

May 26, 2026

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Maharashtra, India

**The Compliance Officer,
Mphasis Limited**

Bagmane World Technology Center, Marathalli Outer Ring Road Doddanakhundi Village,
Mahadevapura, Bangalore – 560 048
Karnataka, India

Sir/ Madam,

Sub: Revised disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SAST Regulations”).

We refer to our disclosure dated May 19, 2026, made under Regulation 31(1) and 31(2) of the SAST Regulations and SEBI Master Circular for SAST Regulations bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/3 dated February 16, 2023.

Pursuant to minor observations received from BSE Limited on the manner of presentation of the underlying transactions in the aforesaid disclosure, please find attached a revised disclosure, without any material change to the information previously disclosed.

To clarify, the disclosure pertains solely to a refinancing of our existing financing arrangements involving the release of encumbrances in favour of the existing lenders and the creation of fresh encumbrances (including by way of direct pledge) in favour of the new lenders, without resulting in any change in our shareholding in Mphasis Limited.

For and on behalf of BCP Topco IX Pte. Ltd.



Authorised signatory

Name: Lixian Wang

Designation: Director

Place: Singapore

Date: 26 May 2026

For and on behalf of BCP Asia (SG) Mirror Holding Pte. Ltd.



Authorised signatory

Name: Lixian Wang

Designation: Director

Place: Singapore

Date: 26 May 2026

ANNEXURE – I	
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (“TC”)	Mphasis Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	May 26, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/ invoked	(a) BCP Topco IX Pte. Ltd. (“ Borrower ”); and (b) BCP Asia (SG) Mirror Holding Pte. Ltd. (“ Parent ”). The Borrower is the promoter of TC and is the wholly owned subsidiary of Parent. The Parent does not directly hold any equity shares in the TC.
Details of the creation/ invocation /release of encumbrance:	<u>Relevant background in respect of creation of encumbrance in 2021:</u> - The Borrower had pursuant to a facility agreement dated July 1, 2021 <i>inter alia</i> between the Borrower, Parent, DB International Trust (Singapore) Limited as the security agent (“2021 Security Agent”) (“2021 Facility Agreement”) availed term loan facilities of up to USD 1,100,000,000 (United States Dollars One Thousand and One Hundred Million only) (“2021 Facility”). - The Parent had pursuant to a Singapore law governed security document, dated 28 July 2021 entered into between the Borrower, Parent and the 2021 Security Agent created a share pledge over 100% shares of the Borrower held by the Parent in favour of the 2021 Security Agent (for the benefit of the lenders^{##} under the 2021 Facility Agreement from time to time (collectively referred to as “2021 Lenders”) to secure the 2021 Facility, which is in the nature of an indirect encumbrance over the shares of the TC (to clarify, the Borrower (a promoter of the TC) had not created any pledge on the equity shares of the TC). Further, the Parent and the Borrower had agreed to certain covenants under the 2021 Facility Agreement that were in the nature of encumbrance. (Collectively referred to as the “2021 Encumbrance”). - The 2021 Encumbrance was disclosed by way of an initial disclosure dated August 10, 2021, and thereafter, subsequent disclosures dated June 11, 2024 and November 18, 2025 were made to report disposal of shareholding of the Borrower in TC, resulting in release of encumbrances over the underlying shares, as required in terms of

	Regulation 31 of the SAST Regulations, from time to time. As on date, the Borrower holds 5,82,99,642 shares in TC, constituting 30.55% of the total share capital of TC. <u>Refinancing of 2021 Facility through a 2026 Facility (as defined below) resulting in the release of the 2021 Encumbrance and the subsequent and/or simultaneous creation of 2026 Encumbrance (as defined below):</u> - The Borrower has, pursuant to a facility agreement dated May 12, 2026 entered into between <i>inter alia</i> the Borrower, the 2026 Lenders (as defined below), Catalyst Trusteeship Limited (“Onshore Security Agent”) and Deutsche Bank AG, Singapore Branch (“Agent”) (“2026 Facility Agreement”), availed term loan facilities of up to USD 550,000,000 (United States Dollars Five Hundred Fifty Million) (“2026 Facility”), as may be increased in terms of the 2026 Facility Agreement. - The Borrower has, pursuant to an Indian law governed pledge agreement, dated May 12, 2026 (“2026 Pledge Agreement”), entered into between the Borrower and the Onshore Security Agent created a first ranking exclusive pledge over 100% shares of the TC currently held by the Borrower, in favour of the Onshore Security Agent (for the benefit of the lenders^{####} under the 2026 Facility Agreement, from time to time (collectively referred to as “2026 Lenders”)) to secure the 2026 Facility (to clarify, the Borrower (a promoter of the TC) has created direct pledge on the equity shares of the TC). Further, the Borrower has agreed to certain covenants in the nature of encumbrance under the 2026 Facility Agreement, in favour of the Agent and DB International Trust (Singapore) Limited as the offshore security agent (“Offshore Security Agent”) and under the 2026 Pledge Agreement, in favour of the Onshore Security Agent (both for the benefit of the 2026 Lenders), which covenants have come into effect from May 15, 2026. (Collectively referred to as the “2026 Encumbrance”). - Since the 2026 Facility has been utilised to refinance the 2021 Facility, the 2021 Facility has been repaid in full on May 15, 2026, resulting in release of 2021 Encumbrance created for the benefit of 2021 Lenders with the subsequent and/or simultaneous creation of the 2026 Encumbrance for the benefit of 2026 Lenders. - This disclosure is being made to report the aforesaid release of the 2021 Encumbrance and the creation of the 2026 Encumbrance.
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	Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]}	
		Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
1. ¹	BCP Topco IX Pte. Ltd.	5,82,99,642	30.55	5,82,99,642	30.55	Release of 2021 Encumbrance	May 15, 2026	Please see details as specified in the background above, particularly in paragraph 2	Please see details as specified in the background above, particularly in paragraph 2	5,82,99,642	30.55	Release of 2021 Encumbrance earlier created in favour of DB International Trust (Singapore) Limited (as the 2021 Security Agent)	0 ¹	0.00 ¹

¹ The release of the 2021 Encumbrance and the creation of the 2026 Encumbrance took place simultaneously pursuant to the refinancing of the 2021 Facility via the 2026 Facility and post such refinancing, the Borrower's 100% shareholding in TC will be encumbered for the benefit of 2026 Lenders.

2. ¹	BCP Topco IX Pte. Ltd.	5,82,99,642	30.55	0 ¹	0.00 ¹	Creation of the 2026 Encumbran ce	May 15, 2026	Please see details as specified in the background above, particularly paragraph 5	Please see details as specified in the background above, particularly paragraph 5 and Annexure II	5,82,99,642	30.55	Creation of 2026 Encumbrance in favour of Catalyst Trusteeship Limited (as the Onshore Security Agent), Deutsche Bank AG, Singapore Branch (as the Agent) and DB International Trust (Singapore) Limited (as the Offshore Security Agent).	5,82,99,642	30.55
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Notes:

^{##} The list of lenders under the 2021 Facility Agreement, as on date, is set out below (i.e. 2021 Lenders):

- (i) AU & NZ BK Grp Ltd;
- (ii) Bank of Taiwan;
- (iii) Bank of Sinopac;
- (iv) Barclays Bank PLC;
- (v) BNP Paribas SA. Hong Kong;
- (vi) Cathay United;
- (vii) Chang Hwa Com BK – Offshore;
- (viii) Citibank N.A.;

- (ix) *CTBC Bank Co Ltd;*
- (x) *DBS Bank Ltd;*
- (xi) *Deutsche Bank AG;*
- (xii) *E.Sun Commercial Bank Ltd;*
- (xiii) *Far Eastern International Bnk;*
- (xiv) *First Gulf Bank PJSC;*
- (xv) *Hua Nan Commercial;*
- (xvi) *Investec Bank PLC;*
- (xvii) *Keb Hana Bank, Co. Ltd.;*
- (xviii) *KGI Bank;*
- (xix) *Kookmin Bank Co., Ltd;*
- (xx) *MashreqBK;*
- (xxi) *Taishin International;*
- (xxii) *Mega Int Com Bank;*
- (xxiii) *Morgan Stanley Senior Funding INC;*
- (xxiv) *MUFG Bank Ltd;*
- (xxv) *NEC Capital Solutions Limited;*
- (xxvi) *Nomura Singapore Limited;*
- (xxvii) *Shinhan Bank;*
- (xxviii) *Siemens Bank GMBH;*
- (xxix) *Standard Chartered Bank;*
- (xxx) *Sumitomo Mitsui Bank;*
- (xxxi) *Sumitomo Mitsui Trust Bank, Ltd;*
- (xxxii) *Taipei Fubon Commercial Bank Co Ltd;*
- (xxxiii) *The Hongkong & Shanghai BK Cor;*
- (xxxiv) *Woori Bank, Hong Kong Branch;*
- (xxxv) *Woori Global Markets Asia Ltd;*

The list of Lenders under the 2026 Facility Agreement, as on date, is set out below (i.e. 2026 Lenders):

- (i) *Citibank, N.A., London Branch;*
- (ii) *Barclays Bank PLC;*
- (iii) *MUFG Bank, Ltd., Singapore Branch;*

- (iv) *The Hongkong and Shanghai Banking Corporation Limited;*
- (v) *Morgan Stanley Bank, N.A.;*
- (vi) *BNP Paribas, Hong Kong Branch;*
- (vii) *Deutsche Bank AG, Singapore Branch;*
- (viii) *J.P. Morgan Securities PLC ; and*
- (ix) *Nomura Singapore Limited.*

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company in terms of Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For and on behalf of BCP Asia (SG) Mirror Holding Pte. Ltd.



Authorised signatory

Name: Lixian Wang

Designation: Director

Place: Singapore

Date: 26 May 2026

For and on behalf of BCP Topco IX Pte. Ltd.



Authorised signatory

Name: Lixian Wang

Designation: Director

Place: Singapore

Date: 26 May 2026

ANNEXURE- II

Disclosure of reasons for encumbrance

Name of listed company	Mphasis Limited (“TC”)
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	BCP Topco IX Pte. Ltd. (“ Borrower ”)
Total promoter shareholding in the listed company	The details of shareholding of the Borrower in the TC are as follows: No. of shares - 5,82,99,642 % of total share capital - 30.55%
Encumbered shares as a % of promoter shareholding	Encumbrance on 100% of the Borrower’s shareholding in the TC.
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

Details of all the existing events/ agreements pertaining to encumbrance

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant transaction, condition or Arrangement in the nature of encumbrance)	Pledge and covenants in the nature of encumbrance (Date of creation of encumbrance: May 15, 2026)
No. and % of shares encumbered	No. of shares - 5,82,99,642 % of total share capital - 30.55%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) With respect to the encumbrance under the 2026 Pledge Agreement, Catalyst Trusteeship Limited as the Onshore Security Agent (for the benefit of the Secured Parties (as defined in the 2026 Facility Agreement)). With respect to the encumbrance under the 2026 Facility Agreement, Deutsche Bank AG, Singapore Branch as the Agent and DB International Trust (Singapore) Limited as the Offshore

		Security Agent (for the benefit of the Secured Parties (as defined in the 2026 Facility Agreement)).
	Whether the entity X is a scheduled commercial bank, public financial institution NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO With respect to the pledge and covenants in the nature of encumbrance under the 2026 Pledge Agreement, Catalyst Trusteeship Limited as the Onshore Security Agent (for the benefit of the Secured Parties (as defined in the 2026 Facility Agreement) (offshore banks)). With respect to the covenants in the nature of encumbrance under the 2026 Facility Agreement, Deutsche Bank AG, Singapore Branch as the Agent and DB International Trust (Singapore) Limited as the Offshore Security Agent (for the benefit of the Secured Parties (as defined in the 2026 Facility Agreement) (offshore banks)).
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any) – In relation to the 2026 Pledge Agreement: 1. BCP Topco IX Pte. Ltd., as the Borrower; and 2. Catalyst Trusteeship Limited, as the Onshore Security Agent. In relation to the 2026 Facility Agreement: 1. BCP Topco IX Pte. Ltd, as the Borrower.; 2. Catalyst Trusteeship Limited, as the Onshore Security Agent;

		3. Deutsche Bank AG, Singapore Branch, as the Agent; 4. DB International Trust (Singapore) Limited, as the Offshore Security Agent; and 5. Deutsche Bank AG, Singapore Branch, as the Calculation Agent.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper certificate of deposit etc.? If yes provide details about the instrument including credit rating	YES/NO If yes, 1. Name of the issuer: Not Applicable 2. Details of the debt instrument: Not Applicable 3. Whether the debt instrument is listed in stock exchanges?: Not Applicable 4. Credit Rating of the debt instrument: Not Applicable 5. ISIN of the instrument: Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	INR 121,449,814,214 (as of May 15, 2026)
	Amount involved (against which shares have been encumbered) (B)	US\$ 550,000,000 equivalent to INR 52,756,000,000 ²
	Ratio of A/ B	2.302%
End use of money	Borrowed amount to be utilized for what purpose- (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The 2026 Facility shall be used for the purpose of refinancing the existing financial indebtedness of the Borrower in full, payment of dividends and other distributions to shareholders of the Borrower and/or payment of fees, costs and expenses in relation to foregoing and the 2026 Facility.

² Since the loan has been availed in US\$, the same has been converted into INR for the purpose of convenience translation. The conversion has been done at the rate US\$ 1= INR 95.92, as on May 15, 2026

For and on behalf of BCP Topco IX Pte. Ltd.



Authorised signatory
Name: Lixian Wang
Designation: Director
Place: Singapore
Date: 26 May 2026