BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

June 26, 2020.

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Script Name: BHAGERIA

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 530803

Sub: Impact of Covid-19 pandemic on operation and performance of the Company.

Dear Sir/Madam,

Pursuant Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No SEBI/HO/CMD1/CIR/P/2020/84 issued by the SEBI on May 20,2020, Please find disclosure on impact of Covid-19 on operation and performance of the Company.

Thanking you,

Yours faithfully,
For Bhageria Industries Limited

Bhageria

Suresh Bhageria
Chairperson
DIN: 00540285

Encl: as above

Tel. : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com
REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

Disclosure of material impact of COVID-19 on Bhageria Industries Limited

1. Impact on business

Our chemical plants at Tarapur and Vapi were closed w.e.f. March 25, 2020 following the lockdown imposed in India. The Company thereafter commenced partial operations at Tarapur Plant from 7th May, and Vapi Plant from 1st May after obtaining necessary approvals from the concerned government/local authorities. The plants are currently operating at 60% production capacity.

There was no impact on the solar business, the plants were running at 100% capacity.

2. Ability to maintain operations including the factories/units/office spaces functioning and close down

After obtaining necessary permission from concerned government/local authorities, the company had started operations as stated above. The Company had also started working from their Registered office from 8th June, 2020 in accordance with the guidelines. During the lockdown, employees were working from home.

3. Steps taken to ensure smooth functioning of operations

The Company has taken all necessary steps to adhere to the guideline for social distancing with various directives issued by the Central/State Government and has put safety measures which include –

- Sanitization of Premises,
- Enforcing wearing of masks,
- Asking all employees to install Aarogya Setu App,
- Avoiding all the visitors at workplace,
- Hand sanitizer at entry point,
- Restricting employees having any symptoms of cold or fever and advising them to take proper checkups/care.

4. Estimation of the future impact of COVID-19 on its operations

Due to the unpredictable nature of the scenario, it is very early to assess the future impact of COVID-19 with reasonable certainty. With the opening of domestic markets post lockdown, we expect business to improve gradually in the coming months.

Tel. : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

BHAGERIA INDUSTRIES LIMITED

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

5. Details of impact of COVID-19 on Company's

- **Capital and financial resources –** The Company has adequate capital and financial resources to meet its business requirements.

- **Profitability –** Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 is expected to be affected due to lockdown and partial manufacturing capacity utilization. It is expected to improve in the coming months.

- **Liquidity Position –** The Company has conserved resources and are comfortable to maintain their liquidity position.

- **Ability to service debt and other financing arrangements –** The Company has no debts and not availed any moratorium.

- **Assets –** There is no impact on Company's assets and Company is assessing CAPEX requirements as per plan.

- **Internal financial Reporting and Control -** The Company has adequate internal financial reporting and control system.

- **Supply Chain -** We have not observed any major supply chain issues and it is normalize post lockdown.

- **Demand for Company' product -** Demand in export market is adequate and domestic demand is picking up gradually.

6. Existing contracts/agreements where non-fulfillment of the Obligations by any party will have significant impact on the listed entity's business

We have no such contract which has significant impact on the company

7. Other relevant material updates about the listed entity's business

The Company has been regularly updating the Stock Exchanges about its business.