



**UNICHEM
LABORATORIES LTD.**

Fax No : 91 (22) 2678 4391 / 5198

Tel. No. : 91 (22) 66888333

Website : <http://www.unichemlabs.com>

CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

May 09, 2015

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Mr. Hari K
Asst. Vice President - Operations
National Stock Exchange of India Ltd
Exchange Plaza, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Ref: BSE Scrip Code -506690 : NSE Symbol – UNICHEMLAB

Sub: Outcome of the Board Meeting

We would like to inform you that the Board of Directors in its meeting held on May 09, 2015, inter alia,

- (i) Considered and approved audited Financial Results of the Company for the year ended March 31, 2015.
- (ii) Considered and recommended a Final Dividend of Rs. 2.00/-(100%) per Equity share of Rs. 2/- each for the financial year 2014-15, subject to the approval of the shareholders at the forthcoming Annual General Meeting.
- (iii) Issued and allotted 2025 Equity shares of Rs 2/- each pursuant to exercise of the stock options under the Employee Stock Option Scheme 2008 of the Company.

Further the 52nd Annual General Meeting of the Company will be held on Saturday, July 11, 2015.

We have enclosed copy of the audited financial results as required under Clause 41 of the Listing Agreement.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For UNICHEM LABORATORIES LIMITED

K. Subharaman

V.P- Legal & Company Secretary



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PART I							
Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2015.							
₹ Lacs							
Particulars	Standalone			Standalone Audited		Consolidated Audited	
	Three months ended 31st Mar'15 (Audited)	Three months ended 31st Dec'14 (Unaudited)	Three months ended 31st Mar'14 (Audited)	Accounting Year ended 31st Mar'15 (Audited)	Accounting Year ended 31st Mar'14 (Audited)	Accounting Year ended 31st Mar'15 (Audited)	Accounting Year ended 31st Mar'14 (Audited)
INCOME FROM OPERATIONS							
1 a) Net Sales/Income from operations (Net of excise duty)	25,055.61	26,289.22	23,748.99	1,07,689.95	1,02,892.08	1,18,770.83	1,11,819.37
b) Other Operating Income	543.40	295.96	662.52	1,408.51	1,525.42	1,408.51	1,525.42
TOTAL INCOME FROM OPERATIONS (NET)	25,599.01	26,585.18	24,411.51	1,09,098.46	1,04,417.50	1,20,179.34	1,13,344.79
EXPENSES							
2 a) Cost of Material Consumed	6,713.86	7,670.99	7,009.98	30,618.22	27,103.30	34,278.92	30,313.01
b) Purchases of stock-in-trade	1,997.86	3,126.72	2,399.93	12,934.66	12,758.93	11,317.65	11,661.31
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	946.04	(169.67)	(428.30)	(769.16)	(2,758.11)	(1,364.17)	(3,225.95)
d) Employee benefits' expense	4,630.17	4,902.39	3,935.45	19,138.87	16,208.87	23,654.72	20,231.71
e) Depreciation and amortisation expense	798.00	1,049.08	1,089.67	3,768.30	4,266.58	4,127.24	4,571.60
f) Other expenses	9,829.23	10,210.96	8,324.44	37,017.60	32,991.30	42,157.64	36,583.29
TOTAL EXPENSES	24,915.16	26,790.47	22,331.17	1,02,708.49	90,570.87	1,14,172.00	1,00,134.97
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	683.85	(205.29)	2,080.34	6,389.97	13,846.63	6,007.34	13,209.82
4 Other Income	551.43	497.44	2,449.50	1,996.77	4,283.91	2,038.28	4,225.76
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,235.28	292.15	4,529.84	8,386.74	18,130.54	8,045.62	17,435.58
6 Finance costs	42.22	65.12	63.57	236.97	248.16	304.29	319.01
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,193.06	227.03	4,466.27	8,149.77	17,882.38	7,741.33	17,116.57
8 Exceptional Items (Refer Note 6)	-	-	(16.00)	-	4,900.55	-	4,900.55
9 Profit/(Loss) from ordinary activities before tax (7+8)	1,193.06	227.03	4,450.27	8,149.77	22,782.93	7,741.33	22,017.12
10 Tax Expenses	211.05	21.00	1,402.05	1,710.05	5,086.11	213.22	5,086.37
11 Net profit from ordinary activities after tax including exceptional items (9-10)	982.01	206.03	3,048.22	6,439.72	17,696.82	7,528.11	16,930.75
12 Share in Profit / (Loss) of Associates	-	-	-	-	-	10.90	-
13 Net profit from ordinary activities after tax including exceptional items & Share of Profit (11+12)	982.01	206.03	3,048.22	6,439.72	17,696.82	7,539.01	16,930.75
14 Net profit for the period excluding exceptional items	982.01	206.03	3,137.16	6,439.72	13,582.27	7,539.01	12,816.20
15 Paid up Equity Share Capital (Face Value Rs. 2 per share)	1,815.38	1,815.02	1,812.55	1,815.38	1,812.55	1,815.38	1,812.55
16 Reserves & Surplus excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	92,926.18	88,814.17	84,936.64	79,848.37
17 Earning Per Share (Face Value of Rs. 2/ each) including exceptional items							
a) Basic - Rs.	1.08	0.23	3.37	7.10	19.54	8.31	18.69
b) Diluted - Rs.	1.08	0.23	3.35	7.08	19.47	8.29	18.63
18 Earning Per Share (Face Value of Rs. 2/ each) excluding exceptional items							
a) Basic - Rs.	1.08	0.23	3.46	7.10	15.00	8.31	14.15
b) Diluted - Rs.	1.08	0.23	3.45	7.08	14.94	8.29	14.10
PART II							
A. PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
Number of Shares	4,52,58,175	4,52,40,625	4,51,16,776	4,52,58,175	4,51,16,776	4,52,58,175	4,51,16,776
Percentage of Shareholding	49.86%	49.85%	49.78%	49.86%	49.78%	49.86%	49.78%
2 Promoters and Promoters group shareholding							
a) Pledged /Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered							
- Number of Shares	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	50.14%	50.15%	50.22%	50.14%	50.22%	50.14%	50.22%

Particulars	Quarter Ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	0



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Notes :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 09, 2015.

2 Segment Reporting:
Primary Segment

The Company has only one segment i.e. 'Pharmaceuticals'.
Secondary Segment (By Geographical Segment)

Net Sales and Operating Income	Three months ended 31st Mar'15 (Audited)	Three months ended 31st Dec'14 (Unaudited)	Three months ended 31st Mar'14 (Audited)	Accounting Year ended 31st Mar'15 (Audited)	Accounting Year ended 31st Mar'14 (Audited)	Accounting Year ended 31st Mar'15 (Audited)	Accounting Year ended 31st Mar'14 (Audited)
Within India	15,111.21	16,342.08	14,652.71	67,528.64	68,449.28	67,528.64	68,449.28
Outside India	10,487.80	10,243.10	9,758.80	41,569.82	35,968.22	41,569.82	35,968.22
Total	25,599.01	26,585.18	24,411.51	109,098.46	104,417.50	109,098.46	104,417.50

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

3 Other income / other expenses includes exchange gain as under:

	Three months ended 31st Mar'15 (Audited)	Three months ended 31st Dec'14 (Unaudited)	Three months ended 31st Mar'14 (Audited)	Accounting Year ended 31st Mar'15 (Audited)	Accounting Year ended 31st Mar'14 (Audited)
Exchange Difference					
Exchange gain included in Other Income		126.80		278.59	942.51
Exchange loss included in other expense	126.20		25.95		

4 Audited Statement of Assets and Liabilities as on 31st, March 2015

Particulars	Standalone Audited		Consolidated Audited	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	1,815.38	1,812.55	1,815.38	1,812.55
(b) Reserve & Surplus	92,926.18	88,814.17	84,936.64	79,848.37
	94,741.56	90,626.72	86,752.02	81,660.92
(2) Non Current Liabilities				
(a) Long term borrowings	22.08	-	2,034.61	2,464.51
(b) Deferred tax liabilities (Net)	3,932.54	4,177.43	3,932.54	4,177.43
(c) Other Long term liabilities	2,084.55	2,366.95	2,084.55	2,366.95
(d) Long term provisions	887.56	763.55	887.56	763.55
	6,926.73	7,307.93	8,939.26	9,772.44
(3) Current Liabilities				
(a) Short term borrowings	-	62.58	162.57	103.86
(b) Trade payables	14,262.90	15,113.03	13,822.53	15,051.77
(c) Other current liabilities	3,631.53	2,971.30	4,586.03	3,298.67
(d) Short-term provisions	2,605.27	4,580.26	2,605.27	4,577.72
	20,499.70	22,727.17	21,176.40	23,032.02
TOTAL EQUITY AND LIABILITIES	122,167.99	120,661.82	116,867.68	114,465.38
II. ASSETS				
(I) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	39,586.60	39,371.69	41,294.46	41,615.48
(ii) Intangible assets	11,866.07	8,630.96	304.54	313.52
(iii) Capital work-in-progress	51,452.67	48,002.65	12,264.29	9,054.00
	102,905.34	96,005.30	53,863.29	50,983.00
(b) Non-current Investment	11,760.90	11,425.07	583.21	572.31
(c) Deferred Tax Assets	-	-	1,518.23	-
(d) Long term loans and advances	4,459.17	4,841.76	4,460.94	4,841.76
	27,680.97	27,692.90	6,563.38	6,986.38
(2) Current assets				
(a) Current investments	3,503.92	566.98	3,503.92	566.98
(b) Inventories	18,648.31	18,623.73	20,767.97	20,349.40
(c) Trade receivables	20,619.35	21,127.51	19,157.72	19,651.25
(d) Cash & Bank Balances	1,971.05	4,082.60	2,696.21	5,215.03
(e) Short term Loans and advances	8,604.46	10,826.46	9,168.03	11,120.59
(f) Other current assets	1,148.16	1,165.06	1,148.16	1,165.06
	54,495.25	56,392.34	56,442.01	58,068.31
TOTAL ASSETS	122,167.99	120,661.82	116,867.68	114,465.38

- On 9th July, 2014, the European Commission decided to impose an unjustified fine of € 13.97 million, jointly and severally on the Company and its subsidiary Niche Generics Ltd contending that they had acted in breach of EU competition law as Niche Generics Ltd had, in early 2005 (when the Company was only a part owner and financial investor in Niche) had agreed to settle a financially crippling patent litigation with Laboratories Servier. The Company vehemently denies any wrongdoing on the part of either itself or Niche. Both, the Company & Niche have submitted appeal in September 2014 to the EU General Court seeking appropriate relief in the matter.
- Exceptional Items reported for the previous accounting year ended 31st March, 2014 represent profits on sale of Company's manufacturing unit at SEZ, Indore and amortisation of intangible assets due to change in their estimated useful life.
- The Board recommend a final dividend of Rs. 2/- per share (100 %) (Face Value of Rs. 2/- per share each) for the year ended 31st March 2015. (Previous Year : total dividend of Rs. 8/- per Share (400%))
- Figures for the last Quarter, are balancing figures between audited figures in respect of the full Financial Year and unaudited published year to date figures upto the third quarter of the said financial year.
- Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Limited

Place: Mumbai
Date: 09 May, 2015

Dr. Prakash A. Mody
Chairman & Managing Director