

15th November, 2017

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results for the quarter and six months ended 30th September, 2017

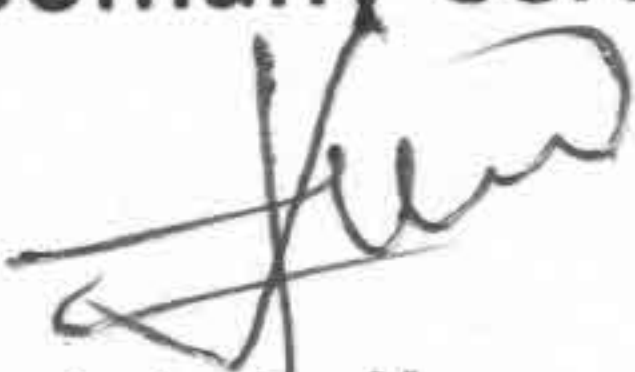
Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we hereby submit Unaudited Financial Results of the Company for the quarter and six months ended on 30th September, 2017 along with Statement of Assets and Liabilities together with Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Wednesday, the 15th November, 2017 for your record.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 1.40 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited


Ambrish Julka
DGM (Legal) and Company Secretary
M. No.: F4484
Encl: as above

Review Report on Quarterly and Year to Date Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To

**Board of Directors
Somany Ceramics Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Somany Ceramics Limited ("the Company") for the quarter and half year ended 30th September, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The review of standalone financial results for the quarter ended 30th June 2017, for the quarter and half year ended 30th September, 2016 included in the statements were carried out by previous auditor, whose report expressed an unmodified opinion on those financial results. Our review report is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: New Delhi
Date: 15th November '2017

A handwritten signature in black ink.

B. K. Sipani
Partner

Membership No. 088926

SOMANY CERAMICS LIMITED

(Regd. Office : 82/19, Bhakerwara Road, Mundka, New Delhi - 110 041)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. in Lakhs)

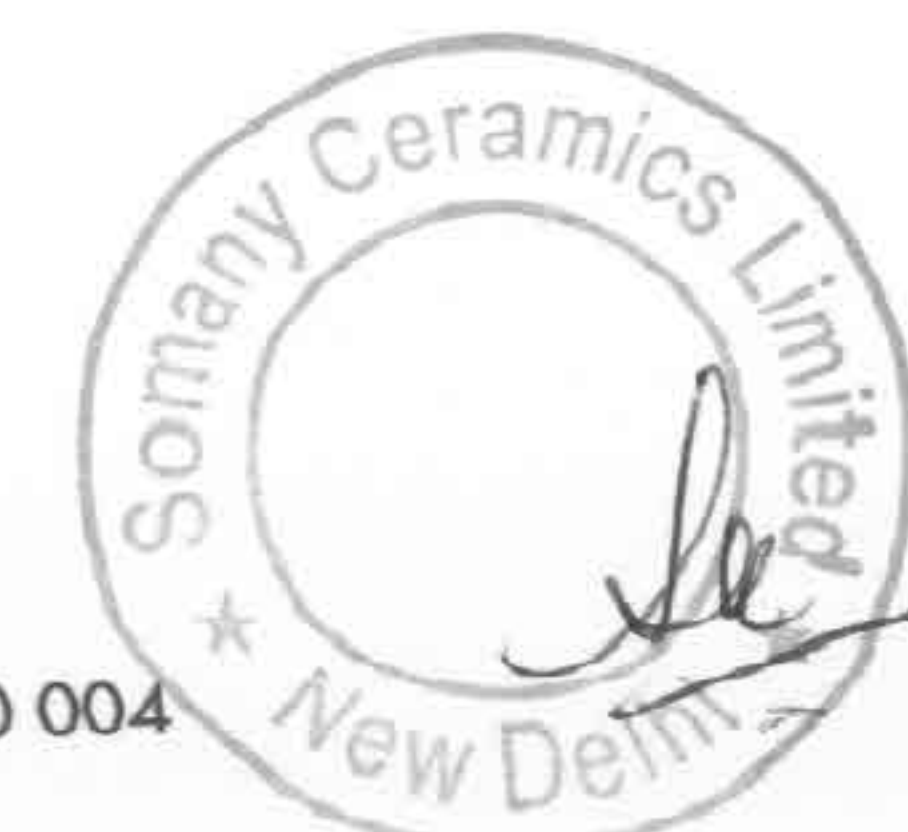
Particulars	Quarter ended			Half Year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited			Unaudited	
1. Revenue from operations					
(a) Gross Sales	42,842	34,711	45,830	77,553	88,363
(b) Other Operating Income	336	303	306	639	552
2. Other Income	419	444	457	863	819
Total Income	43,597	35,458	46,593	79,055	89,734
3. Expenses					
(a) Cost of Materials consumed	4,709	4,461	5,135	9,170	9,945
(b) Purchases of stock- in -trade	20,992	17,612	22,557	38,604	43,958
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	665	(2,713)	(754)	(2,048)	(1,256)
(d) Excise Duty	-	1,631	2,027	1,631	3,833
(e) Employees benefit expense	4,094	3,776	3,651	7,870	6,963
(f) Finance Cost	454	399	378	853	812
(g) Depreciation & amortization expense	641	560	490	1,201	971
(h) Other expenses	8,625	8,631	9,442	17,256	18,067
Total expenses (a to h)	40,180	34,357	42,926	74,537	83,293
4. Profit/(loss) before exceptional items and tax	3,417	1,101	3,667	4,518	6,441
5. Exceptional Items (Net)	141	170	-	311	-
6. Profit before Tax	3,276	931	3,667	4,207	6,441
7. Tax expense					
- Current Tax	937	344	1,124	1,281	2,011
- Deferred Tax	214	(14)	166	200	239
- Tax for earlier years					
8. Net Profit for the period	2125	601	2,377	2,726	4,191
9. Other Comprehensive Income (OCI)					
a. Items that will not be reclassified to profit or loss (net of tax)	-	-	12	-	23
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
10. Other Comprehensive Income for the period	-	-	12	-	23
11. Total Comprehensive Income	2125	601	2,389	2,726	4,214
12. Paid up Equity Share Capital	848	848	848	848	848
13. Earning Per share- In Rs. (face value of Rs. 2/-each)					
Basic (In Rs.)- Not annualised	5.01	1.42	5.61	6.43	9.88
Diluted (In Rs.)- Not annualised	5.01	1.42	5.61	6.43	9.88

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STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET

Particulars	As at
	30.09.2017
	Unaudited
A. Assets	
1. Non-Current Assets	
(a) Property, Plant and Equipment	31,887
(b) Capital work-in-progress	4,616
(c) Other Intangible Assets	873
(d) Intangible Assets under development	-
(e) Financial Assets	
- Investments	5,107
- Loans	2,208
- Other Financial Assets	798
(f) Other Non-Current Assets	195
Total Non-Current Assets	45,684
2. Current Assets	
(a) Inventories	15,455
(b) Financial Assets	
- Investments	10,128
- Trade Receivables	39,504
- Cash and Cash Equivalents	181
- Bank Balances other than (iii) above	507
- Loans	1,058
- Other current financial assets	474
(c) Current Tax Assets (net)	155
(d) Other Current Assets	4,840
Total Current Assets	72,302
Total Assets	1,17,986
B. Equity And Liabilities	
Equity	
(a) Equity Share Capital	848
(b) Other Equity	51,361
Total Equity	52,209
Liabilities	
1. Non-current Liabilities	
(a) Financial Liabilities	
- Borrowings	6,471
- Other Financial Liabilities	2,407
(b) Provisions	477
(c) Deferred Tax Liabilities (Net)	3,862
Total Non-Current Liabilities	13,217
2. Current Liabilities	
(a) Financial Liabilities	
- Borrowings	15,551
- Trade Payables	23,580
- Other Financial Liabilities	3,253
(b) Other Current Liabilities	10,042
(c) Provisions	134
Total Current Liabilities	52,560
Total Equity and Liabilities	1,17,986



Notes:

- 1 The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA), with effect from April 1, 2017. Accordingly, the financial results for the quarter and half year ended September 30, 2017 and September 30, 2016 are Ind AS compliant. The results for the quarter and half year ended September 30, 2016 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
3. Exceptional item of Rs. 141 lakhs pertains to loss on discard of certain property, plant and equipment during the quarter.
4. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.
5. The board has approved investment upto 51% in the share capital of M/s Amora Ceramics Private Limited, which proposes to set up a greenfield manufacturing plant at Morbi, Gujarat to produce 3.8 million square meters of ceramic wall tiles per annum.
6. Modernisation and upgradation of certain production lines at Kassar (Haryana) plant of the Company to increase the capacity of value added ceramic tiles is successfully completed and production has commenced from November 15, 2017 resulting into increase in total capacity of tile manufacturing at Kassar (Haryana) plant from 17.13 to 19.63 million square meters per annum.
7. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter and half year ended September 30, 2017 are not comparable with the previous periods.
8. The reconciliation of profit after tax as previously reported on account of transition from previous Indian GAAP to Ind- AS for the quarter ended and half year ended September 30, 2016 are as under:

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Profit after tax as reported under previous GAAP	2,302	4,091
Impact of depreciation on PPE - to align all assets in similar class from WDV to SLM .	93	187
Impact of investment measured at fair value through profit & loss	75	37
Actuarial Gain/Loss on defined benefit plan	(18)	(35)
Deferred tax impact on above adjustments	(75)	(89)
Net Profit for the period under Ind AS	2,377	4,191
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	12	23
Total Comprehensive Income for the period under Ind AS	2,389	4,214

9. There is a possibility that these financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from Ind AS 101.
10. Figures of the previous period have been regrouped / rearranged / recasted wherever necessary to conform to the current quarter's classification.
11. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 15, 2017. The statutory auditors of the company have carried out limited review of the same.

Date : November 15, 2017
Place : New Delhi



For SOMANY CERAMICS LIMITED

(Signature)

SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423