

Tel. : 91-22-4043 6666
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Email : info@bhageriagroup.com
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BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002, 10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO. : L24230MH1989PLC052574.

BHAGERIA INDUSTRIES LTD.
CIN NO. L40300MH1989PLC052574

Dated: 12th March 2016

National Stock Exchange of India Limited,

"Exchange Plaza",

Bandra - Kurla complex, Bandra (East),

Mumbai - 400051.

BSE Limited,

P.J Towers,

Dalal Street,

Mumbai - 400001.

Dear Sirs,

Subject: "Bhageria Industries Limited won bid of 30 MW from Solar Energy Corporation of India for the State of Maharashtra".

Enclosed please find the copy of the document in the subject matter.

This is for your information as also for the information of your matter and the public at large.

Thanking you,

Yours faithfully,

For Bhageria Industries Limited

Authorized Signatory



Encl.: As above

A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.

WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247



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CIN NO. L40300MH1989PLC052574

Bhageria Industries Limited (BIL) wins bid of 30 MW from Solar Energy Corporation of India for the State of Maharashtra.

- Bid for 30 MW PV Projects under JNNSM Ph-II, Batch-III, and Tranche-I for the state of Maharashtra.
- Tariff rate for Bhageria Industries Ltd. is 4.41 per Kwh with ZERO VGF.
- PPA tenure of SECI is 25 years.
- Proposed location for the project is Ahmednagar, Maharashtra.

Mumbai, India: The Bhageria Industries Limited, one of the leading manufacturer company of Dyes' intermediates, today announces its awarded order for 30MW Solar Power Project by Solar Energy Corporation of India (A Government of India Enterprise). BIL will install 30 MW Solar Power Plant at Ahmednagar District, Maharashtra. The completion of project is expected in first quarter of 2017. BIL will execute complete project on Trunk projects basis and will also operate and maintenance the same plant for 25 years.

Bhageria Industries Limited (Formally known as Bhageria Dye-Chem Ltd.) has more than two decades of experience in manufacturing of dye intermediates and from September 2014 Company has also venture into Solar Power sector. By March 2016, total installed capacity of Bhageria Industries limited will be approx. 3 MW.

Mr. Vikas Bhageria, Director, BIL, says, "In Maharashtra there are lots of possibilities are available to develop good solar project. Recently state government is also promoting solar power sector by liberalising its Renewable energy policy. BIL is planning to Install more than 50 MW by March 2017 in Maharashtra State."

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