

August 6, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Scrip Code: BSE - 533296 and NSE - FMNL.

With reference to the above subject, please find enclosed herewith the un-audited financial results along with the Limited Review Report, interalia, approved by the Board of Directors at their meeting held on August 6, 2014 for the quarter ended June 30, 2014 of the financial year ending March 31, 2015.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited



Anil Cherian
Chief: Legal & Company Secretary

FUTURE MARKET NETWORKS LIMITED

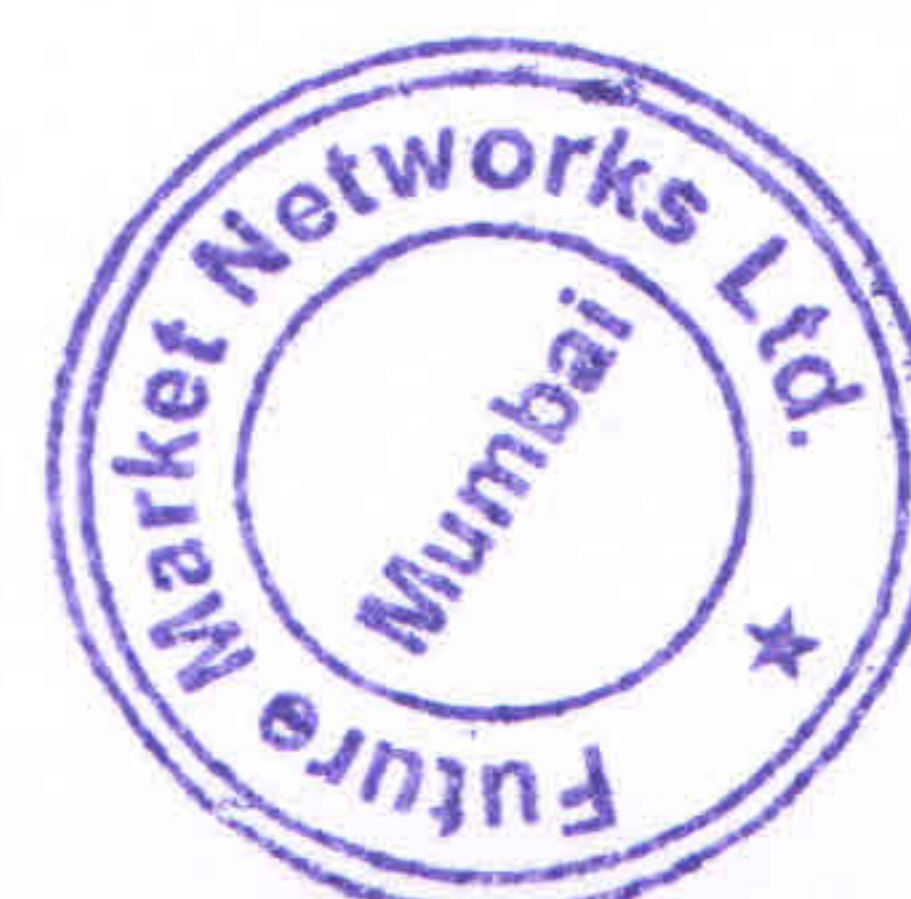
Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400 060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

Sr.No	Particulars	Quarter ended (Unaudited) June 30, 2014	Quarter ended (Unaudited) March 31, 2014	Quarter ended (Unaudited) June 30, 2013	Year ended (Audited) March 31, 2014
1	Income from operations				
	(a) Income from operations	1,529.35	2,412.99	1,549.52	7,709.29
	Total income from operations	1,529.35	2,412.99	1,549.52	7,709.29
2	Expenses				
	(a) Cost of Services	1,188.64	1,519.12	2,046.26	6,367.84
	(b) Employee Benefit Expenses	75.60	127.32	39.75	280.73
	(c) Depreciation and Amortization Expense	673.78	432.25	431.89	1,750.52
	(d) Other Expenses	352.30	236.86	251.09	1,222.39
	Total expenses	2,290.32	2,315.55	2,768.98	9,621.48
3	Profit / (Loss) from operations before other income and finance costs (1 - 2)	(760.97)	97.44	(1,219.47)	(1,912.19)
4	Other income	152.08	87.91	195.28	499.50
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	(608.89)	185.34	(1,024.19)	(1,412.69)
6	Finance costs	1,463.73	1,336.06	1,312.13	5,170.29
7	Profit / (Loss) from ordinary activities before tax	(2,072.62)	(1,150.72)	(2,336.32)	(6,582.98)
8	Tax expense	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(2,072.62)	(1,150.72)	(2,336.32)	(6,582.98)
10	Paid up Equity Share Capital (Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44
11	Earnings per share in Rs.				
	(a) Basic & Diluted	(3.71)	(2.06)	(4.18)	(11.79)

Sr.No	Particulars	Quarter ended (Unaudited) June 30, 2014	Quarter ended (Unaudited) March 31, 2014	Quarter ended (Unaudited) June 30, 2013	Year ended (Audited) March 31, 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	14,967,706	17,467,706	17,467,706	17,467,706
	- Percentage of shareholding	26.80	31.27	31.27	31.27
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	9,100,000	516,750	100,000	9,100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.26	1.35	0.26	23.71
	- Percentage of shares (as a % of the total share capital of the company)	16.29	0.93	0.18	16.29
b)	Non - encumbered				
	- Number of shares	31,786,700	37,869,950	38,286,700	29,286,700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	77.74	98.65	99.74	76.29
	- Percentage of shares (as a % of the total share capital of the company)	56.91	67.80	68.55	52.43



Sr.No	Particulars	For Quarter ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above un-audited standalone financial results have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on August 06, 2014. The statutory auditors have carried out a limited review of the standalone results for the quarter ended June 30, 2014.
- 2 The Statutory Auditors have carried out "Limited Review" for the quarter ended June 30, 2014.
- 3 The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- 4 Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the quarter ended June 30, 2014 is higher by Rs. 236.25 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 11.71 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earning.
- 5 The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary .
- 6 The financial results of the Company for the quarter ended June 30, 2014 are also available on website of the Company - www.fmn.co.in

Date: August 6, 2014
Place: Mumbai



By Order
For Future Market Networks Limited

(Signature)
Sunil Biyani
Managing Director

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Future Market Networks Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Future Market Networks Limited** (the 'Company') for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



Ashok A Trivedi
Partner
Membership No. 042472
Mumbai
August 6, 2014



FUTURE MARKET NETWORKS LIMITED

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400 060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

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