SOMANY

18th November, 2021

The General Manager,
Corporate Relationship Dept.,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: SOMANYCERA

Sub: Intimation of Investment in M/s Somany Piastrelle Private Limited
Ref: Intimation given under Regulation 30 dated 17th March, 2021 and 11th November, 2021

Dear Sir/Madam,
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], we would like to inform that the Board of Directors have approved the investment upto an amount not exceeding Rs. 115 Crores in one or more tranches, in M/s Somany Piastrelle Private Limited, by way of combination of subscription of equity shares and inter corporate loan, as and when required.

Out of the approved investment of Rs.115 Crores, the Company has now invested Rs. 9,50,00,000/- (Rupees Nine Crore Fifty Lakhs Only) in M/s Somany Piastrelle Private Limited towards the acquisition of equity shares by way of right issue.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure - A.

This is for your information and records.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited

Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484

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Annexure A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s Somany Piastrelle Private Limited ("SPPL"), wholly owned subsidiary, incorporated in the Financial year 2020-21 on 18th February, 2021. Authorised Share Capital: Rs. 10,00,00,000/- Prior to this acquisition, Paid up share capital: Rs. 15,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The Wholly Owned Subsidiary Company is a related party of the Company. Save and except what is mentioned above, the Promoter / Promoter Group/ Group Companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Tile, Sanitaryware, Faucets and other allied products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shares is as per the disclosure given earlier on 17th March, 2021 and 11th November, 2021. As, SPPL is wholly owned subsidiary of SCL, therefore the acquisition is line with the disclosure made earlier.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	1 months
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At par
9	Percentage of shareholding control acquired and/or number of shares acquired	100%/ 95,00,000 Equity Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	M/s Somany Piastrelle Private Limited was incorporated on 18.02.2021 in India, hence, last 3 years details are not available.