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PVP/CORPSEC/SE/FR/04/2012

November 07, 2012

The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax No.: 022-22723121

The Manager
The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Fax No.: 022-26598237/38

Sub: Unaudited standalone financial results of PVP Ventures Limited for the quarter and half year ended September 30, 2012 and Limited Review Report thereon

Dear Sirs,

Please find enclosed the unaudited standalone financial results of PVP Ventures Limited for the quarter and half year ended September 30, 2012. The Audit Committee and the Board of Directors of the Company in their meetings held today have approved these results.

The Statutory Auditors have carried out limited review on these results and a copy of their limited review report is also enclosed herewith.

You are requested to inform the members accordingly.

Thanking you,

Yours truly
For PVP Ventures Limited

Dhiraj Kumar Sinha
(General Counsel & Company Secretary)



Encl: A/a

PVP Ventures Ltd.

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PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and the Half Year ended September 30, 2012

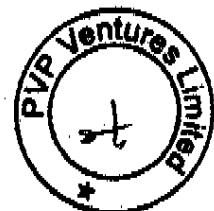
(Rs. in Lakhs except EPS and no. of shares)

1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	9.67	-	-	9.67	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	9.67	-	-	9.67	-
2	Expenses					
	(a) Increase/decrease in stock in trade and work in progress	1.11	-	-	1.11	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee costs	83.26	36.22	26.23	121.48	39.32
	(e) Depreciation	3.91	3.64	3.49	7.53	5.38
	(f) Legal and professional charges	34.91	16.30	20.72	51.21	26.43
	(g) Rent	6.51	6.52	7.03	13.03	14.17
	(h) Others	51.66	37.98	36.11	89.64	56.52
	Total	183.36	100.66	93.58	284.02	142.02
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(173.69)	(100.66)	(93.58)	(274.35)	(142.02)
4	Other income	5.41	586.18	30.46	591.59	51.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(168.28)	485.52	(63.12)	317.24	(90.66)
6	Finance Costs	0.34	-	(99.20)	0.34	1.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(168.62)	485.52	36.08	316.90	(90.66)
8	Exceptional Items	(277.85)	663.30	-	385.43	100.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(446.47)	1,148.82	36.08	702.35	22.24
10	Tax expense	-	229.88	-	229.88	2.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(446.47)	918.94	36.08	472.47	19.26
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(446.47)	918.94	36.08	472.47	19.26
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	(446.47)	918.94	36.08	472.47	19.26
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	40,227.36
19	Earnings per share					
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	0.37	0.01	0.19	(0.04)
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	0.37	0.01	0.19	(0.04)

PART - II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935
	- Percentage of shareholding	42.44%	42.44%	42.44%	42.44%	42.44%
2	Promoters and Promoter Group shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	6,878,000	NIL	NIL	6,878,000	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	NIL	NIL	4.88%	NIL
	Percentage of shares (as a % of the total share capital of the	2.81%	NIL	NIL	2.81%	NIL
	(b) Non-encumbered					
	- Number of shares	134,112,766	140,990,766	140,990,766	134,112,766	140,990,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	100.00%	100.00%	95.12%	100.00%
	Percentage of shares (as a % of the total share capital of the	54.73%	57.56%	57.56%	54.73%	57.56%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liabilities as at the end of the Half Year ended September 30, 2012

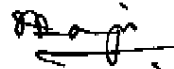
(Rs. in lakhs)

(1) Shareholders' Funds:			
(a) Share Capital	24,505.27	24,505.27	24,505.27
(b) Reserves and Surplus	39,940.87	40,876.41	40,227.36
(c) Money Received against Share warrants	-	-	-
(2) Share application money pending allotment	-	-	-
(3) Non-current liabilities:			
(a) Long-term borrowings	18,158.03	18,795.54	20,220.02
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other Long-term liabilities	11,898.77	10,000.00	12,163.24
(d) Long-term provisions	40.58	-	27.05
(4) Current liabilities:			
(a) Short-term borrowings	-	-	-
(b) Trade payables	552.05	13.17	23.60
(c) Other current liabilities	10,105.26	6,774.30	7,587.48
(d) Short-term provisions	229.88	197.83	-
Total	105,430.70	101,162.52	104,754.02
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	149.38	9,728.32	1,638.69
(ii) Intangible assets	8,349.31	9,867.22	9,108.27
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under developemnt	-	-	-
(b) Non-current investments	49,924.10	49,824.10	49,924.10
(c) Deferred tax assets (Net)	-	-	-
(d) Long-term loans and advances	37,901.55	31,166.13	35,452.03
(e) Other non-current assets	8,944.40	340.12	8,430.59
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	-	-	-
(c) Trade receivables	-	-	-
(d) Cash and cash equivalents	67.27	177.07	109.76
(e) Short-term loans and advances	0.50	-	6.13
(f) Other current assets	94.19	59.56	84.45
Total	105,430.70	101,162.52	104,754.02

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 07, 2012. The Auditors have carried out limited review of these results.
- During the quarter, the first sale deed for the Perambur project was registered and accordingly a revenue of Rs. 9.67 lakhs was recognised. The other income represents income from interest.
- Exceptional items of Rs. 3.07 Cr. represents adjustment made by L&T Infrastructure Finance Company Limited during the last quarter.
- The other expenses for the quarter includes travelling expenses of Rs. 5.89 lakhs, TDS receivables written off for the previous years Rs. 11.86 lakhs, AGM related expenses of Rs. 4.78 lakhs, provisions for auditors fees of Rs. 6.74 lakhs and bid expenses of Rs. 5 lakhs
- Deferred Tax Assts/Liabilities shall be provided for at the year end.
- The remarks of the Auditors made in the audited annual accounts for the year 2011-12 shall continue to be applicable for this quarter.
- Figures for the previous periods have been regrouped/rearranged, wherever necessary, for the purpose of comparison.
- These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited


R. Nagarajan
Director

Place: Chennai
Date: November 07, 2012





CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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To

The Board of Directors
PVP Ventures Limited
Chennai-31

We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th September, 2012, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

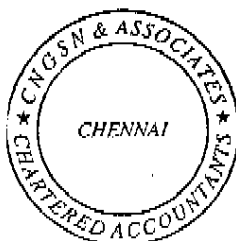
We bring the attention of the Board to the notes relating to the audit remarks and management reply for the audited accounts for the year ended 31st March, 2012 continues to be applicable for this period under review and the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : 7th November, 2012

For M/s. CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 04915 S



R. THIRUMALMARUGAN
PARTNER
MEMB. No. 200102