

Mphasis Limited
Audited Financial Results
for the quarter and nine months ended 31 July 2011 prepared as per Indian GAAP

Amounts in ₹ Lakhs unless otherwise indicated

	Quarter ended		Nine months ended		Year ended
	31 July 2011	31 July 2010	31 July 2011	31 July 2010	31 October 2010
Revenues [refer note 3]	91,660	88,398	256,562	286,895	377,009
Cost of Sales/Services [refer note 4]	60,734	54,824	172,133	183,707	241,351
Gross Profit	30,926	33,574	84,429	103,188	135,658
General Administrative Expenses [refer note 5]	2,747	2,109	6,874	8,216	11,556
Selling and Distribution Expenses [refer note 6]	2,430	3,443	7,877	10,774	14,317
Depreciation	3,168	2,926	7,910	8,878	11,579
Operating Profit before interest and foreign exchange gain, net	22,581	25,096	61,768	75,320	98,206
Foreign exchange gain, net	1,545	371	4,974	5,015	6,836
Interest income/(expense), net	(139)	40	11	(29)	31
Operating Profit after interest	23,987	25,507	66,753	80,306	105,073
Other income, net	2,691	1,005	7,026	2,652	4,137
Profit before tax	26,678	26,512	73,779	82,958	109,210
Tax expense	4,909	2,437	9,170	8,282	9,522
Net Profit after tax	21,769	24,075	64,609	74,676	99,688
Paid-up equity share capital of ₹ 10 each	21,004	20,987	21,004	20,987	20,993
Reserves excluding Revaluation Reserves	332,527	250,184	332,527	250,184	269,809
Earnings per share - Basic (₹)	10.37	11.47	30.77	35.61	47.53
Earnings per share - Diluted (₹)	10.34	11.43	30.68	35.43	47.30
Public share holding					
Number of Shares	82,927,933	82,757,950	82,927,933	82,757,950	82,818,447
Percentage of shareholding	39.48%	39.43%	39.48%	39.43%	39.45%
Promoters and promoter group shareholding					
Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-Encumbered					
Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	60.52%	60.57%	60.52%	60.57%	60.55%
Segment Results	Quarter ended	31-Jul-10	Nine months ended	31-Jul-10	Year ended
	31-Jul-11		31-Jul-11		31-Oct-10
Segment Revenue					
Banking and Capital Market	17,319	19,250	52,576	58,199	78,935
Insurance	9,617	9,198	28,516	27,945	37,605
Information Technology, Communication and Entertainment	28,982	22,281	70,874	75,561	99,317
Emerging Industries	34,495	35,570	100,539	116,154	149,397
Unallocated - Hedge	1,247	2,099	4,057	9,036	11,755
	91,660	88,398	256,562	286,895	377,009
Segment Results					
Banking and Capital Market	3,350	6,555	9,759	17,637	23,288
Insurance	1,877	2,614	7,845	7,469	10,170
Information Technology, Communication and Entertainment	12,200	6,446	25,450	20,028	27,784
Emerging Industries	9,240	13,173	29,947	40,871	52,062
Unallocated - Hedge	1,247	2,099	4,057	9,036	11,755
	27,914	30,887	77,058	95,041	125,059
Interest income / (expense), net	(139)	40	11	(29)	31
Other unallocable expenditure, net of unallocable income	1,097	4,415	3,290	12,054	15,880
Profit before taxation	26,678	26,512	73,779	82,958	109,210
Capital Employed (Segment Assets - Segment Liabilities)					
Banking and Capital Market	18,957	20,038	18,957	20,038	18,998
Insurance	6,159	6,738	6,159	6,738	7,244
Information Technology, Communication and Entertainment	25,746	13,423	25,746	13,423	15,468
Emerging Industries	35,215	24,033	35,215	24,033	28,549
Unallocated	268,239	207,000	268,239	207,000	220,597
	354,316	271,232	354,316	271,232	290,856
Notes :					
1) The above results were taken on record at the Board Meeting held on 24 August 2011.					
2) Total staff costs for the quarter and nine months ended 31 July 2011 were ₹ 39,836 and ₹ 109,983 respectively(quarter and nine months ended 31 July 2010 were ₹ 34,332 and ₹ 93,225 respectively).					
3) Revenues for the quarter and nine months ended 31 July 2011 includes reversal of credit notes pertaining to earlier period which are no longer required amounting to ₹ 6,656 and ₹ 6,656 (quarter and nine months ended 31 July 2010: ₹ Nil and ₹ Nil) respectively.					
4) Cost of revenues for the quarter and nine months ended 31 July 2011 are net of reversal of certain provisions which are no longer required amounting to ₹ 1,103 and ₹ 5,738 (quarter and nine months ended 31 July 2010: ₹ Nil and ₹ Nil) respectively.					
5) General and Administrative expenses for the quarter and nine months ended 31 July 2011 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ 1,816 (quarter and nine months ended 31 July 2010: ₹ Nil and ₹ 2,193) respectively.					
6) Selling expenses for the quarter and nine months ended 31 July 2011 are net of reversal of certain provisions which are no longer required amounting to ₹ 1,286 and ₹ 2,830 (quarter and nine months ended 31 July 2010: ₹ Nil and ₹ Nil) respectively.					
7) There were Nil investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.					
8) Effective 1 February 2011, the Company has adopted the policy of accounting employee stock-based compensations using fair-value method in place of intrinsic value method. Had the Company adopted the intrinsic value method of accounting, the employee compensation cost would have been higher by ₹ 2 and ₹ 4 for the quarter and nine months ended 31 July 2011 respectively and profit would have been lower by that extent.					
9) The figures of the previous period have been regrouped/ reclassified, wherever necessary, to conform with the current period classification.					
Registered Office: Bagmane Technology Park Byrasandra, C V Raman Nagar, Bangalore 560093.			By order of the Board Mphasis Limited		
Bangalore., 24 August 2011			Balu Ganesh Ayyar , Chief Executive Officer		