

Ref: JAL:SEC:2026

22nd May, 2026

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza",
C-1, Block G, Bandra-Kurla
Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

To,
The Company Secretary & Compliance Officer
Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant
Tehsil Sarai, Singrauli, Nigrie,
Madhya Pradesh, India, 486669

Sub: Disclosure under the regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), we, Jaiprakash Associates Limited, hereby disclose the details of the disposal of 1,64,48,30,118 equity shares of Jaiprakash Power Ventures Limited held as a promoter of the Company.

This disclosure is made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

A copy of **disclosure is** attached.

You are requested to please take the above information on records.

Thanking you.

Yours faithfully,
For **JAIPRAKASH ASSOCIATES LIMITED**


(Som Nath Grover)
Vice President & Company Secretary
Mem. No. : FCS-4055



Registered Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Phone : +91 (0120) 2470800
Delhi Office : JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Phone: +91 (11) 49828500
Corporate Office : 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)
Phone: +91 (0120) 4963100, 4964100
CIN : L14106UP1995PLC019017 Website: www.jalindia.com
E-mail: jai.investor@jalnida.co.in

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jaiprakash Power Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Adani Power Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/ NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of :			
a) Shares carrying voting rights	1,64,48,30,118	24 %	24 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	1,64,48,30,118	24 %	24 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,64,48,30,118	24 %	24 %
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+d)	1,64,48,30,118	24 %	24 %



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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale (off market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.05.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,85,34,58,827 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,85,34,58,827 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,85,34,58,827 Equity Shares of Rs. 10/- each		

Notes

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JAIPRAKASH ASSOCIATES LIMITED



(Som Nath Grover)

Vice President & Company Secretary

Mem. No. : FCS-4055



Place: 22.05.2026

Date: Sahibabad