



B K BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LIMITED



MCL/SEC
February 07, 2019

FAX: 022-22723121/ 22722039/ 22722061 E-mail : corp.relations@bseindia.com Dy. General Manager, (Deptt. of Corp. Affairs) B. S. E. Ltd. Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001 SCRIP CODE: 502157	FAX: 022-26598238/ 26598237 E-mail : cmlist@nse.co.in Asst. Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 SCRIP SYMBOL: MANGLMCEM
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Sub: Outcome of Board Meeting and disclosure under SEBI (LODR) Regulations, 2015

Dear Sirs/Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter & nine month ended 31st December, 2018 along with copy of limited review report carried out by Statutory Auditors M/s. Singhi & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeting held on 07th February, 2018 at Kolkata.

Further pursuant to Regulation 17(1)(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors have today approved (subject to the approval of members by way of Special Resolutions) the continuance of following Non-Executive Directors of the Company, who have/will attain the age of 75 years, beyond 31st March, 2019:

1. Smt. Aruna Makhan, Non-Executive, Independent Director of the Company till completion of her present tenure i.e. till the conclusion of 43rd Annual General Meeting of the Company.
2. Shri K. C. Jain, Non-Executive Director of the Company, liable to retire by rotation.

Further please note that Company has already passed special resolutions for overall remuneration payable to the Smt. Vidula Jalan and Shri Anshuman Vikram Jalan, Executives Directors (who are promoters of the company), in its 41st Annual General Meeting held on 02nd September, 2017 for their term of appointment i.e. three years from 01st April, 2017 to 31st March, 2020, hence Company does not require to pass special resolution under regulation 17(6)(e) (regulations applicable w.e.f. 01st April, 2019) for fees and compensation payable to Executive Director who are promoters or members of the promoters group, where the aggregate remuneration to such directors exceeds 5% of net profits of the Company.



Corporate Office : Birla Building, 10th Floor, 9/1 R. N. Mukherjee Road, Kolkata - 700 001, Tel.: 033 2243 8707, 2243 8857, 9073672432/33/34
Fax : 033 2243 8709, Email : kolkata@mangalamcement.com

Regd. Office : Aditya Nagar, Morak, Distt. Kota - 326520 (Raj.) Tel : 07459-232812, Fax : 07459 232156, E-mail : communication@mangalamcement.com

CIN : L26943RJ1976PLC001705
Website : www.mangalamcement.com

Further the Board of Directors of the Company has adopted a revised Code of Conduct for Prevention of Insider Trading and Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Revised Code) in Compliance with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Revised Code is effective from April 1, 2019 and shall be made available on the Company's website at www.mangalamcement.com.

The Board Meeting commenced at 12.30 PM and concluded at 3.00 PM.

You are requested to kindly take the same on record under respective provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For: Mangalam Cement Ltd.


Manoj Kumar
Company Secretary

Encl: As Above.





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MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2018



Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
1	Revenue from Operations (Refer Note No.3)	33487.24	28792.43	29118.08	87697.87	81641.23	111884.48
2	Other Income	771.21	364.46	1241.54	1642.22	2076.03	2807.10
3	Total Income (1 + 2)	34258.45	29156.89	30359.62	89340.09	83717.26	114691.58
4	Expenses						
	a) Cost of Materials Consumed	5482.70	5041.90	4917.32	15160.49	14788.81	19888.78
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	459.12	(216.83)	1836.33	117.24	(256.02)	(472.18)
	c) Employee Benefits Expenses	2428.19	2138.11	2112.92	6795.58	6450.53	8808.08
	d) Power and Fuel	11145.47	9810.52	8291.07	29124.37	20429.96	29940.87
	e) Packing, Distribution & Selling Expenses	10473.05	8045.47	9235.17	26497.40	23336.54	33448.86
	f) Finance Costs	749.46	1308.65	1159.80	3272.50	3665.82	4727.28
	g) Depreciation and Amortisation Expenses	1168.51	1158.96	1130.27	3471.38	3280.01	4421.11
	h) Excise Duty	-	-	-	-	3918.50	3918.50
	i) Other Expenses	2273.71	2365.02	2035.34	6716.30	5768.69	8114.45
	TOTAL EXPENSES	34180.21	29651.80	30718.22	91155.26	81382.84	112795.75
5	Profit/(Loss) Before Exceptional Items and Tax (3 - 4)	78.24	(494.91)	(358.60)	(1815.17)	2334.42	1895.83
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5 - 6)	78.24	(494.91)	(358.60)	(1815.17)	2334.42	1895.83
8	Tax expenses						
	a) Income Tax / MAT	-	-	(256.94)	-	343.06	295.31
	b) MAT Credit entitlement	-	-	256.94	-	(343.06)	(295.31)
	c) Deferred Tax charge/(credit)	(0.15)	(807.50)	(624.22)	(674.10)	749.26	761.31
	d) Income Tax for earlier year	-	-	(4.81)	-	(3.67)	(3.67)
	Total Tax	(0.15)	(807.50)	(629.03)	(674.10)	745.59	757.64
9	Net Profit/(Loss) for the Period (7-8)	78.39	312.59	270.43	(1141.07)	1588.83	1138.19
10	Other comprehensive Income (Net of Tax) Items that will not be reclassified to Profit & Loss	19.83	(18.39)	47.16	7.89	61.23	(0.38)
11	Total Comprehensive Income (After Tax) (9+10)	98.22	294.20	317.59	(1133.18)	1650.06	1137.81
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity						48827.44
14	Basic and Diluted EPS (in Rs.)	0.30	1.17	1.01	(4.27)	5.95	4.26

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th February, 2019 and have been reviewed by the Statutory Auditors of the Company.
2. The Company has only one business segment, which is cement.
3. The Company became eligible for Railway freight rebate under the long term traffic contract (LTTC), scheme of Ministry of Railway during the period ended 31st October 2018. Accordingly, Rs. 118.61 lacs and 68.44 lacs being balance rebate on eligible freight for October, 2018 has been accounted for during quarter under the head Packing Selling & Distribution expenses and cost of Material Consumed respectively.
4. Effective 01/07/2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31/12/2018 are not comparable with previous period corresponding figures.
5. Previous period figures have been regrouped / rearranged wherever necessary.

Place: Kolkata

Date: 7th February, 2019

By Order of the Board


Anshuman Vikram Jalan
Executive Director

Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Mangalam Cement Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ("the Company") for the quarter and nine months ended December 31, 2018, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Kolkata

Date: 07th February, 2019

B. K. Sipani
Partner

Membership No. 088926