



**Century  
Plyboards (I) Limited**

6, Lyons Range, Kolkata-700 001. (India)  
Phones : +91(33) 3940-3950  
Fax : +91(33) 2248 3539  
E-mail : [kolkata@centuryply.com](mailto:kolkata@centuryply.com)

Website : [www.centuryply.com](http://www.centuryply.com)  
CIN : L20101WB1982PLC034435

July 24, 2014

|   |  |
|---|--|
| BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400 001<br><b>Scrip Code: 532548</b> | National Stock Exchange of India Ltd.<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai- 400 051<br><b>Scrip Name- Centuryply</b> |
|---|--|

Dear Sirs

**Re: Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2014**

Further to our letter of 10<sup>th</sup> July, 2014, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 24<sup>th</sup> July, 2014 at its Registered Office, which lasted till 9.45 P.M., the unaudited financial results of the Company for the quarter ended 30th June, 2014 were considered, discussed and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Managing Director is enclosed herewith.

We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 30th June, 2014.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Sundeep Jhunjunwala  
Company Secretary**

Encl: As above



**CENTURYPLY<sup>®</sup>**  
**CENTURY PLYBOARDS (INDIA) LIMITED**

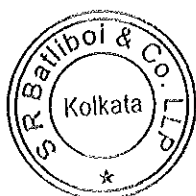
Regd. Office : 6 Lyons Range, Kolkata - 700001

Phone: 033-39403950; Fax: 033-22483539;

Email: kolkata@centuryply.com; website: www.centuryply.com

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| PART 1   |   |                                    |                                  |                                    |  | (₹ in Lakhs) |
|--|---|------------------------------------|----------------------------------|------------------------------------|--|--------------|
| Statement of Unaudited Financial results for the Quarter ended 30th June, 2014 |   |                                    |                                  |                                    |  |              |
| SI No.   | PARTICULARS   | Quarter ended 30.06.2014 Unaudited | Quarter ended 31.03.2014 Audited | Quarter ended 30.06.2013 Unaudited | Previous year ended 31.03.2014 Audited |              |
| 1  | <b>Income from Operations</b>   | <b>39,146.71</b>                   | <b>36,315.12</b>                 | <b>30,772.17</b>                   | <b>1,38,265.24</b>                     |              |
|  | Less : Excise Duty  | 3,062.08                           | 2,278.27                         | 2,546.14                           | 10,661.06                              |              |
|  | (a) Net Sales/Income from Operations (Net of Excise Duty)                         | 36,084.63                          | 34,036.85                        | 28,226.03                          | 1,27,604.18                            |              |
|  | (b) Other Operating Income  | 189.10                             | 252.76                           | 144.07                             | 793.29                                 |              |
|  | <b>Total Income from Operations (Net)</b>   | <b>36,273.73</b>                   | <b>34,289.61</b>                 | <b>28,370.10</b>                   | <b>1,28,397.47</b>                     |              |
| 2  | <b>Expenses</b>   |                                    |                                  |                                    |  |              |
|  | a. Cost of Materials consumed   | 17,643.69                          | 14,445.33                        | 14,330.87                          | 63,884.38                              |              |
|  | b. Purchase of stock-in-trade   | 4,375.35                           | 3,833.61                         | 2,586.83                           | 12,441.52                              |              |
|  | c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade | (521.40)                           | 2,271.00                         | (146.15)                           | (391.77)                               |              |
|  | d. Employee benefits expense  | 4,145.10                           | 3,940.55                         | 3,325.66                           | 15,138.65                              |              |
|  | e. Depreciation and amortisation expense  | 1,042.60                           | 886.12                           | 747.54                             | 3,324.27                               |              |
|  | f. Loss/(Gain) on foreign exchange fluctuation                                    | (180.05)                           | (2,309.89)                       | 3,045.20                           | 1,674.16                               |              |
|  | g. Other expenditure  | 6,093.81                           | 6,118.83                         | 4,326.07                           | 20,830.99                              |              |
|  | <b>Total expenses</b>   | <b>32,599.10</b>                   | <b>29,185.55</b>                 | <b>28,216.02</b>                   | <b>1,16,902.20</b>                     |              |
| 3  | <b>Profit from Operations, before other income and finance costs (1-2)</b>        | <b>3,674.63</b>                    | <b>5,104.06</b>                  | <b>154.08</b>                      | <b>11,495.27</b>                       |              |
| 4  | Other Income  | 133.12                             | 71.99                            | 661.62                             | 947.09                                 |              |
| 5  | <b>Profit before finance costs (3+4)</b>  | <b>3,807.75</b>                    | <b>5,176.05</b>                  | <b>815.70</b>                      | <b>12,442.36</b>                       |              |
| 6  | Finance costs   | 736.58                             | 2,056.64                         | 1,371.28                           | 5,511.92                               |              |
| 7  | <b>Profit/(Loss) before tax (5-6)</b>   | <b>3,071.17</b>                    | <b>3,119.41</b>                  | <b>(555.58)</b>                    | <b>6,930.44</b>                        |              |
| 8  | Tax expense   | 499.02                             | 179.40                           | (134.75)                           | 236.54                                 |              |
| 9  | <b>Net Profit/(Loss) for the period (7-8)</b>                                     | <b>2,572.15</b>                    | <b>2,940.01</b>                  | <b>(420.83)</b>                    | <b>6,693.90</b>                        |              |
| 10   | Paid up Equity Share Capital ( Face value of ₹ 1/- each)                          | 2,225.27                           | 2,225.27                         | 2,225.27                           | 2,225.27                               |              |
| 11   | Reserves excluding Revaluation Reserves   |                                    |                                  |                                    | 26,756.76                              |              |
| 12   | <b>Earnings Per Share (EPS) - ( not annualised) ₹</b>                             |                                    |                                  |                                    |  |              |
|  | - Basic & diluted   | 1.16                               | 1.32                             | (0.19)                             | 3.01                                   |              |
|  | Face Value of Shares ₹ 1/-  |                                    |                                  |                                    |  |              |





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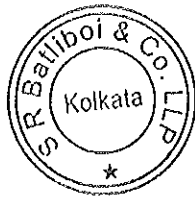
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| <b>PART II</b>  |  |  |  |  |  |
|---|--|--|--|--|--|
| <b>Select information for the Quarter ended 30th June, 2014</b> |  |  |  |  |  |
| Sl No.  | PARTICULARS  | Quarter ended<br>30.06.2014<br>Unaudited | Quarter ended<br>31.03.2014<br>Audited | Quarter ended<br>30.06.2013<br>Unaudited | Previous year ended<br>31.03.2014<br>Audited |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |  |  |  |  |
| <b>1</b>  | <b>Public Shareholding</b>   |  |  |  |  |
|   | - Number of Shares   | 56738139                                 | 60243613                               | 60243613                                 | 60243613                                     |
|   | - Percentage of Shareholding   | 25.54                                    | 27.12                                  | 27.12                                    | 27.12  |
| <b>2</b>  | <b>Promoters and Promoter Group Shareholding</b>                                       |  |  |  |  |
| a)  | <b>Pledged/Encumbered</b>  |  |  |  |  |
|   | - Number of Shares   | 14000000                                 | 14000000                               | 3000000                                  | 14000000                                     |
|   | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 8.46                                     | 8.65                                   | 1.85                                     | 8.65   |
|   | - Percentage of shares (as a % of the total share capital of the company)              | 6.30                                     | 6.30                                   | 1.35                                     | 6.30   |
| b)  | <b>Non-encumbered</b>  |  |  |  |  |
|   | - Number of Shares   | 151434851                                | 147929377                              | 158929377                                | 147929377                                    |
|   | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 91.54                                    | 91.35                                  | 98.15                                    | 91.35  |
|   | - Percentage of shares (as a % of the total share capital of the company)              | 68.16                                    | 66.58                                  | 71.53                                    | 66.58  |

| PARTICULARS                                    | Quarter ended 30th June, 2014 |
|--|-------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                               |
| Pending at the beginning of the quarter        | Nil                           |
| Received during the quarter                    | Nil                           |
| Disposed of during the quarter                 | Nil                           |
| Remaining unresolved at the end of the quarter | Nil                           |





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(₹ in Lakhs)

| Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2014 |  |                         |                       |                         |                       |
|--|--|-------------------------|-----------------------|-------------------------|-----------------------|
| SI No.   | PARTICULARS  | Quarter ended           | Quarter ended         | Quarter ended           | Previous year ended   |
|  |  | 30.06.2014<br>Unaudited | 31.03.2014<br>Audited | 30.06.2013<br>Unaudited | 31.03.2014<br>Audited |
| <b>1</b>   | <b>Segment Revenue (Net)</b>   |                         |                       |                         |                       |
|  | (a) Plywood and Allied Products  | 27,485.71               | 26,375.53             | 20,349.21               | 96,483.96             |
|  | (b) Laminate and Allied Products                                       | 6,272.70                | 6,166.50              | 5,831.45                | 23,668.69             |
|  | (c) Container Freight Station Services                                 | 1,541.49                | 1,202.21              | 1,464.30                | 5,466.47              |
|  | (d) Others   | 836.73                  | 343.07                | 645.38                  | 2,229.11              |
|  | <b>Total Segment Revenue</b>   | <b>36,136.63</b>        | <b>34,087.31</b>      | <b>28,290.34</b>        | <b>1,27,848.23</b>    |
|  | Less : Inter Segment Revenue   | 52.00                   | 50.46                 | 64.31                   | 244.05                |
|  | <b>Net Sales/Income from Operations</b>                                | <b>36,084.63</b>        | <b>34,036.85</b>      | <b>28,226.03</b>        | <b>1,27,604.18</b>    |
| <b>2</b>   | <b>Segment Results (Profit/(Loss) Before Tax &amp; Finance Cost)</b>   |                         |                       |                         |                       |
|  | (a) Plywood and Allied Products  | 3,475.65                | 4,363.55              | 599.13                  | 10,691.55             |
|  | (b) Laminate and Allied Products                                       | 368.47                  | 331.86                | 2.60                    | 807.91                |
|  | (c) Container Freight Station Services                                 | 332.20                  | 280.14                | 508.08                  | 1,545.24              |
|  | (d) Others   | (29.67)                 | (57.66)               | (99.66)                 | (315.52)              |
|  | <b>Total</b>   | <b>4,146.65</b>         | <b>4,917.89</b>       | <b>1,010.15</b>         | <b>12,729.18</b>      |
|  | Less : Finance Costs   | 736.58                  | 2,056.64              | 1,371.28                | 5,511.92              |
|  | Add : Unallocable (Expenses)/Income net of unallocable Income/expenses | (338.90)                | 258.16                | (194.45)                | (286.82)              |
|  | <b>Total Profit/(Loss) Before Tax</b>                                  | <b>3,071.17</b>         | <b>3,119.41</b>       | <b>(555.58)</b>         | <b>6,930.44</b>       |
| <b>3</b>   | <b>Capital Employed ( Segment Assets less Segment Liabilities)</b>     |                         |                       |                         |                       |
|  | (a) Plywood and Allied Products  | 48,611.36               | 47,007.00             | 37,719.03               | 47,007.00             |
|  | (b) Laminate and Allied Products                                       | 15,395.15               | 16,218.66             | 15,416.59               | 16,218.66             |
|  | (c) Container Freight Station Services                                 | 5,697.04                | 6,202.56              | 6,914.78                | 6,202.56              |
|  | (d) Others   | 1,272.83                | 1,016.89              | 1,479.27                | 1,016.89              |
|  | <b>Total</b>   | <b>70,976.38</b>        | <b>70,445.11</b>      | <b>61,529.67</b>        | <b>70,445.11</b>      |

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2014. Limited review of the above results has been carried out by the statutory auditors of the Company.
- The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 1, 2014. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by ₹ 253.54 lacs. Further, based on transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 152.21 lacs (net of Deferred Tax) has been adjusted with retained earnings.
- There are no exceptional/extraordinary items during the quarter ended 30th June, 2014
- Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date : 24th July, 2014  
Place : Kolkata



Sanjay Agarwal  
Managing Director

**Limited Review Report**

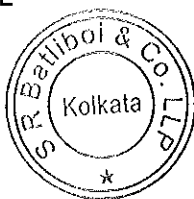
**Review Report to  
The Board of Directors  
Century Plyboards (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Century Plyboards (India) Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 5,274.59 lacs and Rs. 18,896.25 lacs respectively, included in the accompanying unaudited financial results in respect of branches not reviewed by us, whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such branches is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the branches, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



**per Bhaswar Sarkar**  
Partner  
Membership No.: 055596



Place: Kolkata  
Date: July 24, 2014