



Hindustan Oil Exploration Company Limited

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September 06, 2013
By Courier /Fax/Email

**The Listing Department
The National Stock Exchange of India Ltd.,
"EXCHANGE PLAZA", Bandra Kurla Complex
Bandra (East), MUMBAI – 400 051**

FAX # 022-26598237 / 38 / 66418125 / 26

**The Corporate Relationship Department
BSE Limited
1st Floor, P. Jeejeebhoy Towers
Dalal Street, MUMBAI – 400 001**

Fax # 022-22723121 /2037/2041/2061

**SUBJECT: CORPORATE ANNOUNCEMENT – UPDATE ON BLOCK AAP-ON-94/1
(ASSAM-ARAKAN BASIN).**

Dear Sir,

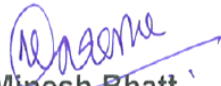
Further to the announcements made to your stock exchange in the past on the subject, this is to inform that *"The Ministry of Petroleum and Natural Gas (MoPNG) and Directorate General of Hydrocarbons (DGH) have approved the commerciality of 'Dirok' hydrocarbon discovery in Block AAP-ON-94/1 located in Assam-Arakan basin with the mean Gas-Initially-In-Place (GIIP) of 254 BCF. Following this approval, Hindustan Oil Exploration Company Ltd. (HOEC), as the Operator of the Block, is preparing the Field Development Plan for Dirok Discovery with the objective to bring the First Gas to the market in an accelerated manner, subject to timely receipt of various regulatory approvals for the development / production phase.*

HOEC has 26.88 % participating interest in the development and production phase of Dirok Discovery. The other Consortium Partners include Oil India Limited (OIL) and Indian Oil Corporation Limited (IOCL)."

Kindly take note of the said announcement on your records and circulate the same amongst the members of your stock exchange.

Thanking you

Yours faithfully,
For Hindustan Oil Exploration Company Limited


Minesh Bhatt

Assistant Company Secretary