



Hindustan Oil Exploration Company Limited

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June 15, 2018

By Mail

To

The Listing Department

The National Stock Exchange of India Ltd.,

"EXCHANGE PLAZA", Bandra Kurla Complex,

Bandra (East), MUMBAI – 400 051

Stock Code: HINDOILEXP

Dear Sir / Mam,

Sub: Clarification to your letter dated June 14, 2018 regarding Spurt in Volume

With respect to your letter dated June 14, 2018 on the subject matter, we wish to submit our reply as follows.

"The Company has been periodically disseminating updates to the Stock Exchanges on all the events, information etc. that have a bearing on the operation/performance of the Company which includes all price sensitive information and is complying with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015. The Company has been uploading updated Investor Presentation post the announcement of the financial results every quarter.

In the last updated Investor Presentation uploaded on 15th May 2018, Company had stated that:

- Dirok Gas sales ramp up going on - Achieved 30 mmscfd of gas and 736 bopd of condensate production on 11 May 18. Full capacity of 35 mmscfd gas and 1000 barrels of condensate will be achieved by June 2018.
- Two well re-entry and side track campaign in PY -1 commenced in April 2018. Expected to complete by Q1 FY 18-19
- Third party Reserves audit by GCA (Gaffeny Cline & Associates) is in progress, to be completed by May 2018 and revised Field Development Plan targeting Dirok upside potential under preparation

All operations and plans as outlined above are on track. Company will provide an update to the exchanges on receipt of third party reserves assessment by GCA of three blocks, namely Dirok, PY -1 and B-80 and the results of the ongoing drilling operations on its completion.

Further, the Company is not aware about the reasons for the significant increase in Price/Volume of the security of the Company."

Kindly take our aforesaid submission on record and disseminate to the public.

Thanking You,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy

Company Secretary