

MSEL//SE/2017-18/31

November 7, 2017

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

SYMBOL – MAGADSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

STOCK CODE – 540650

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SCRIP CODE - 23935

Dear Sirs

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today i.e. 07.11.2017, considered and approved redemption of 11,50,000 12 % Non-convertible Cumulative Redeemable Preference Shares of Rs 100/- each ("NCCRPS") out of the profits. The Board of Directors has fixed Friday, November 17, 2017 as the Record Date for determining the Preference Shareholders who will be entitled to receive the Redemption and Dividend amount on the aforesaid NCCRPS.

The NCCRPS holders whose names appear on Register of Members of the Company and/or whose names appear as beneficial owners as per records of NSDL & CDSL, as at the close of the working hours on Friday, November 17, 2017 will be entitled to receive the aforesaid Redemption Amount.

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Magadh Sugar & Energy Limited



S Subramanian
Company Secretary
FCS - 4974

**K.K. BIRLA GROUP OF SUGAR COMPANIES**