,36,098

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Summary of E-Voting / Postal Ballot for Resolution 1

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	34,20,329	34,20,329	0	100.00%	0.00%
2	Postal Ballot Forms	1,33,15,769	1,33,15,667	102	99.99	0.01
3	Total	1,67,36,098	1,67,35,996	102	100.00%	0.00%

RESULTS:

As the number of votes casted in favour of the Resolutions i.e. 100% is more than three times the number of votes cast against i.e. 0 %, I report that the Ordinary Resolution under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

Item No 2.

Special Resolution u/s 13 and 61 of the Companies Act, 2013 for Alteration of The Capital Clause Of The Memorandum Of Association

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	02	60
Net e-voting / Postal Ballot Forms (C-D)	E	212	1,67,36,098

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Summary of E-Voting / Postal Ballot for Resolution 2

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	34,20,329	34,20,329	0	100.00%	0.00%
2	Postal Ballot Forms	1,33,15,769	1,33,15,667	107	99.99%	0.01%
3	Total	1,67,36,098	1,67,35,991	107	100.00%	0.00%

RESULTS:

As the number of votes casted in favour of the Resolutions i.e. 100% is more than three times the number of votes cast against i.e. 0 %, I report that the Special Resolutions under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

Item No 3.

Ordinary Resolution u/s 196, 197, 198, 203 for Re-Appointment of Shri Satyanarayan Nuwal, As Chairman & Executive Director Of The Company & Revision In Terms Of His Remuneration

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	11	48,33,783
Net e-voting / Postal Ballot Forms (C-D)	E	203	1,19,02,375



Summary of E-Voting / Postal Ballot for Resolution 3

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	31,49,283	30,45,851	1,03,432	96.72%	3.28%
2	Postal Ballot Forms	87,53,092	87,52,947	145	99.99%	0.01%
3	Total	1,19,02,375	1,17,98,798	1,03,577	99.13%	0.87%

RESULTS:

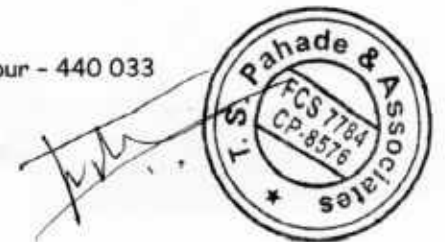
As the number of votes casted in favour of the Resolutions i.e. 99.13% is more than three times the number of votes cast against i.e. 0.87 %, I report that the Ordinary Resolution under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

Item No 4.

Ordinary Resolution u/s 196, 197, 198, 203 for Appointment/ Re-Appointment of Shri Kailashchandra Nuwal (Din: 00374378) As A Vice Chairman / Executive Director & Revision In Terms Of His Remuneration

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	12	43,20,055
Net e-voting / Postal Ballot Forms (C-D)	E	202	1,24,16,103

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Summary of E-Voting / Postal Ballot for Resolution 4

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	31,49,283	30,45,851	1,03,432	96.72%	3.28%
2	Postal Ballot Forms	92,66,820	92,66,705	115	99.99%	0.01%
3	Total	1,24,16,103	1,23,12,556	1,03,547	99.17%	0.83%

RESULTS:

As the number of votes casted in favour of the Resolutions i.e. 99.17% is more than three times the number of votes cast against i.e. 0.83 %, I report that the Ordinary Resolution under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

Item No 5.

Ordinary Resolution u/s 196, 197, 198, 203 for Appointment of Shri Manish Nuwal (Din: 00164388), As Managing Director of the Company & Revision In Terms Of His Remuneration

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	11	11,33,924
Net e-voting / Postal Ballot Forms (C-D)	E	203	1,56,02,234

Summary of E-Voting / Postal Ballot for Resolution 5

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	31,49,283	30,45,851	1,03,432	96.72%	3.28%
2	Postal Ballot Forms	1,24,52,951	1,24,52,806	145	99.99%	0.01%
3	Total	1,56,02,234	1,54,98,657	1,03,577	99.34%	0.66%

RESULTS:

As the number of votes casted in favour of the Resolutions i.e. 99.34% is more than three times the number of votes cast against i.e. 0.66 %, I report that the Ordinary Resolution under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

Item No 6.

Ordinary Resolution u/s 196, 197, 198, 203 for Revision In Terms Of Remuneration of Shri Roomie Dara Vakil (Din: 00180806) Executive Director of the Company

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	10	2,71,206
Net e-voting / Postal Ballot Forms (C-D)	E	204	1,64,64,952

Summary of E-Voting / Postal Ballot for Resolution 6

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	31,49,283	31,49,283	0	100.00%	0.00%
2	Postal Ballot Forms	1,33,15,669	1,33,15,527	142	99.99%	0.01%
3	Total	1,64,64,952	1,64,64,810	142	100.00%	0.00%

RESULTS:

As the number of votes casted in favour of the Resolutions i.e. 100% is more than three times the number of votes cast against i.e. 0 %, I report that the Ordinary Resolution under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

Item No 7.

Special Resolution u/s 13 and 61 of the Companies Act, 2013 for Alteration of the Capital Clause Of The Memorandum Of Association

i. Total No. of Shareholders	7,883		
ii. Total No. of Shares	1,80,98,011		
iii. Receipt of Postal Ballot Forms	From May 31, 2016 to June 30, 2016		
		Number of Votes	Number of shares
Total votes Cast through e-voting	A	67	34,20,329
Total votes cast through Postal Ballot Forms received	B	147	1,33,15,829
Grand Total of e-voting & Postal Ballot Forms (A+B)	C	214	1,67,36,158
Less: Invalid & Abstained e-voting / Postal Ballot Forms (On account of Signature Mismatch, for/against option not indicated)	D	12	2,73,510
Net e-voting / Postal Ballot Forms (C-D)	E	202	1,64,62,648

Summary of E-Voting / Postal Ballot for Resolution 7

Sr. No	Particulars	No. of Votes polled	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes polled	% of Votes in Against on Votes polled
1	E-Voting	31,49,283	31,49,283	0	100.00%	0.00%
2	Postal Ballot Forms	1,33,13,365	1,33,13,223	142	99.99%	0.01%
3	Total	1,64,62,648	1,64,62,506	142	100.00%	0.00%

RESULTS:

As the number of votes casted in favour of the Resolutions i.e. 100% is more than three times the number of votes cast against i.e. 0 %, I report that the Ordinary Resolution under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated May 16, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

I further report that as per the Postal Ballot Notice dated May 16, 2016 and the Board Resolution dated May 16, 2016, the Chairman or Company Secretary, as authorized in this regard may declare and confirm the above results of voting by postal ballot in respect of the resolution referred herein by July 1, 2016, as intimated to the Stock Exchanges. The results of Postal Ballot together with the Scrutinizer's Report would be displayed on Company's website www.solargroup.com and on the website of CDSL within 2 days of passing of the resolutions and shall also be communicated to the Stock Exchanges

I further report that as per Rule 22 of the Companies (Management and Administration) Rules 2014, the Company has been duly complied with. I further report that as per the said Rules, the records maintained by me including the data as obtained from CDSL, the System Provider for the e-Voting facility extended by them as also a Register recording the consent or otherwise received from the shareholders, voting through postal ballot, which includes all the particulars of the shareholders such as the name number / DP ID/Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, ballot papers and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman approves and signs the minutes of the meeting.

104, Opposite South Indian Temple, Ram Nagar, Nagpur - 440 033
tusharpahade@gmail.com



T.S. PAHADE & ASSOCIATES

Company Secretaries

Mobile - 098235 36686

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot.

Thanking You

Yours faithfully,

For T.S. PAHADE & ASSOCIATES

Company Secretaries


TUSHAR S. PAHADE

FCS - 7784

CP - 8576



Date: July 1, 2016

Place: NAGPUR