



**Century
Plyboards (I) Limited**

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January 20, 2014

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2013

Further to our letter of 3rd January, 2014, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 20th January, 2014 at its Registered Office, the unaudited financial results of the Company for the quarter ended 31st December, 2013 were considered, discussed and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Managing Director is enclosed herewith.

We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 31st December, 2013.

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

**Sundeep Jhunhunwala
Company Secretary**

Encl: As above



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

PART I

Statement of Unaudited Financial results for the Quarter/Nine Months ended 31st December, 2013

(Rs. in Lacs)

Sl No.	PARTICULARS	Quarter ended 31.12.2013 Unaudited	Quarter ended 30.09.2013 Unaudited	Quarter ended 31.12.2012 Unaudited	Nine Months ended 31.12.2013 Unaudited	Nine Months ended 31.12.2012 Unaudited	Previous year ended 31.03.2013 Audited
1	Income from Operations	33,071.12	38,106.83	30,005.39	1,01,950.12	89,741.67	1,22,344.21
	Less : Excise Duty	2,720.68	3,115.97	2,446.47	8,382.79	7,288.57	9,910.99
	(a) Net Sales/Income from Operations (Net of Excise Duty)	30,350.44	34,990.86	27,558.92	93,567.33	82,453.10	1,12,433.22
	(b) Other Operating Income	208.33	188.13	193.59	540.53	578.98	681.59
	Total Income from Operations (Net)	30,558.77	35,178.99	27,752.51	94,107.86	83,032.08	1,13,114.81
2	Expenses						
	a. Cost of Materials consumed	17,234.12	17,874.06	15,753.92	49,439.05	45,639.53	59,505.11
	b. Purchase of stock-in-trade	2,764.15	3,256.93	2,817.22	8,607.91	9,358.09	12,684.83
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(1,833.74)	(682.88)	(290.53)	(2,662.77)	(1,889.25)	(1,602.29)
	d. Employee benefits expense	3,953.06	3,919.38	3,040.13	11,198.10	8,863.41	11,835.16
	e. Depreciation and amortisation expense	876.02	814.59	704.91	2,438.15	1,914.44	2,673.14
	f. Loss on foreign exchange fluctuation	-	1,506.41	854.03	4,551.61	402.27	-
	g. Other expenditure	5,404.42	4,981.67	4,557.66	14,712.16	14,353.24	19,408.19
	Total expenses	28,398.03	31,670.16	27,437.34	88,284.21	78,641.73	1,04,504.14
3	Profit from Operations, before other income and finance costs (1-2)	2,160.74	3,508.83	315.17	5,823.65	4,390.35	8,610.67
4	Other Income	681.40	99.64	46.39	1,442.66	317.96	731.19
5	Profit before finance costs (3+4)	2,842.14	3,608.47	361.56	7,266.31	4,708.31	9,341.86
6	Finance costs	774.30	1,309.70	1,200.66	3,455.28	3,647.79	3,904.80
7	Profit/(Loss) before tax (5-6)	2,067.84	2,298.77	(839.10)	3,811.03	1,060.52	5,437.06
8	Tax expense	93.87	98.02	(16.18)	57.14	29.89	171.92
9	Net Profit/(Loss) for the period (7-8)	1,973.97	2,200.75	(822.92)	3,753.89	1,030.63	5,265.14
10	Paid up Equity Share Capital (Face value of Re 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
11	Reserves excluding Revaluation Reserves						22,579.40
12	Earnings Per Share (EPS) - (not annualised) Rs.						
	- Basic & diluted	0.89	0.99	(0.37)	1.69	0.46	2.37
	Face Value of Shares Re. 1/-						

PART II

Select Information for the Quarter/Nine months ended 31st December, 2013

Sl No.	PARTICULARS	Quarter ended 31.12.2013 Unaudited	Quarter ended 30.09.2013 Unaudited	Quarter ended 31.12.2012 Unaudited	Nine Months ended 31.12.2013 Unaudited	Nine Months ended 31.12.2012 Unaudited	Previous year ended 31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,02,43,613	6,02,43,613	6,02,43,613	6,02,43,613	6,02,43,613	6,02,43,613
	- Percentage of Shareholding	27.12	27.12	27.12	27.12	27.12	27.12
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	1,40,00,000	1,40,00,000	30,00,000	1,40,00,000	30,00,000	30,00,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.65	8.65	1.85	8.65	1.85	1.85
	- Percentage of shares (as a % of the total share capital of the company)	6.30	6.30	1.35	6.30	1.35	1.35
b)	Non-encumbered						
	- Number of Shares	14,79,29,377	14,79,29,377	15,89,29,377	14,79,29,377	15,89,29,377	15,89,29,377
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.35	91.35	98.15	91.35	98.15	98.15
	- Percentage of shares (as a % of the total share capital of the company)	66.58	66.58	71.53	66.58	71.53	71.53

PARTICULARS	Quarter ended 31st December, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter/nine months ended 31st December, 2013

Sl No.	PARTICULARS	(Rs. in Lacs)					
		Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net)						
	(a) Plywood and Allied Products	23,345.60	26,413.62	19,897.76	70,108.43	60,555.29	82,612.33
	(b) Laminate and Allied Products	5,251.63	6,419.11	5,533.49	17,502.19	15,461.10	21,085.66
	(c) Logistic	1,252.03	1,547.93	1,442.97	4,264.26	4,506.44	5,915.02
	(d) Others	556.89	683.77	731.25	1,886.04	2,126.38	3,150.35
	Total Segment Revenue	30,406.15	35,064.43	27,605.47	93,760.92	82,649.21	1,12,763.36
	Less : Inter Segment Revenue	55.71	73.57	46.55	193.59	196.11	330.14
	Net Sales/Income from Operations	30,350.44	34,990.86	27,558.92	93,567.33	82,453.10	1,12,433.22
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Plywood and Allied Products	2,591.69	3,137.18	(762.63)	6,328.00	1,821.06	6,146.29
	(b) Laminate and Allied Products	75.52	397.93	718.64	476.05	1,715.12	1,922.11
	(c) Logistic	210.28	546.74	399.79	1,265.10	1,514.06	2,158.86
	(d) Others	(92.63)	(65.57)	(90.29)	(257.86)	(138.23)	(291.22)
	Total	2,784.86	4,016.28	265.51	7,811.29	4,912.01	9,936.04
	Less : Finance Costs	774.30	1,309.70	1,200.66	3,455.28	3,647.79	3,904.80
	Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	57.28	(407.81)	96.05	(544.98)	(203.70)	(594.18)
	Total Profit/(Loss) Before Tax	2,067.84	2,298.77	(839.10)	3,811.03	1,060.52	5,437.06
3	Capital Employed (Segment Assets less Segment Liabilities)						
	(a) Plywood and Allied Products	38,810.43	39,457.76	35,980.27	38,810.43	35,980.27	35,038.15
	(b) Laminate and Allied Products	16,542.06	16,076.75	13,876.40	16,542.06	13,876.40	14,637.55
	(c) Logistic	6,545.73	6,845.85	6,762.57	6,545.73	6,762.57	6,908.48
	(d) Others	1,278.51	1,660.85	1,236.88	1,278.51	1,236.88	1,547.92
	Total	63,176.73	64,041.21	57,856.12	63,176.73	57,856.12	58,132.10

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th January, 2014. Limited review of the above results has been carried out by the statutory auditor of the Company.
- Figures for the quarter/Nine months ended 31st December, 2012 have been recasted to give effect of the scheme of arrangement approved by Hon'ble Calcutta High Court for demerger of ferro alloys and cement division of the Company w.e.f 1st April, 2012.
- Other income includes foreign exchange fluctuation gain of Rs. 567.56 lacs and Rs. 256.75 lacs during the quarter ended 31st December, 2013 and year ended 31st March, 2013 respectively.
- There are no exceptional/extraordinary items during the quarter/nine months ended 31st December, 2013.
- Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 20th January, 2014
Place : Kolkata

for Century Plyboards (India) Limited

Sanjay Agarwal
Managing Director

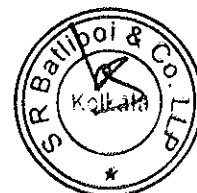
Limited Review Report

Review Report to

The Board of Directors

Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Century Plyboards (India) Limited ('the Company') for the quarter ended 31st December, 2013 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The limited review reports from the Branch auditors in respect of Plywood units at Chennai, Karnal and Guwahati have been forwarded to us and the same have been appropriately dealt with by us.
4. Based on our review conducted as above and on consideration of reports of the branch auditors on the unaudited separate quarterly financial results and on the other financial information of the branches, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms



S.R. BATLIBOI & Co. LLP

Chartered Accountants

of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed,
or that it contains any material misstatement.

For S. R. BATLIBOI & CO. LLP

Firm Registration No. 301003E

CHARTERED ACCOUNTANTS



Per Bhaswar Sarkar

Partner

Membership No: 55596



Place: Kolkata

Date: 20th January, 2014