

Ref: JPVL:SEC:2016

27th May, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051
Symbol: JPPOWER

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Re: Outcome of the Board Meeting held on 27th May, 2016

Dear Sirs,

It is to inform you that the Board in its meeting held on 27th May, 2016, apart from approving Audited Financial Results of the Company for the quarter and year ended 31st March, 2016 had –

- a) authorised proposal for seeking shareholders' approval by way of an enabling Resolution at the ensuing General Meeting or by way of Postal Ballot for fund raising through FCCBs/QIPs/ECBs with rights of conversion into equity shares or other mode as per Regulation 29(1)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, upto Rs.1000 crore for meeting capital expenditure of the Company and that of its subsidiaries, redemption of outstanding FCCBs, retiring other debts and for general corporate purposes;
- b) authorized holding discussions with bondholders for redemption of outstanding FCCBs including from fresh issuance of FCCBs, extending redemption period on mutually agreed terms and conditions or from financial assistance through Indian Banks; and
- c) considered the proposal of hive off of the Company's 1320 MW Jaypee Nigrie Supercritical Thermal Power Plant, Jaypee Nigrie Cement Grinding Unit and Amelia (North) Coal Mine to a separate Special Purpose Vehicle and authorized Committee of Directors (for Restructuring) to examine the modalities thereof including seeking approval of the Lenders/any other approvals as might be required in that regard.

Thanking you,

Yours faithfully,
For **JAIPRAKASH POWER VENTURES LIMITED**



(M.M. SIBBAL)
Vice President & Company Secretary

Encl: As above



Corp. Office

Regd. Office

E-mail
Website

Sector – 128 Noida – 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli – 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021-39 Fax: +91 (7801) 286020
jpvl.investor@jalindia.co.in
www.jppowerventures.com

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