



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
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18th June, 2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725

Sub: Intimation of strategic partnership of Solar Industries India Limited with EURENCO.

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Regulations) SOLAR Industries, India's largest manufacturer of explosives and initiating systems, and EURENCO, the European leader in energetic materials, announce during the EUROSATORY 2018 exhibition in Paris-Villepinte (June 11-15) a strategic partnership agreement related to the supply of Explosives, Propellants, Transfer of Technology projects and to a common offer for the Bi-Modular Charge System (BMCS) project in India.

SOLAR and EURENCO signed a preliminary Memorandum of Understanding (MoU) as far back as July 2016 to evaluate various cooperation options, including the BMCS project. The two companies today confirm with this strategic partnership their strong will to reinforce their cooperation to address the Indian Army's needs and future developments including export options. EURENCO is ready to collaborate with SOLAR for the supply of Propellants, Bombs, Ammunition filling and Modular Charges technologies under the "Make in India" policy for the private sector. SOLAR is willing to build dedicated infrastructure facilities with the technical assistance of EURENCO on its explosive and propellant facilities in Nagpur, India. The new facility would include Propellant Plants, one of the key components of Modular Charges, Bombs and Ammunition filling capabilities.

Dominique Guillet, CEO of EURENCO, declared that *"This partnership agreement is at the heart of our strategy in India which is today one of the key markets that we aim for as part of our global export policy in Asia"*

Manish Nuwal, SOLAR Industries CEO also declared: We have built a strong relationship with Eurenco and are working on a collaborative approach to set up infrastructure facilities under the 'Make in India' program of the Government of India to fulfill the needs of the Indian Army.





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SOLAR Industries India Ltd. is the largest exporter and manufacturer of explosives and initiating systems in India with a global footprint with Plants at 25 locations in India and at 6 locations abroad i.e. South Africa, Turkey, Zambia, Nigeria, Australia and Ghana. Solar has created the state of art and one of the largest known facilities for production of High Energy Materials such as HMX, RDX, TNT and their Compositions and have a large customer base in USA, Europe and other countries. Solar has also created facilities to produce Composite Propellants, Rockets, War Heads, Mines, Tank Ammunition, Bombs and Electronic Fuzes. More information on www.solargroup.com.

EURENCO is **the European leader in Energetic Materials** with a full range of Propellants, Explosives, Combustible items and additives for Strategic markets: Defense & Security, Space, Oil & Gas, Fuel Additives. Our explosive filling and propelling charge solutions are **customized for the most complex applications**: warheads, missiles, bombs, underwater weapons and small, medium and large caliber munitions. More information on www.eurenco.com

Kindly take the above information on record.

Thanking You

Yours truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer

