



ASHAPURA
MINECHEM LIMITED
CIN No. L14108MH1982PLC026396

Ref. No. Shares/NSE-1/7468/05

8th June, 2015

To,
The National Stock Exchange of India Limited
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ASHAPURMIN

Dear Sir,

Re.: Material Disclosure

In terms of Clause 36 of Listing Agreement, we hereby place on record the events that have been transcribed today i.e. 8th June, 2015:

1. The Company's Wholly-owned Subsidiary M/s. Bombay Minerals Limited along with Cura Global Holdings Limited, Mauritius (a part of the prominent overseas investment fund Lambasa Global Opportunity Fund B.V.) have signed an agreement to jointly acquire 25.52% of equity shares of Orient Abrasives Limited ('OAL') at a price of Rs. 29.50 per share from its current promoters.
2. In accordance with the prevalent open offer rules and regulations as stipulated under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, they shall also make an open offer for acquisition of OAL's shares from the public up to 26% at Rs.29.50 per share.
3. The appropriate Public Announcement has been submitted on behalf of the Acquirers by the Manager to Open Offer to the Stock Exchanges where the Shares of Orient Abrasives Limited (Target Company) are listed.

Kindly take the said disclosure on record and acknowledge.

Thank you,

Yours faithfully,
For **ASHAPURA MINECHEM LIMITED**

RAJNIKANT PAJWANI
WHOLE-TIME DIRECTOR & CEO

C.C. : The Bombay Stock Exchange Ltd.