SOLAR

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16th September, 2020

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai
Trading Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

Sub: Proceedings of the 25th Annual General Meeting of Solar Industries India Limited held on Wednesday, 16th September, 2020 through Video conferencing/ Other Audio Visual Means ("VC/OAVM").

Ref: Regulation 30 Part-A of Schedule- III of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.

Dear Sir,

With reference to above, please find enclosed herewith, the Summary of the proceeding of 25th Annual General Meeting (AGM) of the Company which was held on Wednesday, 16th September, 2020 at 11.30 a.m. and concluded at 12.37 p.m. held through Video Conferencing (VC) facility

This is for your information and records.

Thanking you.

Yours Truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

Encl: As Above.

Solar Industries India Limited
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BRIEF PROCEEDINGS OF THE 25th ANNUAL GENERAL MEETING OF THE COMPANY

A. Date, Time and venue of the Annual General meeting:

The 25th Annual General Meeting ("AGM") of Solar Industries India Limited was held on Wednesday, September 16, 2020, through two-way Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 a.m. The deemed venue for the 25th AGM shall be the Registered office of the Company situated at "Solar" House, 14 Kachimet, Amravati Road, Nagpur 440023.

B. Proceedings in brief:

- Shri Satyanarayan Nuwal, Chairman of the Company, chaired the proceedings of the meeting.
- Mrs. Khushboo Pasari, Company Secretary and Compliance Officer with the permission of the Chair informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.
- All Directors were present for the meeting. The Statutory and Secretarial Auditors were also present during the meeting.
- The requisite quorum being present through Video Conference, the Chairman called the meeting to order.
- With the permission of Chair, Company Secretary and Compliance Officer informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.
- With the permission of Chair the Chairman, Mrs. Khushboo Pasari, Company Secretary and Compliance Officer provided general instructions to the members regarding participation in the meeting. She, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

The Notice of the 25th AGM and the Report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or comment.

Thereafter, the Chairman apprised the members on *"Dharti, Paatal, Aakash, Explosion of opportunities"*, the theme of Company's Annual Report and touched upon the performance of the Company during the financial year 2019-2020.

The following items of business as set out in the Notice convening the 25th Annual General Meeting were commended for members consideration and approval:

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Ordinary Business:

1. Consideration and adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.

2. Declaration of dividend on equity shares at the rate of Rs. 6 (Six rupees only) per equity share of face value of Rs. 2/- (Two rupees) each for the financial year ended March 31, 2020

3. Appointment of Shri Suresh Menon (DIN: 07104090) as a Director liable to retire by rotation.

Special Business:

4. Appointment of Shri Sunil Srivastav (DIN: 00237561) as a Non-Executive Independent Director of the Company to hold office for a term of 2 (Two) consecutive years.

5. Re-appointment of Shri Anil Kumar Jain (DIN: 03532932) as an Executive Director of the Company for a period of 1 (one) year & revision in terms of his remuneration.

6. Re-appointment of Smt. Madhu Vij (DIN: 00236108) as a Non-Executive Independent Director of the Company to hold office for a second term of 5 (Five) consecutive years.

7. Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2021.

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company within 48 hours from the conclusion of the AGM.

C. **Voting by members:**

- The remote e-voting period which had commenced on Sunday, September 13, 2020 at 10.00 a.m. ended on Tuesday, September 15, 2020 at 5.00 p.m.

- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 25th AGM of the Company.

- The Board of Directors of the Company at their meeting held on July 31, 2020 had appointed, Shri Tushar Pahade, Partner at M/s Joshi Pahade & Associates, Practicing Company Secretaries (FCS No. 7784, COP: 8576) as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and through e- voting system of NSDL at the AGM.

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Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, through e- voting system of NSDL during the AGM.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 25th AGM of the Company. Total 6 shareholders spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Management of the Company.

Chairman authorised Mrs. Khushboo Pasari to declare results within 48 hours of the conclusion of AGM i.e. on or before September 18, 2020. He thanked all and declared proceedings as closed.

After 15 minutes, Mrs. Khushboo Pasari, Company Secretary and Compliance Officer, informed about the closure of E-voting facility and thanked all the members present and with the permission of the chair declared the Meeting as closed at 12.37 p.m.

This is for your information and records.

Thanking You,

For Solar Industries India Limited

Pasari

(Khushboo Pasari)
Company Secretary &
Compliance Officer

Solar Industries India Limited