

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

February 7, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Scrip Code: BSE - 533296 and NSE - FMNL

With reference to the above subject, please find enclosed herewith the un-audited financial results along with the Limited Review Report, interalia, approved by the Board of Directors at their meeting held on February 7, 2015 for the quarter and nine months period ended December 31, 2014 of the financial year ending March 31, 2015.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited



Amil Cherian

★ Chief - Legal and Company Secretary

Encl: a/a

Future Market Networks Ltd.

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.
T + 91 22 6620 1473, F + 91 22 6620 1462 www.fmn.co.in, Email : info.fmnl@futuregroup.in

Registered Office : Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

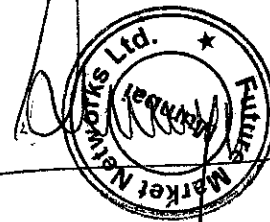
FUTURE MARKET NETWORKS LIMITED

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

Sr.No	Particulars	(Amount in Rs. in Lacs)					
		Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
1	Income from operations						
	(a) Income from operations	1,707.49	2,386.07	1,968.03	5,622.92	5,296.31	7,709.29
	Total income from operations	1,707.49	2,386.07	1,968.03	5,622.92	5,296.31	7,709.29
2	Expenses						
	(a) Cost of Services	1,013.31	1,194.11	1,415.11	3,396.06	4,848.72	6,367.84
	(b) Purchase of Stock in trade	-	707.68	-	-	-	-
	(c) Employee Benefit Expenses	90.78	84.05	76.23	250.44	153.41	280.73
	(d) Depreciation and Amortization Expense	677.23	673.31	440.93	2,024.32	1,318.27	1,750.52
	(e) Other Expenses	233.02	216.74	297.49	802.06	985.53	1,222.39
	Total expenses	2,014.34	2,875.89	2,229.75	6,472.89	7,305.93	9,621.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(306.85)	(489.82)	(261.72)	(849.97)	(2,009.62)	(1,912.19)
4	Other income	558.17	314.12	52.06	1,024.38	411.59	499.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	251.32	(175.70)	(209.67)	174.41	(1,598.03)	(1,412.69)
6	Finance costs	1,245.77	1,348.31	1,166.75	4,057.81	3,834.22	5,170.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(994.45)	(1,524.01)	(1,376.42)	(3,883.40)	(5,432.25)	(6,582.98)
8	Profit / (Loss) from ordinary activities before tax	(994.45)	(1,524.01)	(1,376.42)	(3,883.40)	(5,432.25)	(6,582.98)
9	Tax expense	-	-	-	-	-	-
10	Net Profit / (Loss) from ordinary activities after tax (8 - 9)	(994.45)	(1,524.01)	(1,376.42)	(3,883.40)	(5,432.25)	(6,582.98)
11	Paid up Equity Share Capital (Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per share in Rs.						19,221.44
	(a) Basic & Diluted	(1.78)	(2.73)	(2.46)	(6.95)	(9.73)	(11.79)

Sr.No	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14967706	14967706	17467706	14967706	17467706	17467706
	- Percentage of shareholding	26.80	26.80	31.27	26.80	31.27	31.27
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	39500000	32500000	516750	39500000	100000	9100000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.61	79.49	1.35	96.61	0.26	23.71
	- Percentage of shares (as a % of the total share capital of the company)	70.72	58.19	0.93	70.72	0.18	16.29
	b) Non - encumbered						
	- Number of shares	1386700	8386700	37869950	1386700	38286700	29286700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	3.39	20.51	98.65	3.39	99.74	76.29
	- Percentage of shares (as a % of the total share capital of the company)	2.48	15.02	67.80	2.48	68.55	52.43
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		For Quarter ended 31/12/2014				
	Received during the quarter		0				
	Disposed of during the quarter		3				
	Remaining unresolved at the end of the quarter		3				
			0				

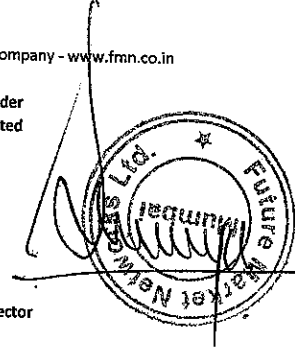


Notes:

- 1 The above un-audited standalone financial results have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on February 7, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" for the quarter ended December 31, 2014.
- 3 The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- 4 Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the quarter ended December 31, 2014, is higher by Rs. 708.75 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 11.71 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earning.
- 5 The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary .
- 6 The financial results of the Company for the quarter ended December 31, 2014, are also available on website of the Company - www.fmn.co.in

By Order
For Future Market Networks Limited

Sunil Biyani
Managing Director



Date: February 7, 2015
Place: Mumbai

LIMITED REVIEW REPORT

Review report to
Board of Directors
Future Market Networks Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Future Market Networks Limited (the 'Company') for the quarter ended December 31, 2014 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting" specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W



Ashok A. Trivedi
Partner

Membership no. 042472
Mumbai
February 7, 2015

