

## Statement of Consolidated Audited Financial Results for the quarter and nine months ended 31 December 2015

Sl. No.	Particulars	Quarter ended				Nine months ended		Year ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015	
1	Net Sales / Income from operations	15,167.47	15,574.60	14,107.53	45,706.15	43,657.83	57,948.05	
2	Expenses							
	(a) Purchases of stock-in-trade	146.36	176.78	-	406.02	-	-	
	(b) Changes in inventories of stock-in-trade	31.57	(51.88)	-	(103.19)	-	-	
	(c) Employee benefits expense	9,396.35	9,308.84	8,928.46	27,921.82	26,895.59	35,869.40	
	(d) Depreciation and amortisation expense	167.67	179.03	238.28	563.72	747.95	980.70	
	(e) Software development charges	926.18	985.37	987.66	2,862.26	2,591.79	3,473.96	
	(f) Other expenses (refer note 3)	2,499.67	2,810.52	2,125.13	7,991.28	7,485.47	9,903.80	
	Total expenses	13,167.80	13,408.66	12,279.53	39,641.91	37,720.80	50,227.86	
3	Profit from operations before other income, finance costs and exceptional item (1-2)	1,999.67	2,165.94	1,828.00	6,064.24	5,937.03	7,720.19	
4	Other income	455.43	492.12	496.45	1,510.71	1,292.30	1,967.40	
5	Profit before finance costs and exceptional item (3+4)	2,455.10	2,658.06	2,324.45	7,574.95	7,229.33	9,687.59	
6	Finance costs	52.72	74.70	60.84	194.15	228.31	279.15	
7	Profit before tax and exceptional item (5-6)	2,402.38	2,583.36	2,263.61	7,380.80	7,001.02	9,408.44	
8	Exceptional item (net of tax)	-	-	-	23.78	-	-	
	Expected loss on proposed sale of domestic BPO business (refer note 4)	-	-	-	92.04	-	-	
	Expected loss on exit from other domestic BPO business (refer note 5)	-	-	31.65	63.59	31.65	31.65	
	Restructuring expenses	-	52.60	-	52.60	-	-	
	Provision for impairment of intangible assets under development	-	-	-	-	-	-	
9	Profit before tax (7-8)	2,402.38	2,530.76	2,231.96	7,148.79	6,969.37	9,376.79	
10	Tax expense (refer note 6)	666.00	683.55	612.41	2,002.60	1,999.91	2,630.40	
11	Net profit after tax (9-10)	1,736.38	1,847.21	1,619.55	5,146.19	4,969.46	6,746.39	
12	Paid-up equity share capital	2,101.77	2,101.53	2,101.48	2,101.77	2,101.48	2,101.48	
13	Reserve excluding revaluation reserves as per the balance sheet	58,975.24	57,163.90	55,071.35	58,975.24	55,071.35	52,696.24	
14	Earnings per share (before exceptional item) (of ₹10/- each) (not annualised) :							
	(a) Basic (₹)	8.26	9.04	7.86	25.59	23.80	32.26	
	(b) Diluted (₹)	8.25	9.02	7.85	25.55	23.77	32.20	
15	Earnings per share (after exceptional item) (of ₹10/- each) (not annualised) :							
	(a) Basic (₹)	8.26	8.79	7.71	24.49	23.65	32.10	
	(b) Diluted (₹)	8.25	8.77	7.70	24.45	23.61	32.05	

Sl. No.	Segment wise Revenues, Results and Capital employed	Quarter ended					Year ended	
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014		
1	<b>Segment revenue</b>							
	Banking and Capital Market	7,516.06	7,272.92	5,570.87	21,404.58	17,775.45	23,701.66	
	Insurance	2,374.80	2,356.99	2,104.42	7,046.06	5,962.60	8,125.01	
	Information Technology, Communication and Entertainment	1,511.15	1,975.19	2,379.12	5,621.25	7,360.80	9,578.19	
	Emerging Industries	3,720.10	3,914.14	4,027.89	11,487.98	12,535.04	16,397.87	
	Unallocated - Hedge	45.36	55.36	25.23	146.28	23.94	145.32	
		<b>15,167.47</b>	<b>15,574.60</b>	<b>14,107.53</b>	<b>45,706.15</b>	<b>43,657.83</b>	<b>57,948.05</b>	
	2	<b>Segment results (including exceptional item)</b>						
		Banking and Capital Market	1,559.58	1,359.83	719.59	3,978.51	3,314.32	4,310.80
		Insurance	495.88	516.60	418.32	1,626.94	1,138.71	1,610.78
Information Technology, Communication and Entertainment		504.35	620.03	745.25	1,681.58	2,195.25	2,870.60	
Emerging Industries		1,125.79	1,394.05	1,359.13	3,846.47	4,195.54	5,557.71	
Unallocated - Hedge		45.36	55.36	25.23	146.28	23.94	145.32	
		<b>3,730.96</b>	<b>3,945.87</b>	<b>3,267.52</b>	<b>11,279.78</b>	<b>10,867.76</b>	<b>14,495.21</b>	
Interest income		131.85	159.32	180.96	528.65	339.61	548.41	
Finance costs		(52.72)	(74.70)	(60.84)	(194.15)	(228.31)	(279.15)	
Other unallocable expenditure, net of unallocable income		(1,407.71)	(1,499.73)	(1,155.68)	(4,465.49)	(4,009.69)	(5,387.68)	
<b>Profit before tax</b>	<b>2,402.38</b>	<b>2,530.76</b>	<b>2,231.96</b>	<b>7,148.79</b>	<b>6,969.37</b>	<b>9,376.79</b>		
3	<b>Capital employed (segment assets-segment liabilities)</b>							
	Banking and Capital Market	5,806.11	6,019.82	3,976.53	5,806.11	3,976.53	4,906.49	
	Insurance	408.66	958.42	1,040.66	408.66	1,040.66	1,150.07	
	Information Technology, Communication and Entertainment	630.63	683.16	1,489.61	630.63	1,489.61	1,406.23	
	Emerging Industries	2,125.42	1,999.70	2,062.17	2,125.42	2,062.17	1,830.73	
Unallocated	52,106.19	49,604.33	48,603.86	52,106.19	48,603.86	45,504.20		
	<b>61,077.01</b>	<b>59,265.43</b>	<b>57,172.83</b>	<b>61,077.01</b>	<b>57,172.83</b>	<b>54,797.72</b>		

Notes:  
1) The above results were taken on record at the Board Meeting held on 04 February 2016.  
2) Audited Financial Results of Mphasis Limited (Standalone Information).

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	
1	Net sales / Income from operations	7,324.29	7,569.09	7,488.17	22,283.71	22,890.97	30,264.46
2	Profit before tax and exceptional item	1,647.08	1,747.29	1,764.98	5,159.22	5,626.00	7,316.61
3	Profit after tax and exceptional item	1,222.90	1,424.75	1,447.68	3,797.12	4,236.68	5,530.30

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited financial statements as stated.

- 3) Other expenses for the quarter and nine months ended 31 December 2015 are net of reversals of ₹ Nil (quarter and nine months ended 31 December 2014: ₹ 191.70 and ₹ 432.24 respectively).
- 4) During the quarter ended 30 June 2015, the Board of Directors of Mphasis Limited and Msource (India) Private Limited had approved sale and transfer of some contracts of the domestic BPO business, which is not a separate major line of Group's business and accordingly the Group had entered into definitive agreements with Hinduja Global Solutions Limited and Karyy Data Management Services Limited for sale of a portion of domestic BPO business as a going concern on slump sale basis for a lump sum consideration amounting to ₹ 170.00 and ₹ 27.50 respectively. Pending regulatory approval during the quarter ended 30 June 2015, the Group had estimated losses of ₹ 23.78 (net of tax of ₹ 12.59) arising on the proposed sale and accounted for the same as an exceptional item. During quarter ended 30 September 2015, the Competition Commission of India has approved the transaction and the Group has complied with all the pre-conditions on 01 September 2015.
- 5) During the quarter ended 30 June 2015, the Group has formalized a plan to early exit / ramp down operations in respect of certain domestic BPO contracts. On account of the proposed early closure of the said contracts, the management has provided for ₹ 92.04 (net of tax of ₹ 48.67) towards expected loss as an exceptional item.
- 6) Tax expense for the quarter and nine months ended 31 December 2015 is net of credits for earlier periods amounting to ₹ 16.91 and ₹ 198.52 (quarter and nine months ended 31 December 2014 include provision for earlier periods amounting to ₹ 34.20 and ₹ 76.50) respectively.
- 7) Previous periods' figures have been reclassified to conform with the current period's classification, wherever applicable.

By Order of the Board,  
Mphasis Limited



Balu Ganesh Ayyar  
Chief Executive Officer

Bengaluru  
04 February 2016