

Century Plyboards (I) Limited

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CIN : L20101WB1982PLC034435



April 28, 2015

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Audited Financial Results for the year ended 31st March, 2015 & Recommendation of Dividend

Further to our letter dated 15th April, 2015 we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 28th April, 2015 at its Registered Office:

1. Audited Financial Results of the Company for the year ended 31st March, 2015 were considered and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results so approved and signed by the Managing Director is enclosed herewith.
2. Dividend was recommended for the financial year 2014-15 at the rate of Re. 1.25 per equity share of F.V. Re. 1 each.(excluding Dividend Tax).

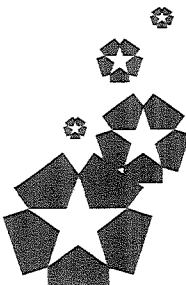
This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Sundeep Jhunjunwala
Company Secretary

Encl: As above



Auditor's Report On Quarterly Financial Results and Year to Date Results of Century Plyboards (India) Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Century Plyboards (India) Limited

We have audited the quarterly financial results of Century Plyboards (India) Limited for the quarter ended 31st March 2015 and financial results for the year ended 31st March 2015, attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2015 and the published year to date figures up to 31st December 2014, being the date of the end of the third quarter of the current financial year which was subjected to limited review. The financial results for the quarter ended 31st March 2015 have been prepared on the basis of financial result for the nine months period ended 31st December 2014, the audited annual financial results as at and for the year ended 31st March 2015, and the relevant requirement fo Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month ended 31st December 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statement as at and for the year ended 31st March 2015; and the relevant requirement of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirement of the Clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 and for the year ended 31st March 2015.



KOLKATA

• NEW DELHI

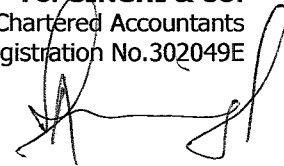
• MUMBAI

• CHENNAI

• BANGALORE

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E



(Anurag Singhi)
Partner
Membership No.066274



Place: Kolkata

Date: 28th April 2015

CENTURYPLY[®]
CENTURY PLYBOARDS (INDIA) LIMITED

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 CIN: L20101WB1982PLC034435

PART I Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2015 (₹ in Lakhs)							
PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.3.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1 Income from Operations							
Gross Revenue from Operations	43,791.73	40,736.41	36,315.12	1,67,911.05	1,38,265.24	1,69,934.34	1,44,278.19
Less : Excise Duty	3,298.21	2,551.89	2,278.27	12,664.24	10,661.06	12,664.24	10,661.06
(a) Net Sales/Income from Operations (Net of Excise Duty)	40,493.52	38,184.52	34,036.85	1,55,246.81	1,27,604.18	1,57,270.10	1,33,617.13
(b) Other Operating Income	428.40	398.74	252.76	1,234.03	793.29	1,574.04	1,148.44
Total Income from Operations (Net)	40,921.92	38,583.26	34,289.61	1,56,480.84	1,28,397.47	1,58,844.14	1,34,765.57
2 Expenses							
a. Cost of Materials consumed	15,172.88	16,882.29	14,445.33	70,193.06	63,884.38	75,031.89	69,517.25
b. Purchase of stock-in-trade	5,973.77	4,199.55	3,833.61	19,266.40	12,441.52	13,870.52	9,434.34
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(113.64)	(1,615.28)	2,271.00	(4,354.97)	(391.77)	(4,632.50)	(670.12)
d. Employee benefits expense	5,242.13	4,944.60	3,940.55	19,331.16	15,138.65	20,091.55	16,123.27
e. Depreciation and amortisation expense	1,185.97	1,160.65	886.12	4,480.33	3,324.27	4,847.40	3,871.01
f. Loss/(Gain) on foreign exchange fluctuation	(830.43)	(197.03)	(2,309.89)	(1,443.41)	1,674.16	(1,442.58)	1,836.28
g. Other expenses	7,542.99	7,073.92	6,118.83	27,063.97	20,830.99	28,895.39	22,702.92
Total expenses	34,173.67	32,448.70	29,185.55	1,34,536.54	1,16,902.20	1,36,661.67	1,22,814.95
3 Profit from Operations, before other income and finance costs (1-2)	6,748.25	6,134.56	5,104.06	21,944.30	11,495.27	22,182.47	11,950.62
4 Other Income	86.54	93.65	71.99	365.34	947.09	330.21	369.74
5 Profit before finance costs (3+4)	6,834.79	6,228.21	5,176.05	22,309.64	12,442.36	22,512.68	12,320.36
6 Finance costs	901.95	1,447.18	2,056.64	4,329.34	5,511.92	4,557.06	6,034.09
7 Profit/(Loss) before tax (5-6)	5,932.84	4,781.03	3,119.41	17,980.30	6,930.44	17,955.62	6,286.27
8 Tax expense	1,135.40	644.43	179.40	2,898.16	236.54	2,960.04	(47.08)
9 Net Profit/(Loss) from ordinary activities after tax (7-8)	4,797.44	4,136.60	2,940.01	15,082.14	6,693.90	14,995.58	6,333.35
10 Share of Profit/(Loss) of associates	-	-	-	-	-	(13.47)	6.29
11 Minority interest	-	-	-	-	-	85.47	313.21
12 Net Profit after taxes, minority interest and shares of profit/(loss) of associates (9-10-11)	4,797.44	4,136.60	2,940.01	15,082.14	6,693.90	14,896.64	6,026.43
13 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
14 Reserves excluding Revaluation Reserves				36,376.78	26,756.76	36,557.23	26,924.30
15 Earnings Per Share (Face value of ₹ 1/- each)							
- Basic & diluted	2.16	1.86	1.32	6.79	3.01	6.70	2.71

PART II Select Information for the Quarter and Year ended 31st March, 2015							
PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.3.14 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	5,92,38,139	5,67,38,139	6,02,43,613	5,92,38,139	6,02,43,613	5,92,38,139	6,02,43,613
- Percentage of Shareholding	26.67	25.54	27.12	26.67	27.12	26.67	27.12
2 Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.59	8.65	8.65	8.59	8.65	8.59	8.65
- Percentage of shares (as a % of the total share capital of the company)	6.30	6.30	6.30	6.30	6.30	6.30	6.30
b) Non-encumbered							
- Number of Shares	14,89,34,851	15,14,34,851	14,79,29,377	14,89,34,851	14,79,29,377	14,89,34,851	14,79,29,377
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.41	91.54	91.35	91.41	91.35	91.41	91.35
- Percentage of shares (as a % of the total share capital of the company)	67.03	68.16	66.58	67.03	66.58	67.03	66.58

PARTICULARS	Quarter ended 31st March, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

(₹ in Lakhs)							
Audited Segment-wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2015							
PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended		Year Ended			Year Ended	
	31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.3.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1 Segment Revenue (Net)							
(a) Plywood and Allied Products	29,179.47	28,098.06	26,375.53	1,14,707.69	96,483.96	1,14,436.04	96,334.55
(b) Laminate and Allied Products	8,045.69	7,157.32	6,166.50	29,354.02	23,668.69	29,354.02	23,668.69
(c) Container Freight Station Services *	1,742.96	1,858.39	1,202.21	7,079.89	5,466.47	7,541.72	7,853.31
(d) Others	1,603.07	1,141.46	343.07	4,401.76	2,229.11	6,234.87	6,004.63
Total Segment Revenue	40,571.19	38,255.23	34,087.31	1,55,543.36	1,27,848.23	1,57,566.65	1,33,861.18
Less : Inter Segment Revenue	77.67	70.71	50.46	296.55	244.05	296.55	244.05
Net Sales/Income from Operations	40,493.52	38,184.52	34,036.85	1,55,246.81	1,27,604.18	1,57,270.10	1,33,617.13
2 Segment Results [Profit/(Loss) Before Tax & Finance Cost]							
(a) Plywood and Allied Products	5,763.24	5,401.12	4,363.55	18,668.89	10,691.55	19,082.61	10,422.79
(b) Laminate and Allied Products	646.21	509.15	331.86	2,295.64	807.91	2,295.64	807.91
(c) Container Freight Station Services *	596.42	601.16	280.14	2,177.18	1,545.24	1,736.59	1,862.11
(d) Others	(79.67)	(83.55)	(57.66)	(276.63)	(315.52)	(54.70)	100.50
Total	6,926.20	6,427.88	4,917.89	22,865.08	12,729.18	23,060.14	13,193.31
Less : Finance Costs	901.95	1,447.18	2,056.64	4,329.34	5,511.92	4,557.06	6,034.09
Other Unallocable Expenditure net of Unallocable Income	91.41	199.67	(258.16)	555.44	286.82	547.46	872.95
Total Profit/(Loss) Before Tax	5,932.84	4,781.03	3,119.41	17,980.30	6,930.44	17,955.62	6,286.27
3 Capital Employed (Segment Assets less Segment Liabilities)							
(a) Plywood and Allied Products	55,979.66	47,975.85	47,007.00	55,979.66	47,007.00	63,485.23	52,319.81
(b) Laminate and Allied Products	17,046.05	18,104.17	16,218.66	17,046.05	16,218.66	17,046.05	16,218.66
(c) Container Freight Station Services *	5,997.11	6,017.69	6,202.56	5,997.11	6,202.56	5,997.11	15,198.09
(d) Others	312.28	264.86	1,016.89	312.28	1,016.89	949.52	1,481.67
Total	79,335.10	72,362.57	70,445.11	79,335.10	70,445.11	87,477.91	85,218.23

* Container Freight Station Services includes Shipping services in case of consolidated accounts.




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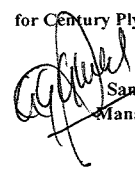
STATEMENT OF ASSETS AND LIABILITIES				
PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
A EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	2,225.27	2,225.27	2,225.27	2,225.27
(b) Reserves and Surplus	36,532.80	26,915.52	36,713.24	27,083.06
Sub Total - Shareholders' Funds	38,758.07	29,140.79	38,938.51	29,308.33
2. Minority Interest			551.88	1,144.95
3. Non-Current Liabilities				
(a) Long term borrowings	8,141.96	11,798.30	8,141.96	17,765.54
(b) Deferred tax liabilities	-	-	76.62	39.73
(c) Other long term liabilities	286.15	188.03	281.42	188.03
Sub Total - Non current liabilities	8,428.11	11,986.33	8,500.00	17,993.30
4. Current Liabilities				
(a) Short term borrowings	37,439.94	32,789.44	38,632.21	34,992.48
(b) Trade payables	6,522.31	7,423.38	6,215.18	7,499.38
(c) Other current liabilities	9,589.68	7,191.18	9,631.91	8,196.89
(d) Short term provisions	4,257.74	3,180.68	4,282.74	3,256.58
Sub Total - current liabilities	57,809.67	50,584.68	58,762.04	53,945.33
TOTAL- EQUITY AND LIABILITIES	1,04,995.85	91,711.80	1,06,752.43	1,02,391.91
B ASSETS				
1. Non-current assets				
(a) Fixed assets	23,158.73	23,072.73	27,818.23	34,037.51
(b) Non current investments	4,511.77	3,789.15	39.12	311.35
(c) Deferred tax assets (net)	703.34	54.74	703.34	108.49
(d) Long term loans and advances	7,888.64	6,776.52	6,253.28	6,025.71
(e) Other non-current assets	231.95	236.75	259.08	263.63
Sub Total - Non-current assets	36,494.43	33,929.89	35,073.05	40,746.69
2. Current assets				
(a) Inventories	32,004.46	29,265.28	33,221.19	30,290.13
(b) Trade receivables	27,190.86	20,462.68	26,834.53	20,886.92
(c) Cash and cash equivalents	1,702.55	1,803.99	3,741.52	3,868.70
(d) Short term loans and advances	6,701.24	4,369.33	6,978.73	4,708.72
(e) Other current assets	902.31	1,880.63	903.41	1,890.75
Sub Total - Current assets	68,501.42	57,781.91	71,679.38	61,645.22
TOTAL- ASSETS	1,04,995.85	91,711.80	1,06,752.43	1,02,391.91

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th April, 2015.
- The consolidated results include the subsidiaries Auro Sundram Ply & Door Pvt. Ltd., Aegis Business Ltd. (upto 22nd August, 2014) alongwith ultimate subsidiary Aegis Overseas Ltd., Century MDF Ltd, Centuryply Myanmar (P) Ltd, Century Ply (Singapore) Pte Ltd, Adonis Vyaper Pvt. Ltd, Apnapan Viniyog Pvt. Ltd, Ara Suppliers Pvt. Ltd, Arham Sales Pvt. Ltd, and associate Century Infotech Ltd.
- The figures of last quarter for the standalone account are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year to date figures upto 31st December 2014 which were subject to limited review.
- The Board of Directors have proposed final dividend of ₹ 1.25 (₹ one and paise twenty five only) (excluding Dividend Distribution Tax) per equity share of ₹ 1/- (face value) payable subject to approval in the annual general meeting in addition to the interim dividend of ₹ 0.75 (paise seventy five only) (excluding Dividend Distribution Tax) per equity share of ₹ 1/- (face value) already declared and paid for the financial year 2014-15.
- Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 28th April, 2015
 Place : Kolkata



for Century Plyboards (India) Limited

 Sanjay Agarwal
 Managing Director