PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302
REGD. OFFICE : BIRLA BUILDING, 9/1, R.N. MUKHERJEE ROAD, KOLKATA-700 001

E-mail : pilani@pilaniinvestment.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

27th May, 2025

The Manager,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Mangalam Cement Limited

Dear Sir,

Please find attached herewith the Disclosure which is required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of sale of 5,00,000 equity shares of Mangalam Cement Limited on 26th May, 2025.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For **Pilani Investment and Industries Corporation Limited**

Ranjan Sen Kanungoy.

Company Secretary

Pilani Investment and Industries Corpn. Ltd. Kolkata

Encl: As above

CC: The Company Secretary
Mangalam Cement Limited
P.O- Adityanagar-326520
Morak, Dist – Kota
Rajasthan

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	**Mangalam Cement Limited**		
2. Name(s) of the ~~acquirer~~/seller and Persons Acting in Concert (PAC) with the acquirer	Pilani Investment and Industries Corporation Limited		
3. Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
5. Details of the ~~acquisition~~/disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the ~~acquisition~~/sale under consideration, holding of:			
a) Shares carrying voting rights	10,20,000	3.71	3.71
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	**10,20,000**	**3.71**	**3.71**
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights acquired/sold	5,00,000 NIL	1.82 NIL	1.82 NIL
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer			
Total (a+b+c+d)	**5,00,000**	**1.82**	**1.82**

Pilani Investment and Industries Corpn. Ltd. Kolkata

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Share encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	 5,20,000 NIL NIL NIL	 1.89 NIL NIL NIL	 1.89 NIL NIL NIL
Total (a+b+c+d)	**5,20,000**	**1.89**	**1.89**
6. Mode of ~~acquisition~~/sale (e.g. open market /off- market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter- se transfer		
7. Date of ~~acquisition~~ / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.05.2025		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	Rs. 27,49,72,980/- comprising of 2,74,97,298 Equity Shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	Rs. 27,49,72,980/- comprising of 2,74,97,298 Equity Shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 27,49,72,980/- comprising of 2,74,97,298 Equity Shares of Rs.10/- each		

(*) Total share capital / voting capital taken as per latest filing done by the Company to the Stock Exchange(s).

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Pilani Investment and Industries Corporation Limited**

Rajendra Singh Kashyap

R. S. Kashyap
Company Secretary

Place: KOLKATA

Date: 27.05.2025

Pilani Investment and Industries Corpn. Ltd.
Kolkata